

Fiscal Affairs Financial Report

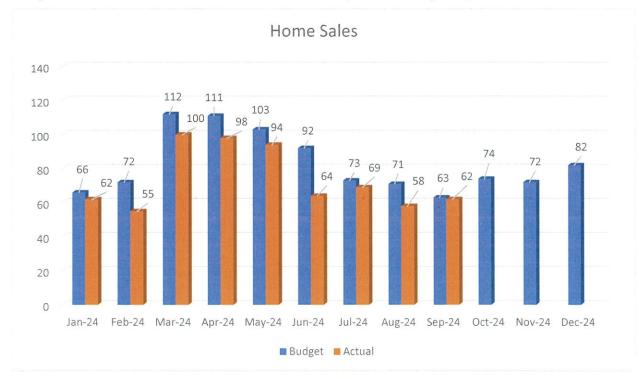
As of September 30, 2024

The enclosed Financial Statements and supplemental schedules provide relevant information Year to Date through September, 2024 and include the financial statements as of September 30, 2024. These statements include the Statement of Financial Position, Statement of Activities, Statement of Change in Net Assets, and Investment Portfolio.

 The following table summarizes the September 30, 2024 total year to date Increase in Net Assets based on GVR's 2024 Financial Statements:

			GVR 2024		Budget '	Variance
Month	Operating Increase Net Assets	Unrealized Gains on Investments	Total Increase in Net Assets	Homes Sold	Income Variance Favorable (Unfavorable)	Expense Variance Favorable (Unfavorable)
Jan-24	\$145,243	\$20,176	\$165,419	62	(\$58,362)	\$124,803
Feb-24	(\$77,024)	\$126,995	\$49,971	55	(\$21,136)	(\$211,318)
Mar-24	\$91,330	\$152,470	\$243,800	100	\$73,122	(\$60,989)
Apr-24	\$100,779	(\$270,279)	(\$169,500)	98	(\$59,876)	\$27,788
May-24	\$68,182	\$229,361	\$297,543	94	(\$72,867)	(\$4,294)
Jun-24	(\$81)	\$89,472	\$89,391	64	(\$75,917)	(\$64,657)
Jul-24	(\$12,431)	\$244,324	\$231,893	69	(\$17,506)	\$6,483
Aug-24	\$6,901	\$152,000	\$158,901	58	(\$68,446)	\$2,519
Sep-24	\$77,884	\$83,536	\$161,420	62	\$6,203	\$43,902
Oct-24			\$0			
Nov-24			\$0			
Dec-24 Total YTD	\$ <u>0</u>	\$ <u>O</u>	\$0	0	\$ <u>0</u>	\$ <u>0</u>
'24	\$ <u>400,783</u>	\$828,055	\$ <u>1,228,838</u>	<u>662</u>	(<u>\$294,785</u>)	(<u>\$135,763</u>)

 While the preceding table illustrates the performance for the year 2024 according to the Financial Statements, it does not include any reduction for the necessary funding from Operations for Reserve Funds that are included in GVR's 2024 budget. There were 62 Home Resales during the month of September. This number of sales is 1 (2%) less than budgeted for September and 1 more than September of the prior year. Year to date, GVR is 101 (13%) homes under budget. GVR offsets these sales with an allowance for Membership Change Fee Refunds for Members who transition from a primary residence. The Property Report is on page 8 and the current allowance is \$220,235 (page 2). The following graph illustrates the actual compared to the monthly budgeted number of home sales with actual sales updated through September, 2024.



- The number of homes sold through the tow weeks of October is not available at the time of printing but will be reviewed at the FAC meeting.
- The September 2024 Statement of Financial Position (page 2) reports the Total Net Assets to be \$33,871,927 which is a \$1,189,786 increase for the year (page 2 and 3) and includes \$828,055 of Unrealized Gains on Investments for September 2024 year to date.
- The September 30 Operational cash on hand is \$372,532 (page 2). When combined with Operational Cash Investments in both JP Morgan accounts, total Operational Cash equals \$2,687,053 which is a \$414,795 decrease during the month of September. This larger than normal decrease in Operating Cash is due to an annual commercial

- insurance premium that was paid in September. The cash projections for 2024 are on pages 6 and 7.
- The Net Fixed Assets are \$22,676,517 as of September 30, 2024 (page 2). Total net Capital Purchases for the year to date are \$2,075,349. The summary report of the Capital Projects is included on page 9.
- Total Current Liabilities are \$2,558,672 (page 2). This includes 3 months of Deferred Dues revenue for 2024.
- Designated Net Assets equal \$10,439,291 (detailed on pages 4 5) which reflects a net decrease of \$83,281 for the month of September, 2024. The year-to-date net unrealized investment gain on investments are \$828,055 and are included in these balances.
- The Statement of Activities (page 3) indicates that Total Year to Date Revenue is \$8,694,905 which is 3.7% under budget and 0.2% less than the prior year. The primary driver of this negative variance is the Capital Revenue being under budget due to the lower than predicted sale of homes year to date, September 2024.
- The Cash Requirements Reports for 2024 are included on pages 6 through 7. GVR's cash collections and Operating Cash balances are reasonable as projected.
- The total expenses for the year are \$8,333,174 which is \$134,637 (1.6%) over budget and 3% more than the prior year (page 3). The following is a high-level summary of the amounts and percentage variance to budget for the year-to-date September 30, 2024:



EXPENSES YTD SEPTEMBER 2024

Expense Category	<u>Total</u> Expenses	Variance Pos. (Neg.)	<u>%</u>	Summary
Facilities & Equipment	2,614,975	10,552	0.4%	Utilities are year to date over budget by 13% (primarily electric). September utilities were under budget
Program Expenses	463,014	(136,058)	-42%	Recreation Contracts are \$108,908 over budget and are offset with the \$157,662 of Recreational Income over budget
Communi- cations	171,174	(5,112)	-3%	Includes cost for mailings to non- restricted deed residents
Operational Expenses	441,443	61,321	12%	Signage is under budget for 2024 Professional fees are \$32,579 (19%)
Corporate Expenses	515,107	81,684	14%	under budget through September 2024 Wages 9% over budget and includes
Personnel & Benefits	4,128,587	(147,024)	-4%	custodial labor. Benefits 19% under budget.
TOTAL EXPENSES	8,334,300	(134,637)	- <u>1.6</u> %	For analysis purposes, this total can be reduced by \$108,908 of Recreational Contracts for which there is income to offset these costs

- Of the \$134,637 of total expenses that are greater than budgeted, \$108,908 is for Recreation contracts that are more than budgeted. This is an acceptable overage because the corresponding Recreational Revenue is \$157,662 greater than budgeted.
- The third quarter updated projections are included on page 9. The current projection for 2024 is a deficit of \$91,800.





Green Valley Recreation, Inc. CONSOLIDATED FINANCIAL STATEMENTS

The accompanying pages are the Financial Reports for September 30, 2024. The four

Statement of Financial Position.

This is also known as a Balance Sheet or the Statement of Net Assets.

Statement of Activities

Also known as an Income and Expense statement. This report shows the types of Income, the categories of expense and the unrealized Investment Market changes for the year to date. The bottom line in this report is the net for all the reserve accounts maintained by GVR.

Statement of Changes in Net Assets

This report displays the financial activity of the four reserves that make up the Net Assets of Green Valley Recreation. These reserves are:

Unrestricted - These net assets include the Fixed Assets (land, buildings and equipment), undesignated current assets less the current liabilities and deferred revenue items.

Emergency - Designated by the Board of Directors, this reserve is held to provide liquidity when needed for operational emergencies.

Maint - Repair - Replacement - designated by the Board of Directors, this reserve is the accumulation of assets in support of the Reserve Study which is mandated for Common Interest Realty Associations like Green Valley Recreation. Annual amounts are budgeted and transferred into this reserve for the purposes of the name of this reserve.

MRR-B Pools and Spas - Board designated reserve for end of life replacement of Pools and Spas

Initiatives - This reserve is designated by the Board of Directors to help with the funding for new programs that evolve from member interests and demands. Innovation in programming enables GVR to respond to member expectations.

Investment Portfolios

This report displays the market values of investments at the beginning of the year, the dollar amounts of changes that occurred from January 1st to the date of the financial statements. The unrealized gain or loss on market value changes is shown on a separate line to result in the market value of investments as of the reporting month end. The investments related to each of the Reserves (Unrestricted and Designated) are included in separate columns.



Green Valley Recreation, Inc. Statement of Financial Position

As of Date: September 30, 2024 and Dec 31, 2023

-	September		Dec 31, 2	023
ASSETS	Tot	al	Total	
Current Assets				
Cash/Cash Equivalents		468,610		2,599,548
Accounts Receivable		303,832		220,589
Prepaid Expenses		341,454		218,015
Maintenance Inventory		-		22,003
Designated Investments (Charles S./SBH)				
Emergency - Fund	636,881 (1)		560,194 (18)	
MRR - Fund	7,771,934 (2)		7,175,602 (19)	
Initiatives - Fund	830,652 (3)		1,750,056 (20)	
Pools & Spas - Fund Total Designated Investments (CS/SBH)	1,199,824 (4) 10,439,291 (5)	-	814,765 (21) 10,300,617 (22)	
Undesignated Invest. (JP Morgan Long Term)	1,907,886 (6)		1,699,386 (23)	
Undesignated Invest. (JP Morgan)	406,635 (7)		1,767,892 (24)	
Investments	100,000	12,753,812 (8)	1,101,002	13,767,895 (2
Total Current Assets		13,867,707	_	16,828,050
Fixed Assets				
Contributed Fixed Assets		18,017,085		18,017,085
Purchased fixed Assets		33,079,385		31,004,036
Sub-Total	_	51,096,470	_	49,021,121
Less - Accumulated Depreciation		(28,419,953)		(27,464,438)
Net Fixed Assets	_	22,676,517 (9)	_	21,556,682 (2
	-E			
Operating Lease ROU, Net of Accum. Amortize Finance Lease ROU, Net of Accum. Amortizat		72,483		- 72,483
Total Assets	_	36,616,707		38,457,215
	-		_	
ABILITIES Current Liabilities				
Accounts Payable		316,998		727,655
Deferred Dues Fees & Programs		1,906,281		4,533,756
Accrued Payroll		129,293		156,036
Compensation Liability		2		_
MCF Refund Liability		217,230		211,700
In-Kind Lease Liability -Current		5,000		4,000
Operating ROU Liability - Current		-		-
Financing ROU Liability - Curent		40,307		40,307
Total Current Liabilities	_	2,615,108	_	5,673,454
In-Kind Lease Liability - LT		46,667		46,667
Notes Payable		-		11,000
Financing ROU Laibility - LT Total Long Term Liabilities		43,954 90,621	_	43,954 101,621
- 	=	33,910,978 (10)	_	32,682,140 (2
TOTAL NET ASSETS	_			
	=			
NET ASSETS	=			
NET ASSETS Temporarily Designated:	=			
NET ASSETS Temporarily Designated: Board Designated:	-			560 194 (2
NET ASSETS Temporarily Designated: Board Designated: Emergency	-	636,881 (11)		560,194 (2 7.175.602 (2
NET ASSETS Temporarily Designated: Board Designated:	=			560,194 (2 7,175,602 (2 1,750,056 (3
NET ASSETS Temporarily Designated: Board Designated: Emergency Maint - Repair - Replacement Initiatives	=	636,881 (11) 7,771,935 (12) 830,652 (13)		7,175,602 (2 1,750,056 (3
NET ASSETS Temporarily Designated: Board Designated: Emergency Maint - Repair - Replacement	-	636,881 (11) 7,771,935 (12)		7,175,602 (2
NET ASSETS Temporarily Designated: Board Designated: Emergency Maint - Repair - Replacement Initiatives Pools & Spas	_	636,881 (11) 7,771,935 (12) 830,652 (13) 1,199,824 (14)	_	7,175,602 (2 1,750,056 (3 814,765 (3
NET ASSETS Temporarily Designated: Board Designated: Emergency Maint - Repair - Replacement Initiatives Pools & Spas Sub-Total	-	636,881 (11) 7,771,935 (12) 830,652 (13) 1,199,824 (14) 10,439,293 (15)	_	7,175,602 (2 1,750,056 (3 814,765 (3 10,300,617
NET ASSETS Temporarily Designated: Board Designated: Emergency Maint - Repair - Replacement Initiatives Pools & Spas Sub-Total Unrestricted Net Assets	-	636,881 (11) 7,771,935 (12) 830,652 (13) 1,199,824 (14) 10,439,293 (15) 22,242,848	_	7,175,602 (2 1,750,056 (3 814,765 (3 10,300,617



Summary Statement of Activities

YTD Period: 9 month period ending September 30, 2024

FY Budget Period: Jan 1, 2024 - Dec 31, 2024

Activation		PRIOR Y	EAR COMPAR	RISON	1	BUDGI	ET COMPARIS	SON		E: 11/	5
Revenue										Fiscal Year	Remaining FY Budget
Member Duss		Actual	Actual	Variance	<u>%</u>	Actual	Budget	Variance	<u>%</u>	Buuget	Fibuuget
LC.Tramscurl Pees. 2597,750 517,259 617,259 529,776 (11) 977 (2%) 705,637 (26) 441,176,988 (323,258) (11) 167,559 529,776 (11) 177 (2%) 3,039,780 3,039,79	Revenue										
Capilla Revenue 2,109,344 1,876,986 (22,255) (119) 1,876,986 (23,37,960 (460,664) (20%) (3,09) 780 (7,00)	Member Dues	5,293,416	5,354,428	61,012			5,349,562	4,866			1,778,322
Programs	LC,Trans., Crd Fees.	557,750	517,259	(40,491)	(7%)	517,259	529,176		(2%)	705,637	188,378
Instructional Revenue	Capital Revenue	2,109,344	1,876,986	(232,358)	(11%)	1,876,986	2,337,590	(460,604)	(20%)	3,039,780	1,162,794
Instructional Revenue				50 00 80		MO 0.74		No. of the second			
Investment Income 286,867 339,333 52,466 18% 339,333 319,094 20,240 0% 425,458	Programs				100000000000000000000000000000000000000						(92,690)
Investment Income	Instructional	261,015	333,295	72,281	28%	333,295	280,328	52,968	19%	393,000	59,705
Advertising Income Cell Tower Lease Inc. 35.489 58.630 1.141 395 36.630 35.220 1.311 47 47,093 Chel Income 63.452 69.385 5.867 Chel Income 63.452 12.629 13.720 Chel Income 13.629 13.629 13.629 13.629 13.629 13.629 13.629 13.629 13.629 13.629 13.629 13.629 13.629 13.629 13.629 13.629 13.629 13.629 13.629	Recreational Revenue	350,334	518,388	168,054	48%	518,388	352,729	165,659	47%	485,403	(32,985)
Advertising income Cell Town Lease Inc. 35.489 36.830 1.141 395 36.630 35.320 1.311 47 47,093 Chemicrome 63.452 69.336 69.336.590 1.141 395 36.630 35.320 1.311 47 47,093 Chemicrome 63.452 69.336 69.337 69.300 69.4000 69.40000 69.40000 69.40000 69.40000 69.40000 69.40000 69.40000 69.40000 69.40000 69.40000 69.40000 69.40000 69.400000 69.40000000 69.4000000000000000000000000000000000000	Investment Income	286.867	339.333	52.466	18%	339.333	319.094	20.240	6%	425.458	86,125
Cell Tower Lesse Inc. 35,488 36,630 1,141 3% 36,630 35,320 1,311 4% 47,093 Comm. Revenue 35,489 36,630 1,141 3% 36,630 35,320 1,311 4% 47,093 Other Income 63,452 69,338 5,887 9% 69,338 71,731 (2,393) (3%) 20,000 His Mod Contributions 3,000 3,000 3,000 3,000 4,720 1% 20,000 Off Brown 79,081 92,058 12,977 10% 3,000 15,667 (16,687) (100%) 25,000 Off Brown 79,081 92,058 12,977 10% 8,735,083 9,029,868 (294,789) (15,97) 11,972,193 136,072 Expenses 8,712,281 8,735,083 22,802 0% 8,735,083 9,029,868 (294,789) (3%) 42,902 11,972,193 11,972,193 13,072 (3%) 42,902 13,507 11,972,193 39,009,868 (294,789) </td <td></td> <td></td> <td></td> <td>02,100</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>720,100</td> <td></td>				02,100						720,100	
Comm. Revenue 35,489 36,630 1,141 3½ 36,630 35,320 1,311 4½ 47,083			=	-		-	-	-		-	-
Other Income	Cell Tower Lease Inc.	35,489	36,630	1,141	3%	36,630	35,320	1,311	4%	47,093	10,463
Facility Rent 12,629 19,720 7,091 59% 19,720 15,000 4,720 31% 20,000 1. In-Kino Contributions 3,000 3,000 - 0% 3,000 3,000 - 0% 4,000	Comm. Revenue	35,489	36,630	1,141	3%	36,630	35,320	1,311	4%	47,093	10,463
Facility Rent 12,629 19,720 7,091 59% 19,720 15,000 4,720 31% 20,000 1. In-Kino Contributions 3,000 3,000 - 0% 3,000 3,000 - 0% 4,000							=, ==,	(0.000)	(00/)		
Marketing Events 1.00 3.000 3.000 .00% 4.000		No.									17,734
In-Knot Contributions		12,629	19,720	7,091		19,720	10	4,720		20,000	280
Del Sol Cafe Revenue		-	=	-		.5		-		-	-
Total Revenue		3,000	3,000	-		3,000					1,000
Expenses	Del Sol Café Revenue	-	-	-	0%		16,667	(16,667)	(100%)	25,000	25,000
Expenses	Other Revenue	79,081	92,058	12,977	16%	92,058	106,398	(14,339)	(13%)	136,072	44,014
Expenses	Total Payanus	0.740.004	0.725.002	20.000		0.705.000	0.000.000	(20.4.705)	(2.20()	44.070.400	2 227 440
Major ProjRep. & Malnt. 316.325 379.263 (62.988) (20%) 379.263 367.104 (12.159) (3%) 488.203 Facility Maintenance 244.759 211.864 32.895 33.98 41.894 365.81 30% 405.251 405.2	Total Revenue	0,712,201	6,735,063	22,002	0%	8,735,083	9,029,000	(294,705)	(3.3%)	11,972,193	3,237,110
Facility Maintenance 244,759 211,864 32,895 13% 211,864 303,246 91,382 30% 405,251 Frest Assessments 12,725 4,169 8,555 67% 788,498 695,767 692,731) (13%) 1,000,134 1,0	Expenses					200000					
Fees & Assessments	Major ProjRep. & Maint.	316,325	379,263	(62,938)	(20%)	379,263	367,104	(12,159)	(3%)	489,203	109,940
Utilities	Facility Maintenance	244,759	211,864	32,895	13%	211,864	303,246	91,382	30%	405,251	193,387
Depreciation	Fees & Assessments	12,725	4,169	8,556	67%	4,169	4,534	365	8%	5,000	831
Depreciation 1,010,459 955,515 55,034 275,000 54,045 26,164 206,160 58,933 22% 206,160 206,252 24% 1,275,000 26,046,25 26,046,25 275,000 276,000 27	Utilities	735.821	788,498	(52,676)	(7%)	788,498	695,767	(92,731)	(13%)	1,000,134	211,636
Furniture & Equipment 265,164 206,180 83,987 68,983 22% 26,180 204,825 (1,355) (15% 98,000 73,512 4,026 5% 98,000 74,000 7							100 mm m m 100 mm m 100 mm m 100 mm m 100 mm m 100 mm m m 100 mm m m 100 mm m m m				319,485
Vehicles 83,877 69,486 14,191 17% 69,486 73,512 4,026 5% 98,000	The same of the sa				100000000000000000000000000000000000000	100000000000000000000000000000000000000	12.000				62,765
Wages					500 B (000)		AND DESCRIPTION OF STREET		* 0.000		28,514
Wages 2,852,741 3,273,932 (421,191) (15%) 3,273,932 3,016,964 (256,968) (9%) 4,047,812 Payroll Taxes 220,811 259,519 (38,708) 16% 559,513 673,200 136,065 19% 323,338 (28,121) (11%) 323,634 Personnel 3,733,033 4,128,587 (395,553) (11%) 595,136 731,200 136,065 19% 964,545 Food & Catering 20,329 43,113 (22,785) (112%) 43,113 16,662 (26,851) (165%) 21,386 Recreation Contracts 263,053 348,237 (85,164) (323) (5%) 348,237 239,329 (108,908) 46%) 348,685 Bank & Credit Card Fees 68,431 71,664 (3233) (5%) 71,664 (70,239) (14,25) 248,685 Program 351,813 463,014 (111,201) (32%) 463,014 325,830 (137,184) 422%) 447,071 Communications 81,82	The second secon										926,558
Payroll Taxes C20,811 259,519 (38,708) (18%) 259,519 233,398 (26,121) (11%) 323,634 Recreation Contracts 263,053 348,237 (85,184) (32%) 74,128,587 731,200 731,2	racinties & Equipment	2,009,020	2,014,973	34,043	270	2,014,975	2,023,327	10,552	0 70	3,541,555	920,338
Benefits	Wages	2,852,741		(421,191)	(15%)			(256,968)	(9%)	4,047,812	773,880
Personnel 3,733,033	Payroll Taxes	220,811	259,519	(38,708)	(18%)	259,519	233,398	(26,121)	(11%)	323,634	64,115
Food & Catering 20,329 43,113 (22,785) (112%) 43,113 16,262 (26,851) (165%) 348,685 348,237 239,329 (108,908) (46%) 348,685 348,676 (323) (5%) 71,664 70,239 (14,25) (2%) 77,000 77,	Benefits	659,481	595,136	64,346	10%	595,136	731,200	136,065	19%	964,545	369,409
Recreation Contracts 263,053 348,237 (85,184) (3,233) (3,296) 348,237 239,329 (108,908) (4,696) 348,685 77,000 (4,696) 77,000 77,00	Personnel	3,733,033	4,128,587	(395,553)	(11%)	4,128,587	3,981,562	(147,024)	(4%)	5,335,990	1,207,404
Recreation Contracts 263,053 348,237 (85,184) (3,233) (3,296) 348,237 239,329 (108,908) (4,696) 348,685 77,000 (4,696) 77,000 77,00	Food & Catering	20.329	43,113	(22.785)	(112%)	43.113	16,262	(26.851)	(165%)	21.386	(21,727)
Bank & Credit Card Fees 68,431 71,664 (3,233) (5%) 71,664 70,239 (1,425) (2%) 77,000						348,237			(46%)		448
Program 351,813 463,014 (111,201) (32%) 463,014 325,830 (137,184) (42%) 447,071 Communications 81,821 81,720 101 0% 81,720 74,035 (7,685) (10%) 96,023 Printing 67,492 63,923 3,569 5% 63,923 78,587 14,664 19% 103,183 Advertising 25,130 25,531 (401) (2%) 25,531 13,440 (12,091) 690% 17,920 Communications 174,443 177,174 3,269 11% 363,126 416,597 53,471 13% 217,126 Supplies 407,525 363,126 44,399 11% 363,126 416,597 53,471 13% 558,587 Postage 7,686 9,791 (2,105) (27%) 9,791 6,094 (3,697) (61%) 17,922 Dues & Subscriptions 10,288 9,974 315 3% 9,974 10,882 908 8% </td <td></td> <td></td> <td></td> <td>62 10 20</td> <td></td> <td></td> <td>100</td> <td>15 (3) (3)</td> <td></td> <td></td> <td>5,336</td>				62 10 20			100	15 (3) (3)			5,336
Communications 81,821 81,720 101 0% 81,720 74,035 (7,685) (10%) 96,023 Printing 67,492 63,923 3,589 5% 63,923 78,587 14,664 19% 103,183 Advertising 25,130 25,531 (401) (2%) 25,531 13,440 (12,091) (90%) 17,920 Communications 174,443 171,174 3,269 2% 171,174 166,062 (5,112) (9%) 217,126 Supplies 407,525 363,126 44,399 11% 363,126 416,597 53,471 13% 558,587 Postage 7,686 9,791 (2,105) (27%) 9,791 6,094 (3,697) (61%) 17,922 Dues & Subscriptions 10,288 9,974 315 3% 9,974 10,882 908 8% 17,091 Tavel & Entertainment 1,245 551 694 56% 551 1,200 649 54% <											(15,943)
Printing Advertising 67,492 63,923 3,569 (2%) 5% (2%) 63,923 (25,531) 78,587 (14,664) (12,091) 19% (90%) 103,183 (90%) 17,920 Communications 174,443 171,174 3,269 (2%) 25,531 (13,440 (12,091)) (90%) 17,920 Supplies 407,525 (363,126) 44,399 (27%) 11% (36,062) 363,126 (416,597) 53,471 (3%) 558,587 (61%) 17,922 (27%) Dues & Subscriptions 10,288 (9,974) 315 (3%) 9,974 (10,882) 908 (36,97) (61%) 17,922 (61%) 17,921 (61%) 17,922 (7%) 17,921 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 18,884 (10,91) 17,922 (10,91) 18,884 (10,91) 17,922 (10,91) 18,884 (10,91) 17,922 (10,91) 18,884 (10,91) 17,922 (10,91) 18,884 (10,91) 19,990 (10,91)	rrogram	007,070	400,014	(111,201)	(0270)	400,014	020,000	(101,104)	(4270)	447,077	(10,545)
Printing Advertising 67,492 63,923 3,569 (2%) 5% (2%) 63,923 (25,531) 78,587 (14,664) (12,091) 19% (90%) 103,183 (90%) 17,920 Communications 174,443 171,174 3,269 (2%) 25,531 (13,440 (12,091)) (90%) 17,920 Supplies 407,525 (363,126) 44,399 (27%) 11% (36,062) 363,126 (416,597) 53,471 (3%) 558,587 (61%) 17,922 (27%) Dues & Subscriptions 10,288 (9,974) 315 (3%) 9,974 (10,882) 908 (36,97) (61%) 17,922 (61%) 17,921 (61%) 17,922 (7%) 17,921 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 18,884 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91) 17,922 (10,91)	Communications	81.821	81.720	101	0%	81,720	74.035	(7.685)	(10%)	96.023	14,303
Advertising 25,130 25,531 (401) (2%) 25,531 13,440 (12,091) (90%) 17,920 Communications 174,443 171,174 3,269 2% 171,174 166,062 (5,112) (3%) 217,126 Supplies 407,525 363,126 44,399 11% 363,126 416,597 53,471 13% 558,587 Postage 7,686 9,791 (2,105) (27%) 9,791 6,094 (3,697) (61%) 17,922 Dues & Subscriptions 10,288 9,974 315 3% 9,974 10,882 908 8% 17,091 Travel & Entertainment 1,245 551 694 56% 551 1,200 649 54% 1,600 Other Operating Expense 63,311 58,001 5,310 8% 58,001 67,991 9,990 15% 113,884 Operations 490,055 441,443 48,612 10% 441,443 502,764 61,321 12%					5%						39,259
Communications 174,443 171,174 3,269 2% 171,174 166,062 (5,112) (3%) 217,126 Supplies 407,525 363,126 44,399 11% 363,126 416,597 53,471 13% 558,587 Postage 7,686 9,791 (2,105) (27%) 9,791 6,094 (3,697) (61%) 17,922 Dues & Subscriptions 10,288 9,974 315 3% 9,974 10,882 908 8% 17,091 Travel & Entertainment 1,245 551 694 56% 551 1,200 649 54% 1,600 Other Operating Expense 63,311 58,001 5,310 8% 58,001 67,991 9,990 15% 113,884 Operations 490,055 441,443 48,612 10% 441,443 502,764 61,321 12% 709,084 Information Technology 96,242 90,560 5,682 6% 90,560 100,143 9,583 <	and the second s				- 2820						(7,611)
Supplies 407,525 363,126 44,399 11% 363,126 416,597 53,471 13% 558,587 Postage 7,686 9,791 (2,105) (27%) 9,791 6,094 (3,697) (61%) 17,922 Dues & Subscriptions 10,288 9,974 315 3% 9,974 10,882 908 8% 17,091 Travel & Entertainment 1,245 551 694 56% 551 1,200 649 54% 1,600 Other Operating Expense 63,311 58,001 5,310 8% 58,001 67,991 9,990 15% 113,884 Operations 490,055 441,443 48,612 10% 441,443 502,764 61,321 12% 709,084 Information Technology 96,242 90,560 5,682 6% 90,560 100,143 9,583 10% 136,781 Professional Fees 255,007 135,687 119,320 47% 135,687 168,266 32,579											45,951
Postage			0000 10 4 (100000)		020224	73500 CN					
Dues & Subscriptions 10,288 9,974 315 3% 9,974 10,882 908 8% 17,091 Travel & Entertainment 1,245 551 694 56% 551 1,200 649 54% 1,600 Other Operating Expense 63,311 58,001 5,310 8% 58,001 67,991 9,990 15% 113,884 Operations 490,055 441,443 48,612 10% 441,443 502,764 61,321 12% 709,084 Information Technology 96,242 90,560 5,682 6% 90,560 100,143 9,583 10% 136,781 Professional Fees 255,007 135,687 119,320 47% 135,687 168,266 32,579 19% 213,816 Commercial Insurance 223,502 272,755 (49,253) 47% 135,687 168,266 32,579 19% 213,816 Conferences & Training 14,220 9,761 4,459 31% 9,761 25,596								P-752 (F-32)			195,461
Travel & Entertainment Other Operating Expense 1,245 551 694 Other Operating Expense 56% S,001 551 S,001 1,200 G,991 649 S,990 S,990 15% S,001 113,884 Operations 490,055 441,443 48,612 10% 441,443 502,764 61,321 12% 709,084 Information Technology Professional Fees 255,007 135,687 119,320 47% 135,687 168,266 32,579 19% 213,816 Commercial Insurance 223,502 272,755 (49,253) (22%) 272,755 266,109 (6,646) (2%) 354,812 Taxes 77,862 (259) 78,121 100% (259) 20,550 20,809 101% 33,000 Conferences & Training 14,220 9,761 4,459 31% 9,761 25,596 15,835 62% 34,127 Employee Recognition 2,376 6,604 (4,228) (178%) 6,604 16,128 9,524 59% 21,500 Corporate Expenses 669,208 515,	Postage	7,686	9,791	(2,105)	(27%)		6,094	(3,697)	(61%)	17,922	8,131
Other Operating Expense 63,311 58,001 5,310 8% 58,001 67,991 9,990 15% 113,884 Operations 490,055 441,443 48,612 10% 441,443 502,764 61,321 12% 709,084 Information Technology 96,242 90,560 5,682 6% 90,560 100,143 9,583 10% 136,781 Professional Fees 255,007 135,687 119,320 47% 135,687 168,266 32,579 19% 213,816 Commercial Insurance 223,502 272,755 (49,253) (22%) 272,755 266,109 (6,646) (2%) 354,812 Taxes 77,862 (259) 78,121 100% (259) 20,550 20,809 101% 33,000 Conferences & Training 14,220 9,761 4,459 31% 9,761 25,596 15,835 62% 34,127 Employee Recognition 2,376 6,604 (4,228) (178%) 6,604 16,	Dues & Subscriptions									17,091	7,117
Operations 490,055 441,443 48,612 10% 441,443 502,764 61,321 12% 709,084 Information Technology 96,242 90,560 5,682 6% 90,560 100,143 9,583 10% 136,781 Professional Fees 255,007 135,687 119,320 47% 135,687 168,266 32,579 19% 213,816 Commercial Insurance 223,502 272,755 (49,253) (22%) 272,755 266,109 (6,646) (2%) 354,812 Taxes 77,862 (259) 78,121 100% (259) 20,550 20,809 101% 33,000 Conferences & Training 14,220 9,761 4,459 31% 9,761 25,596 15,835 62% 34,127 Employee Recognition 2,376 6,604 (4,228) (178%) 6,604 16,128 9,524 59% 21,500 Provision for Bad Debt - - - - - - -	Travel & Entertainment	1,245	551	694	56%	551	1,200	649	54%	1,600	1,049
Operations 490,055 441,443 48,612 10% 441,443 502,764 61,321 12% 709,084 Information Technology 96,242 90,560 5,682 6% 90,560 100,143 9,583 10% 136,781 Professional Fees 255,007 135,687 119,320 47% 135,687 168,266 32,579 19% 213,816 Commercial Insurance 223,502 272,755 (49,253) (22%) 272,755 266,109 (6,646) (2%) 354,812 Taxes 77,862 (259) 78,121 100% (259) 20,550 20,809 101% 33,000 Conferences & Training 14,220 9,761 4,459 31% 9,761 25,596 15,835 62% 34,127 Employee Recognition 2,376 6,604 (4,228) (178%) 6,604 16,128 9,524 59% 21,500 Provision for Bad Debt - - - - - - -	Other Operating Expense		58,001	5,310	8%	58,001		9,990	15%	113,884	55,883
Professional Fees 255,007 135,687 119,320 47% 135,687 168,266 32,579 19% 213,816 Commercial Insurance 223,502 272,755 (49,253) (22%) 272,755 266,109 (6,646) (2%) 354,812 Taxes 77,862 (259) 78,121 100% (259) 20,550 20,809 101% 33,000 Conferences & Training 14,220 9,761 4,459 31% 9,761 25,596 15,835 62% 34,127 Employee Recognition 2,376 6,604 (4,228) 6,604 16,128 9,524 59% 21,500 Provision for Bad Debt - - - - - - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% <td< td=""><td>Operations</td><td>490,055</td><td>441,443</td><td>48,612</td><td>10%</td><td>441,443</td><td>502,764</td><td>61,321</td><td>12%</td><td>709,084</td><td>267,641</td></td<>	Operations	490,055	441,443	48,612	10%	441,443	502,764	61,321	12%	709,084	267,641
Professional Fees 255,007 135,687 119,320 47% 135,687 168,266 32,579 19% 213,816 Commercial Insurance 223,502 272,755 (49,253) (22%) 272,755 266,109 (6,646) (2%) 354,812 Taxes 77,862 (259) 78,121 100% (259) 20,550 20,809 101% 33,000 Conferences & Training 14,220 9,761 4,459 31% 9,761 25,596 15,835 62% 34,127 Employee Recognition 2,376 6,604 (4,228) 6,604 16,128 9,524 59% 21,500 Provision for Bad Debt - - - - - - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% <td< td=""><td>Information Technology</td><td>96 242</td><td>90 560</td><td>5 682</td><td>6%</td><td>90 560</td><td>100 143</td><td>9 583</td><td>10%</td><td>136 781</td><td>46,221</td></td<>	Information Technology	96 242	90 560	5 682	6%	90 560	100 143	9 583	10%	136 781	46,221
Commercial Insurance 223,502 272,755 (49,253) (22%) 272,755 266,109 (6,646) (2%) 354,812 Taxes 77,862 (259) 78,121 100% (259) 20,550 20,809 101% 33,000 Conferences & Training 14,220 9,761 4,459 31% 9,761 25,596 15,835 62% 34,127 Employee Recognition 2,376 6,604 (4,228) (178%) 6,604 16,128 9,524 59% 21,500 Provision for Bad Debt - - - 0% - - - 0% - - 0% - - 0% - - 0% - - 0% - - - 0% - - - 0% - - - 0% - - 0% - - - 0% - - - - - - 0% - -			55		1	2		7.0			78,129
Taxes 77,862 (259) 78,121 100% (259) 20,550 20,809 101% 33,000 Conferences & Training 14,220 9,761 4,459 31% 9,761 25,596 15,835 62% 34,127 Employee Recognition 2,376 6,604 (4,228) (178%) 6,604 16,128 9,524 59% 21,500 Provision for Bad Debt -						(V)					82,057
Conferences & Training 14,220 9,761 4,459 31% 9,761 25,596 15,835 62% 34,127 Employee Recognition Provision for Bad Debt 2,376 6,604 (4,228) (178%) 6,604 16,128 9,524 59% 21,500 Provision for Bad Debt - - - - - - - 0% - - - 0% - - 0% - - - 0% - - - 0% - <								3 7	100		33,259
Employee Recognition Provision for Bad Debt 2,376 6,604 (4,228) (178%) 6,604 16,128 9,524 59% 21,500 Corporate Expenses 669,208 515,107 154,101 23% 515,107 596,791 81,684 14% 794,036 Expenses 8,087,573 8,334,300 (246,727) (3%) 8,334,300 8,198,537 (135,763) (1.7%) 11,044,839 Gross Surplus(Rev-Exp) 624,708 400,783 (223,925) (36%) 400,783 831,331 (430,548) (52%) 927,354			20 05		1					100	
Provision for Bad Debt - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - 0% - - - 0% - - - 0% - - - 0% - - - 0% - - - 0% - - - 0% - - - 0% -<								70.00		177	24,366
Corporate Expenses 669,208 515,107 154,101 23% 515,107 596,791 81,684 14% 794,036 Expenses 8,087,573 8,334,300 (246,727) (3%) 8,334,300 8,198,537 (135,763) (1.7%) 11,044,839 Gross Surplus(Rev-Exp) 624,708 400,783 (223,925) (36%) 400,783 831,331 (430,548) (52%) 927,354		2,376	6,604	(4,228)		6,604	16,128	9,524		21,500	14,896
Gross Surplus(Rev-Exp) 624,708 400,783 (223,925) (36%) 400,783 831,331 (430,548) (52%) 927,354		669,208	515,107	154,101	4	515,107	596,791	81,684		794,036	278,928
Gross Surplus(Rev-Exp) 624,708 400,783 (223,925) (36%) 400,783 831,331 (430,548) (52%) 927,354	Expenses	8,087,573	8,334,300	(246,727)	(3%)	8,334,300	8,198 <u>,</u> 537	(135,763)	(1.7%)	11,044,839	2,710,539
											-
Net. Gain/Loss on Invest. 140,250 828,055 687,805 828,055 - 828,055 -	Gross Surplus(Rev-Exp)			(223,925)	(36%)	400,783	831,331		(52%)	927,354	526,571
		140,250	828,055	687,805		828,055		828,055		-	(828,055
Net from Operations 764,958 1,228,838 463,880 61% 1,228,838 831,331 397,507 927,354	Net from Operations	764,958	1,228,838	463,880	61%	1,228,838	831,331	397,507		927,354	(301,484



Statement of Changes in Net Assets

As of Date: September 30, 2024 and Dec 31, 2023

			<u>Unrestr</u>	ANT TO SERVICE AND ADDRESS OF THE PARTY OF T		Emergency Reserve Fund	Maint - Repair - Replacement Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
	Totals		Unrestricted	Fixed Assets	_				5 1000 NOOO
Net change in net assets-GVR	1,228,838	(16)	1,228,838	-		-	-	-	-
Transfers between unrestricted and reserves:									
Reserve Study Allocation Principal Transfers	*		-				-	-	
Transfers For Funding		- 1	(1,911,427)	-		-	1,220,295	391,732	299,400
Transfers Prev. Yr. Surplus	-		-	-		-	-	-	-
Transfers Curr. Yr. Surplus	-		-	-		= 1	-	-	-
Transfers Between Funds			-	- "	-				
Depreciation	-		955,515	(955,515)		-	-	-	-
Disposal of Fixed Assets				-				(
Purchase & Contributed Fixed Assets	_	- 1	(23,251)	1,784,956		-	(888,290)	(847,977)	\ <u>-</u>
Purchases Withdrawals Outstanding	-		839,041	-		-	(322,963)	(516,078)	×=
Allocations of Net Change components:									
Investment income	-		(200,067)	-		7,150	149,988	23,867	19,061
Investment Expenses	-		57,391	-		(2,959)	(41,968)	(6,988)	(5,476)
Net Gains (Losses) in Investments			(659,881)	-		72,496	479,271	36,040	72,074
					_	000 COSK - NAPPROSE	B0000000000000000000000000000000000000	S POSMON MADE IT CONTROL	
Net Change to September 30, 2024	1,228,838	(16)	286,159	829,442		76,687	596,333	(919,404)	385,059
Net Assets at, Dec 31, 2023	32,682,140	(27)	824,841	21,556,682 (2	26)	560,194 (28)	7,175,602 (29)	1,750,056 (30)	814,765 (31
Net Assets as at, September 30, 2024	33,910,978	(10)	1,111,000	22,386,124	9)	636,881 (11)	7,771,935 (12)	830,652 (13)	1,199,824 (14

Footnotes refer to Statement of Financial Position and Statement of Activities

23,497,124

10,439,293

(15)



Page 4



Investment Portfolios

Changes and Market Values

Beginning of Year and Curent Month End

	Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
Balance Dec 31, 2023 (at Market)	13,767,895 (25)	3,467,278 (24)	560,194 (18)	7,175,602 (19)	1,750,056 (20)	814,765 <mark>(21)</mark>
Changes since Jan 1, 2023:						
Principal Transfers	1,611,427	(300,000)	-	1,220,295	391,732	299,400
Investment income	329,135	129,068	7,150	149,988	23,867	19,061
Withdrawals	(3,725,308)	(1,150,000)		(1,211,253)	(1,364,055)	-
Investment Expenses	(57,391)	-	(2,959)	(41,968)	(6,988)	(5,476)
Net Change for 9 Months	(1,842,138)	(1,320,932)	4,191	117,062	(955,444)	312,985
Balance before Market Change at September 30, 2024	11,925,757	2,146,346	564,385	7,292,664	794,612	1,127,750
9 Months Net Change in Investments Gain/(Loss)	828,055	168,174	72,496	479,271	36,040	72,074 .
Balance at September 30, 2024 (at Market)	\$ 12,753,812 (8)	2,314,520 (6) (7)	636,881.19 (1)	7,771,935 (2)	830,652 (3)	1,199,824 (4)

Footnotes refer to Statement of Financial Position and Statement of Activities

10,439,293 (15)

GVR Cash Requirements Report FY 2024

					112							
ACTUAL / PROJECTED	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Actual Jul-24	Actual Aug-24	Actual Sep-24	Projected Oct-24	Projected Nov-24	Projected Dec-24
Operating Cash at CHASE Beginning of Month Balance Transfer In Transfer Out Cash Receipts Cash Disbursements Net Operating Cash Flow Ending of Month Balance	2,599,548 - (3,519,695) 2,651,721 (1,044,254) 1,607,467 687,320	687,320 - - - 600,340 (847,624) (247,284) 440,036	440,036 650,000 - 647,937 (1,097,156) (449,219) 640,817	640,817 500,000 - 468,890 (777,198) (308,308) 832,509	832,509 400,000 - 441,316 (968,934) (527,618) 704,891	704,891 400,000 - 288,357 (830,577) (542,220) 562,670	562,670 400,000 - 313,243 (747,127) (433,884) 528,787	528,787 700,000 - 363,088 (1,180,576) (817,488) 411,298	411,298 400,000 304,281 (701,972) (397,691) 413,607	413,607 500,000 301,333 (692,224) (390,891) 522,716	522,716 - 981,338 (756,046) 225,292 748,008	748,008 - (3,000,000) 4,188,093 (787,795) 3,400,299 1,148,306
Operating Investment Accounts (A&B) Beginning of Month Balance Transfer In Transfer Out Earned Income on Investmer Ending of Month Balance	3,467,278 2,000,000 - 11,847 5,479,125	5,479,125 - - 42,495 5,521,619	5,521,619 - (650,000) 63,658 4,935,278	4,935,278 - (500,000) (47,051) 4,388,227	4,388,227 - (400,000) 50,953 4,039,180	4,039,180 - (400,000) 12,098 3,651,278	3,651,278 - (400,000) 89,106 3,340,384	3,340,384 - (700,000) 50,165 2,690,549	2,690,549 (400,000) 23,970 2,314,519	2,314,519 - (500,000) 3,858 1,818,377	1,818,377 - - 3,031 1,821,407	1,821,407 3,000,000 (65,600) 3,036 4,758,843
MRR Reserve Beginning of Month Balance Transfer In MRR Funding Transfer Out Net Earned Income on Invest Ending of Month Balance	7,175,602 1,220,295 (68,487) 20,006 8,347,416	8,347,416 - (134,658) 80,709 8,293,467	8,293,467 - (93,639) 99,777 8,299,606	8,299,606 - (29,450) (131,552) 8,138,604	8,138,604 - (280,783) 160,376 8,018,197	8,018,197 - (18,770) 74,788 8,074,214	8,074,214 - (162,469) 132,649 8,044,394	8,044,394 - (202,517) 93,570 7,935,448	7,935,448 - (233,271) 69,758 7,771,935	7,771,935 - (222,602) 14,767 7,564,099	7,564,099 - (169,273) 14,372 7,409,198	7,409,198 - (39,957) 14,077 7,383,318
MRR - B Pool and Spa Replacement Reserve Beginning of Month Balance Transfer In MRR B Pool & Spa Funding Transfer Out Net Earned Income on Invest Ending of Month Balance	814,765 299,400 - (892) 1,113,273	1,113,273 - - 10,591 1,123,864	1,123,864 - - 13,151 1,137,015	1,137,015 - - (23,413) 1,113,602	1,113,602 - - 28,330 1,141,932	1,141,932 - - 15,061 1,156,993	1,156,993 - - 14,913 1,171,907	1,171,907 - - 12,645 1,184,552	1,184,552 - - 15,272 1,199,824	1,199,824 - - 2,280 1,202,104	1,202,104 - - 2,284 1,204,388	1,204,388 - - 2,288 1,206,676
Initiatives Reserve Beginning of Month Balance Transfer In Other Funding Other Payments Net Earned Income on Invest Transfer Out Ending of Month Balance	1,750,056 - - (626) (106,130) 1,643,300	1,643,300 - - - 4,766 (264,584) 1,383,482	1,383,482 120,896 - 15,800 (246,660) 1,273,517	1,273,517 55,586 - (11,871) (130,036) 1,187,196	1,187,196 54,003 - 17,929 (503,520) 755,609	755,609 47,950 - 5,246 (2,511) 806,294	806,294 36,640 - 7,696 (71,271) 779,358	779,358 - - 7,042 (15,391) 771,009	771,009 76,657 - 6,936 (23,951) 830,651	830,651 34,365 128,069 1,578 (10,000) 984,663	984,663 40,238 - 1,871 (10,000) 1,016,772	1,016,772 65,600 - 1,932 (10,000) 1,074,303
Emergency Reserve Beginning of Month Balance Transfer In Transfer Out Net Earned Income on Invest Ending of Month Balance	560,194 3,211 563,405	563,405 18,960 582,365	582,365 11,445 593,810	593,810 (17,753) 576,057	576,057 19,174 595,231	595,231 10,633 605,865	605,865 15,866 621,731	621,731 9,831 631,561	631,561 4,210 635,772	635,772 (128,069) 4,238 511,941	511,941 3,413 515,354	515,354 3,436 518,790
Total Reserve Accounts Total Operating Cash Grand Total Cash & Investments	11,667,394 6,166,445 17,833,839	11,383,178 5,961,655 17,344,833	11,303,948 5,576,095 16,880,043	11,015,459 5,220,736 16,236,195	10,510,969 4,744,071 15,255,040	10,643,366 4,213,948 14,857,314	10,617,390 3,869,171 14,486,561	10,522,570 3,101,847 13,624,417	10,438,181 2,728,126 13,166,307	10,262,807 2,341,092 12,603,900	10,145,711 2,569,415 12,715,127	10,183,088 5,907,149 16,090,237

1of 2

GVR Cash Requirements Report

FY 2024

ACTUAL / PROJECTED	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Actual Jul-24	Actual Aug-24	Actual Sep-24	Projected Oct-24	Projected Nov-24	Projected Dec-24
Actual Days Oper. Cash on Hand (net of MCF Allowance)	208	201	187	175	158	140	128	101	88	74	82	199
January 1, 2024 Beg. Balance: Total Reserve Accounts 9,485,852 Total Operating Cash 6,066,826 Grand Total Cash & Investme 15,552,678											erve Accounts perating Cash	8,976,412 5,907,149 14,883,561
Operating Cash (CHASE)	6,166,445	5,961,655	5,576,095	5,220,736	4,744,071	4,213,948	3,869,171	3,101,847	2,728,126	2,341,092	2,569,415	5,907,149
Invested Total (SBH & JP MORGAN)	17,146,519	16,904,797	16,239,226	15,403,686	14,550,149	14,294,644	13,957,774	13,213,119	12,752,701	12,081,184	11,967,119	14,941,931
The Cash Requirements Report is for projecting cash balances of the Operating and Designated Cash Accounts only. This report is exclusively for the purpose of determining cash requirements and short term investment planning.				Days	Cash on Hand	1 (includes cash equ	uivalents in the Ope	rating Investment A	cct.)			90 Days Cash on
50	0101/2023 Actual	Feb-23 Actual	Mar-23 Actual	Apr-23 Actual	May-23 Actual	Jun-23 Actual	Jul-23 Actual	Aug-23 Actual	Sep- Projec			Hand Nov-23 Dec-23 rojected Projected



GVR MEMBER PROPERTIES MONTLY REPORT

2024	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	YTD.
NEW MEMBERS	2	1	4	1	4	-	1	1	2				16
Total Members (2024)	13,852	13,853	13,857	13,858	13,862	13,862	13,863	13,864	13,866	13,866	13,866	13,866	13,866
Members Last Year (2023)	13,825	13,829	13,832	13,833	13,834	13,835	13,837	13,841	13,842	13,844	13,847	13,850	13,850
Members Before Last Year (2022)	13,781	13,789	13,792	13,799	13,802	13,805	13,809	13,812	13,813	13,818	13,823	13,823	13,823
Membershi Change Fee	62	55	100	98	94	64	69	58	62	1-1	-	-	662
Initial Fee	1	-	2	-	3	-	1	1	1	-	=	-	9
Transfer Fee (new build no Initial fee)	1	1	2	1	-	2	-	-	1	20	-	-	6
Transfer Fee (Voluntary Deed Restriction w/Initial fee)	1		2		3	-	1	1	1	-	-	-	9
Transfer Fee (estate planning)	=	-	1	-	-	=	1	1	1	-	=	_	4
Transfer Fee (resale)	62	55	100	98	94	64	69	58	62	-	-	-	662
Transfer Fee Non-Resale	14	4	-	2	2	-	1	2	-	-	=	9	25
Budget Monthly Resales (2024)	66	72	112	111	103	92	73	71	63	74	72	84	993
Monthly Resales (2024)	62	55	100	98	94	64	69	58	62	-	-		662
Monthly Delta Actual vs Budget (2024)	4 (4)	4 (17)	4 (12) 4	(13) 🖖	(9) 🌓	(28)	(4) 🌗	(13) 🌡	(1)				(101)
Monthly Resales Last Year (2023)	75	63	103	118	121	94	83	80	58	75	64	71	1,005
Monthly Resales 2 years prior (2022)	105	88	150	147	126	93	73	56	63	72	67	55	1,095
YTD Budget (2024)	66	138	250	361	464	556	629	700	763	837	909	993	993
YTD Resales (2024)	62	117	217	315	409	473	542	600	662	-	-	-	662
YTD Over/(Under) Budget	4 (4)	4 (21)	4 (33) 4	(46) 🍑	(55) 🍑	(83)	(87) 🌓	(100) 🌗	(101)				(331)
YTD Over/(Under) Budget	(6%)	(15%)	(13%)	(13%)	(12%)	(15%)	(14%)	(14%)	(13%)				(33%)
YTD Resales Last Year (2023)	75	138	241	359	480	574	657	737	795	870	934	1,005	1,005
YTD Resales Before 2 years prior (2022)	105	193	343	490	616	709	782	838	901	973	1,040	1,095	1,095
Total Sales (new and resale) (2024)	64	56	104	99	98	64	70	59	64		-		678
Total Sales (new and resale) Last Year (2023)	72	65	103	116	118	93	84	76	59	74	67	74	1,001
Total Sales (new and resale) Before 2 years prior (2022)	110	92	158	150	133	96	76	60	66	73	72	60	1,146
MCF Refund	8	6	12	10	20	3	5	3	8	_	-	-	_



Summary of Revenue & Expenditures - Budget to Actual

For Fiscal Year Ending Dec 31, 2024

Name		4																		
Name													PRO	OJE	ECTION F	O	R TOTAL	YE	AR 2024	
Part				January	y - Septemb	er	Prior Year					Projected			otal Jan-	A	pproved		Total	% of .
Revenue:				YTD	Jan - Sept % of		FY 2023		Var. from Prior Yea		Prior Year	Α	lug - Dec	D	ec 2024	- 1	Budget	Pr	ojected	Budget
Member Dues		Budget		Budget	Actual	Variance		3Q YTD	%		\$	2024		Projected			2024	V	ariance	<u>Variance</u>
LC, Trans., Crd Fees. 705,637 5.29,176 517,259 (2.3%) 557,750 (7.3%) (40,491) \$1,88,531 \$705,790 \$705,637 \$153 Capital Revenue 3,039,780 2,337,590 1,876,986 (19.7%) 2,109,344 (11.0%) (232,358) \$627,214 \$2,264,200 \$3,039,780 \$635,580 (19.7%) \$188,847 \$1.0% \$2,00,344 \$1.0% \$2,00,344 \$1.0% \$2,00,345 \$2,00,345 \$2,00,345 \$2,00,345 \$2,00,345 \$2,00,345 \$2,00,345 \$2,00,345 \$2,00,345 \$2,00,345 \$2,00,345 \$2,00,345 \$2,00,345 \$2,00,345 \$2,00,345 \$2,00,345 \$2,00,345 \$2,00,345 \$2,00,345 \$2,00,345	Revenue:																			
Recreation 485,403 3.039,780 2,337,590 1,876,986 (19.7%) 2,109,344 (11.0%) (232,258) \$ 6.27,24 \$ 2,504,00 \$ 3,039,780 \$ (535,580) Recreation 485,403 352,729 518,388 47.0% 350,334 48.0% 168,054 \$ 2,241,798 \$ 760,186 \$ 485,403 \$ 274,783 Investment Income 425,458 319,094 339,333 6,330 3.7% 35,889 3.2% 1,141 \$ 12,289 \$ 48,914 \$ 245,458 \$ 63,882 Communication (11,977,193 9,029,868 8,735,803 13,3%) \$ 8,712,281	Member Dues	\$ 7,132,750	\$	5,349,562	\$ 5,354,428	0.1%	\$	5,293,416	1.1%	\$	61,012	\$	1,784,314	\$	7,138,742	\$	7,132,750	\$	5,992	0.1%
Recreation 485,403 352,729 518,388 47.0% 350,334 48.0% 168,054 5 241,798 5 760,186 5 485,403 5 274,783 lnvestment Income 425,458 319,094 339,333 6.3% 286,867 18.3% 52,466 5 150,007 5 489,340 5 425,458 5 63,882 Communication 47,093 35,320 36,630 3.7% 35,489 3.2% 1,141 5 12,289 8 48,919 5 47,093 5 1,826 Other Revenue 11,972,193 9,029,868 8,735,083 (3.3%) 5 8,712,281 0.3% 5 22,802 5 3,065,795 5 11,800,878 5 11,972,193 5 (171,315) Expenditures: Facilities & Equipment NO DEPRECIATION \$ 2,255,805 \$ 1,648,988 \$ 1,659,461 0.4% \$ 1,658,472 (0.1%) \$ (989) \$ 383,672 \$ 2,043,133 \$ 2,255,805 \$ 11,972,193 \$ (171,315) \$ (LC,Trans., Crd Fees.	705,637		529,176	517,259	(2.3%)		557,750	(7.3%)		(40,491)	\$	188,531	\$	705,790	\$	705,637	\$	153	0.0%
Newstament Income	Capital Revenue	3,039,780		2,337,590	1,876,986	(19.7%)		2,109,344	(11.0%)		(232,358)	\$	627,214	\$	2,504,200	\$	3,039,780	\$	(535,580)	(21.4%)
Communication 47,093 35,320 36,630 3.7% 35,489 3.2% 1,141 \$ 12,289 \$ 48,919 \$ 47,093 \$ 1,826 Other Revenue 136,072 106,398 92,058 (13.5%) 79,081 16.4% 12,977 \$ 61,642 \$ 153,700 \$ 136,072 \$ 176,628	Recreation	485,403		352,729	518,388	47.0%		350,334	48.0%		168,054	\$	241,798	\$	760,186	\$	485,403	\$	274,783	36.1%
Other Revenue 136,072 106,398 92,058 (13.5%) 79,081 16.4% 12,977 \$ 61,642 \$ 153,700 \$ 136,072 \$ 17,628 Total Revenue 11,972,193 9,029,868 8,735,083 (3.3%) \$ 8,712,281 0.3% \$ 22,802 \$ 3,065,795 \$ 11,800,878 \$ 11,972,193 \$ (171,315) Expenditures: Facilities & Equipment NO DEPRECIATION \$ 2,255,805 \$ 1,648,988 \$ 1,659,461 0.4% \$ 1,658,472 (0.1%) \$ (989) \$ 383,672 \$ 2,043,133 \$ 2,255,805 \$ 212,672 Personnel \$ 3,333,999 3,981,562 4,128,587 (3.7%) 3,733,003 (10.6%) \$ (395,553) \$ 1,355,296 \$ 5,483,883 \$ 5,535,990 \$ (147,892) \$ (147,8	Investment Income	425,458		319,094	339,333	6.3%		286,867	18.3%		52,466	\$	150,007	\$	489,340	\$	425,458	\$	63,882	13.1%
Total Revenue 11,972,193 9,029,868 8,735,083 (3.3%) \$ 8,712,281 0.3% \$ 22,802 \$ 3,065,795 \$ 11,800,878 \$ 11,972,193 \$ (171,315) Expenditures: Facilities & Equipment NO DEPRECIATION \$ 2,255,805 \$ 1,648,988 \$ 1,659,461 0.4% \$ 1,658,472 (0.1%) \$ (989) \$ 383,672 \$ 2,043,133 \$ 2,255,805 \$ 212,672 Personnel 5,335,990 3,981,562 4,128,587 (3.7%) 3,733,033 (10.6%) \$ (395,553) \$ 1,355,296 \$ 5,483,883 \$ 5,335,990 \$ (147,892) \$ (171,974) \$ (42.1%) 351,813 (31.6%) \$ (111,201) \$ 203,235 \$ 666,249 \$ 447,071 \$ (219,178) \$ (207,071) \$ (207,751) \$ (3.1%) \$ 174,443 \$ 1.9% \$ 3,269 \$ 42,481 \$ 213,655 \$ 217,126 \$ 3,470 \$ (207,0724 \$ 4.3%) \$ (370,7024 \$ 4.3%) \$ (301,761) \$ 231,023 \$ 746,130 \$ 794,036 \$ 47,905 \$ (277,001) \$ (207,751) \$ (33,314) \$ (208,385) \$ (173,313) \$ (208,385) \$ (173,313) \$ (219,178) \$	Communication	47,093		35,320	36,630	3.7%		35,489	3.2%		1,141	\$	12,289	\$	48,919	\$	47,093	\$	1,826	3.7%
Expenditures: Facilities & Equipment NO DEPRECIATION \$ 2,255,805 \$ 1,648,988 \$ 1,659,461 0.4% \$ 1,658,472 (0.1%) \$ (989) \$ 383,672 \$ 2,043,133 \$ 2,255,805 \$ 212,672 \$ 2,000	Other Revenue	136,072		106,398	92,058	(13.5%)		79,081	16.4%		12,977	\$	61,642	\$	153,700	\$	136,072	\$	17,628	11.5%
Facilities & Equipment NO DEPRECIATION \$ 2,255,805 \$ 1,648,988 \$ 1,659,461 0.4% Personnel 5,335,990 3,981,562 4,128,587 (3.7%) 3,733,033 (10.6%) \$ (395,553) \$ 1,355,296 \$ 5,483,883 \$ 5,335,990 \$ (147,892) Program 447,071 325,830 463,014 (42.1%) 351,813 (31.6%) \$ (111,201) \$ 203,235 \$ 666,249 \$ 447,071 \$ (219,178) Program 447,071 325,830 463,014 (42.1%) 351,813 (31.6%) \$ (111,201) \$ 203,235 \$ 666,249 \$ 447,071 \$ (219,178) Program 447,071 325,830 463,014 (42.1%) 351,813 (31.6%) \$ (111,201) \$ 203,235 \$ 666,249 \$ 447,071 \$ (219,178) Program 447,071 \$ (219,178)	Total Revenue	11,972,193		9,029,868	8,735,083	(3.3%)	\$	8,712,281	0.3%	\$	22,802	\$	3,065,795	\$:	11,800,878	\$	11,972,193	\$	(171,315)	(1.5%)
Personnel 5,335,990 3,981,562 4,128,587 (3.7%) 3,733,033 (10.6%) \$ (395,553) \$ 1,355,296 \$ 5,483,883 \$ 5,335,990 \$ (147,892) Program 447,071 325,830 463,014 (42.1%) 351,813 (31.6%) \$ (111,201) \$ 203,235 \$ 666,249 \$ 447,071 \$ (219,178) Communications 217,126 166,062 171,174 (3.1%) 174,443 1.9% \$ 3,269 \$ 42,481 \$ 213,655 \$ 217,126 \$ 3,470 Operations 709,084 502,764 441,443 12.2% 490,055 9.9% \$ 48,612 \$ 207,896 \$ 649,339 \$ 709,084 \$ 59,745 Corporate Expenses 794,036 596,791 515,107 13.7% 669,208 23.0% \$ 154,101 \$ 2,423,603 9,802,388 9,759,111 (43,277) Excess Revenues Over Exp. \$ 2,213,082 \$ 1,807,870 \$ 1,356,298 \$ 1,635,257 \$ \$ (278,959) \$ 642,192 \$ 1,998,490 \$ 2,213,082 \$ (214,593) Transfers and Adjustments: Non Reserve Capital Projects (277,001) (207,751) (3,314) Remove Income From Reserves (259,068) (194,301) (208,385) Reserve Funding Initiatives (610,956) (458,217) (337,729) Reserve Funding MRR & MRR-B (1,519,695) (1,519,695) (1,519,695) \$ (1,519	Expenditures:																			
Program	Facilities & Equipment NO DEPRECIATION	\$ 2,255,805	\$	1,648,988	\$ 1,659,461	0.4%	\$	1,658,472	(0.1%)	\$	(989)	\$	383,672	\$	2,043,133	\$	2,255,805	\$	212,672	9.4%
Program 447,071 325,830 463,014 (42.1%) 351,813 (31.6%) \$ (111,201) \$ 203,235 \$ 666,249 \$ 447,071 \$ (219,178)	Personnel	5,335,990		3,981,562	4,128,587	(3.7%)		3,733,033	(10.6%)	\$	(395,553)	\$	1,355,296	\$	5,483,883	\$	5,335,990	\$	(147,892)	(2.8%)
Communications 217,126 166,062 171,174 (3.1%) Operations 709,084 502,764 441,443 12.2% 490,055 9.9% \$ 48,612 \$ 207,896 \$ 649,339 \$ 709,084 \$ 59,745	Program	447,071				(42.1%)		351,813	(31.6%)	\$	(111,201)	\$	203,235	\$	666,249	\$	447,071	\$	(219,178)	(49.0%)
Corporate Expenses 794,036 596,791 515,107 13.7% 669,208 23.0% \$ 154,101 \$ 231,023 \$ 746,130 \$ 794,036 \$ 47,905 \$ 170tal Expenditures 9,759,111 7,221,998 7,378,785 (1.7%) 7,077,024 (4.3%) \$ (301,761) 2,423,603 9,802,388 9,759,111 (43,277)	Communications	217,126		166,062	171,174	(3.1%)		174,443	1.9%	\$	3,269	\$	42,481	\$	213,655	\$	217,126	\$	3,470	1.6%
Total Expenditures 9,759,111 7,221,998 7,378,785 (1.7%) 7,077,024 (4.3%) \$ (301,761) 2,423,603 9,802,388 9,759,111 (43,277) Excess Revenues Over Exp. \$ 2,213,082 \$ 1,807,870 \$ 1,356,298 \$ \$ 1,635,257 \$ \$ (278,959) \$ 642,192 \$ 1,998,490 \$ 2,213,082 \$ (214,593) Transfers and Adjustments: Non Reserve Capital Projects (277,001) (207,751) (3,314) \$ (53,314) \$ (53,314) \$ (277,001) \$ 223,687 \$ (72,725) \$ (281,110) \$ (259,068) \$ (22,042) \$ (193,183) \$ (530,912) \$ (610,956) \$ 80,044 \$ (1,519,695) \$ (1,519,695) \$ (1,519,695) \$ (1,519,695) \$ 14,028 \$ 219,741 \$ 371,138 \$ (151,397)	Operations	709,084		502,764	441,443	12.2%		490,055	9.9%	\$	48,612	\$	207,896	\$	649,339	\$	709,084	\$	59,745	8.4%
Excess Revenues Over Exp. \$ 2,213,082 \$ 1,807,870 \$ 1,356,298 \$ 1,635,257 \$ (278,959) \$ 642,192 \$ 1,998,490 \$ 2,213,082 \$ (214,593) Transfers and Adjustments: Non Reserve Capital Projects (277,001) (207,751) (3,314) \$ (53,314) \$ (53,314) \$ (277,001) \$ 223,687 \$ (72,725) \$ (281,110) \$ (259,068) \$ (22,042) \$ (214,593) Reserve Funding Initiatives (610,956) (458,217) (337,729) \$ (1,519,695) (1,519,695) \$ (1,519,695) \$ (1,519,695) \$ (1,519,695) \$ (1,519,695) \$ (1,519,695) \$ (1,519,695) \$ (1,519,695) \$ (1,519,695) \$ (1,519,695) \$ (1,513,97)	Corporate Expenses	794,036		596,791	515,107	13.7%		669,208	23.0%	\$	154,101	\$	231,023	\$	746,130	\$	794,036	\$_	47,905	6.0%
Transfers and Adjustments: Non Reserve Capital Projects (277,001) (207,751) (3,314) \$ (53,314) \$ (53,314) \$ (277,001) \$ 223,687 Remove Income From Reserves (259,068) (194,301) (208,385) \$ (72,725) \$ (281,110) \$ (259,068) \$ (22,042) Reserve Funding Initiatives (610,956) (458,217) (337,729) \$ (193,183) \$ (530,912) \$ (610,956) \$ 80,044 Reserve Funding MRR & MRR-B (1,519,695) (1,519,695) \$ - \$ (1,519,695) \$ - \$ (1,519,695) \$ - \$ (1,519,695) \$ (1,519,695) \$ - \$ (1,519,695) \$ (1,519,695) \$ - \$ (1,519,695) \$ (1,519,69	Total Expenditures	9,759,111		7,221,998	7,378,785	(1.7%)		7,077,024	(4.3%)	\$	(301,761)	-	2,423,603	_	9,802,388	_	9,759,111		(43,277)	(0.4%)
Non Reserve Capital Projects (277,001) (207,751) (3,314) \$ (53,314) \$ (53,314) \$ (277,001) \$ 223,687 Remove Income From Reserves (259,068) (194,301) (208,385) \$ (72,725) \$ (281,110) \$ (259,068) \$ (22,042) Reserve Funding Initiatives (610,956) (458,217) (337,729) \$ (193,183) \$ (530,912) \$ (610,956) \$ 80,044 Reserve Funding MRR & MRR-B (1,519,695) (1,519,695) (1,519,695) \$ (1,519,695) \$ - \$ (1,519,695) \$ (151,397) MRR Expenses paid by Reserve 371,138 278,354 205,713 \$ 14,028 \$ 219,741 \$ 371,138 \$ (151,397)	Excess Revenues Over Exp.	\$ 2,213,082	\$	1,807,870	\$ 1,356,298		\$	1,635,257		\$	(278,959)	\$	642,192	\$	1,998,490	\$	2,213,082	\$	(214,593)	
Non Reserve Capital Projects (277,001) (207,751) (3,314) \$ (53,314) \$ (53,314) \$ (277,001) \$ 223,687 Remove Income From Reserves (259,068) (194,301) (208,385) \$ (72,725) \$ (281,110) \$ (259,068) \$ (22,042) Reserve Funding Initiatives (610,956) (458,217) (337,729) \$ (193,183) \$ (530,912) \$ (610,956) \$ 80,044 Reserve Funding MRR & MRR-B (1,519,695) (1,519,695) (1,519,695) \$ (1,519,695) \$ - \$ (1,519,695) \$ (151,397) MRR Expenses paid by Reserve 371,138 278,354 205,713 \$ 14,028 \$ 219,741 \$ 371,138 \$ (151,397)			S-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1									_								
Remove Income From Reserves (259,068) (194,301) (208,385) \$ (72,725) \$ (281,110) \$ (259,068) \$ (22,042) Reserve Funding Initiatives (610,956) (458,217) (337,729) \$ (193,183) \$ (530,912) \$ (610,956) \$ 80,044 Reserve Funding MRR & MRR-B (1,519,695) (1,519,695) (1,519,695) \$ (1,519,695) \$ (1,519,695) \$ (1,519,695) \$ (151,397) MRR Expenses paid by Reserve 371,138 278,354 205,713 \$ 14,028 \$ 219,741 \$ 371,138 \$ (151,397)												١.	/== = · · · ·			_	/·\	_		
Reserve Funding Initiatives (610,956) (458,217) (337,729) \$ (193,183) \$ (530,912) \$ (610,956) 80,044 Reserve Funding MRR & MRR-B (1,519,695) (1,519,695) (1,519,695) \$ (1,519,695) \$ (1,519,695) \$ (1,519,695) \$ (1,519,695) \$ (151,397) MRR Expenses paid by Reserve 371,138 278,354 205,713 \$ 14,028 \$ 219,741 \$ 371,138 \$ (151,397)												1.					*			80.8%
Reserve Funding MRR & MRR-B (1,519,695) (1,519,695) (1,519,695) \$ - \$ (1,519,695) \$ (1,519,695) \$ - \$ (1,519,6												1.								-8.5%
MRR Expenses paid by Reserve 371,138 278,354 205,713 \$ 14,028 \$ 219,741 \$ 371,138 \$ (151,397)	Reserve Funding Initiatives	(610,956)		(458,217)	(337,729)	1						\$	(193,183)			- 23		300	80,044	13.1%
	Reserve Funding MRR & MRR-B	(1,519,695)		(1,519,695)	(1,519,695))						\$	-	\$	(1,519,695)	\$	(1,519,695)	\$	-	0.0%
Deduct Reserve Investment Exp. 82,500 61,875 36,890 \$ 38,110 \$ 75,000 \$ 82,500 \$ (7,500)	MRR Expenses paid by Reserve	371,138		278,354	205,713							\$	14,028	\$	219,741	\$	371,138	\$	(151,397)	40.8%
	Deduct Reserve Investment Exp.	 82,500		61,875	36,890	_						\$	38,110	\$	75,000	\$	82,500	\$	(7,500)	9.1%
Modified Accrual Basis Surplus - (231,865) (470,222) 375,108 (91,800) - (91,801)	Modified Accrual Pacia Surplus			(221 965)	(470 222)							1	375 109		(91 800)				(91 801)	

This report is not a GAAP compliant statement. Non cash adjustments such as Depreciation of Fixed Assets have been removed to establish a Modified Accrual report. The purpose of this report is to give a high level summary of GVRs performance for comparison to the Zero Surplus Budget goal for the fiscal year.