



Green Valley Recreation, Inc. Statement of Financial Position

As of Date: February 28, 2022 and Dec 31, 2021

	February 28, 2022	Dec 31, 2021
	Total	Total
ASSETS		
Current Assets		
Cash/Cash Equivalents	805,652	3,759,784
Accounts Receivable	654,254	237,269
Prepaid Expenses	142,278	226,382
Maintenance Inventory	23,044	-
Designated Investments (Charles S./SBH)		
Emergency - Fund	1,072,496 (1)	1,170,653 (18)
MRR - Fund	8,681,594 (2)	8,025,718 (19)
Initiatives - Fund	2,212,205 (3)	2,166,737 (20)
Pools & Spas - Fund	1,254,551 (4)	1,083,705 (21)
Total Designated Investments (CS/SBH)	13,220,846 (5)	12,446,813 (22)
Undesignated Invest. (JP Morgan Long Term)	1,521,828 (6)	-
Undesignated Invest. (JP Morgan)	3,950,278 (7)	2,809,726 (24)
Investments	18,692,953 (8)	15,256,539 (25)
Total Current Assets	20,318,182	19,479,973
Fixed Assets		
Contributed Fixed Assets	18,017,085	18,017,085
Purchased fixed Assets	25,510,155	25,169,228
Sub-Total	43,527,240	43,186,312
Less - Accumulated Depreciation	(25,469,159)	(25,196,228)
Net Fixed Assets	18,058,081 (9)	17,990,084 (26)
Total Assets	38,376,264	37,470,057
LIABILITIES		
Current Liabilities		
Accounts Payable	346,085	354,074
Deferred Dues Fees & Programs	5,885,748	4,673,666
Accrued Payroll	178,044	169,633
Compensation Liability	6,094	30,471
Notes Payable	99,000	99,000
MCF Refund Liability	287,232	293,328
Total Current Liabilities	6,802,204	5,620,172
TOTAL NET ASSETS	31,574,060 (10)	31,849,885 (27)
NET ASSETS		
Temporarily Designated:		
Board Designated:		
Emergency	1,072,496 (11)	1,170,653 (28)
Maint - Repair - Replacement	8,681,594 (12)	8,025,718 (29)
Initiatives	2,212,205 (13)	2,166,737 (30)
Pools	1,254,551 (14)	1,083,705 (31)
Sub-Total	13,220,846 (15)	12,446,813
Unrestricted Net Assets	18,629,038	19,403,072
Net change Year-to-Date	(275,825) (16)	-
Unrestricted Net Assets	18,353,214 (17)	19,403,072
TOTAL NET ASSETS	31,574,060	31,849,885



Green Valley Recreation, Inc. Summary Statement of Activities

YTD Period: 2 month period ending **February 28, 2022**

FY Budget Period: Jan 1, 2022 - Dec 31, 2022

	PRIOR YEAR COMPARISON				BUDGET COMPARISON				Fiscal Year Budget	Remaining FY Budget
	2021 YTD Actual	2022 YTD Actual	Year to Year Variance	%	YTD Actual	YTD Budget	YTD Variance	%		
Revenue										
Member Dues	1,158,116	1,162,774	4,658	0%	1,162,774	1,157,797	4,977	0.4%	6,946,780	5,784,006
LC, Trans., Crd Fees.	106,267	186,903	80,636	76%	186,903	114,857	72,046	63%	725,215	538,312
Capital Revenue	424,431	572,249	147,818	35%	572,249	448,761	123,488	28%	3,094,570	2,522,321
Programs	2,134	34,155	32,021	1,500%	34,155	72,634	(38,479)	(53%)	203,246	169,091
Instructional	38,303	96,318	58,015	151%	96,318	140,647	(44,329)	(32%)	340,329	244,011
Recreational Revenue	40,437	130,473	90,035	223%	130,473	213,281	(82,808)	(39%)	543,575	413,102
Investment Income	48,559	56,630	8,070	17%	56,630	48,523	8,107	17%	279,432	222,803
Advertising Income	14,583	-	(14,583)	(100%)	-	-	-	0%	-	-
Cell Tower Lease Inc.	6,895	4,688	(2,207)	(32%)	4,688	6,583	(1,896)	(29%)	41,368	36,680
Comm. Revenue	21,477	4,688	(16,790)	(78%)	4,688	6,583	(1,896)	(29%)	41,368	36,680
Other Income	10,481	47,623	37,142	354%	47,623	15,649	31,974	204%	55,573	7,950
Facility Rent	-	3,200	3,200	0%	3,200	884	2,316	262%	6,000	2,800
Marketing Events	-	-	-	0%	-	-	-	0%	-	-
In-Kind Contributions	-	-	-	0%	-	-	-	0%	-	-
Contributed Income	-	-	-	0%	-	-	-	0%	-	-
Other Revenue	10,481	50,823	40,342	385%	50,823	16,533	34,290	207%	61,573	10,750
Total Revenue	1,809,769	2,164,539	354,770	20%	2,164,539	2,006,334	158,205	7.9%	11,692,513	9,527,974
Expenses										
Major Proj.-Rep. & Maint.	32,518	26,949	5,569	17%	26,949	43,213	16,264	38%	542,035	515,086
Facility Maintenance	22,563	26,142	(3,578)	(16%)	26,142	20,668	(5,474)	(26%)	170,994	144,852
Fees & Assessments	3,440	4,085	(645)	(19%)	4,085	6,057	1,972	33%	38,134	34,049
Utilities	109,616	190,435	(80,819)	(74%)	190,435	164,598	(25,837)	(16%)	871,224	680,789
Depreciation	278,642	272,931	5,711	2%	272,931	293,164	20,233	7%	1,706,610	1,433,679
Furniture & Equipment	31,323	51,433	(20,111)	(64%)	51,433	49,092	(2,341)	(5%)	248,684	197,251
Vehicles	10,544	10,614	(70)	(1%)	10,614	11,748	1,134	10%	76,620	66,006
Facilities & Equipment	488,646	582,589	(93,944)	(19%)	582,589	588,540	5,950	1%	3,654,301	3,071,712
Wages	634,320	599,229	35,091	6%	599,229	662,709	63,480	10%	4,210,760	3,611,531
Payroll Taxes	53,653	53,712	(59)	(0%)	53,712	55,542	1,830	3%	337,618	283,907
Benefits	159,292	175,774	(16,481)	(10%)	175,774	177,972	2,198	1%	993,020	817,246
Personnel	847,266	828,715	18,551	2%	828,715	896,224	67,509	7.5%	5,541,399	4,712,684
Food & Catering	893	5,900	(5,007)	(561%)	5,900	6,936	1,036	15%	40,319	34,419
Recreation Contracts	22,197	117,190	(94,994)	(428%)	117,190	105,301	(11,889)	(11%)	422,853	305,663
Bank & Credit Card Fees	32,919	43,552	(10,632)	(32%)	43,552	48,513	4,962	10%	73,900	30,348
Program	56,009	166,642	(110,633)	(198%)	166,642	160,750	(5,892)	(4%)	537,072	370,430
Communications	16,470	19,134	(2,665)	(16%)	19,134	19,087	(47)	(0%)	114,045	94,911
Printing	14,548	6,228	8,320	57%	6,228	21,333	15,105	71%	82,200	75,972
Advertising	-	4,450	(4,450)	0%	4,450	7,250	2,800	39%	33,500	29,050
Communications	31,017	29,812	1,205	4%	29,812	47,670	17,858	37%	229,745	199,933
Supplies	33,687	44,643	(10,957)	(33%)	44,643	41,440	(3,203)	(8%)	289,808	245,165
Postage	751	1,122	(371)	(49%)	1,122	7,179	6,057	84%	15,087	13,965
Dues & Subscriptions	1,761	2,195	(434)	(25%)	2,195	3,689	1,494	41%	12,045	9,850
Travel & Entertainment	-	2	(2)	0%	2	1,000	998	100%	11,320	11,318
Other Operating Expense	9,428	3,103	6,324	67%	3,103	4,100	997	24%	152,944	149,841
Operations	45,627	51,066	(5,439)	(12%)	51,066	57,409	6,343	11%	481,204	430,138
Information Technology	3,768	3,633	135	4%	3,633	17,145	13,512	79%	123,798	120,165
Professional Fees	48,457	35,177	13,280	27%	35,177	85,399	50,222	59%	304,200	269,023
Commercial Insurance	52,764	54,928	(2,164)	(4%)	54,928	58,787	3,859	7%	329,075	274,147
Taxes	9,826	-	9,826	100%	-	3,699	3,699	100%	18,566	18,566
Conferences & Training	-	2,222	(2,222)	0%	2,222	1,307	(915)	(70%)	43,100	40,878
Employee Recognition	29	47	(18)	(62%)	47	3,333	3,287	99%	20,000	19,953
Provision for Bad Debt	-	-	-	0%	-	-	-	0%	-	-
Corporate Expenses	114,845	96,006	18,838	16%	96,006	169,670	73,664	43.4%	838,739	742,733
Expenses	1,583,410	1,754,830	(171,421)	(11%)	1,754,830	1,920,262	165,432	9%	11,282,460	9,527,630
Gross surplus(Rev-Exp)	226,359	409,709	183,349	81%	409,709	86,072	323,637		410,053	345
Net. Gain/Loss on Invest.	(58,932)	(685,533)	(626,601)		(685,533)	-	(685,533)		-	685,533
Net from Operations	167,428	(275,825)	(443,252)	(265%)	(275,825)	86,072	(361,897)		410,053	685,878