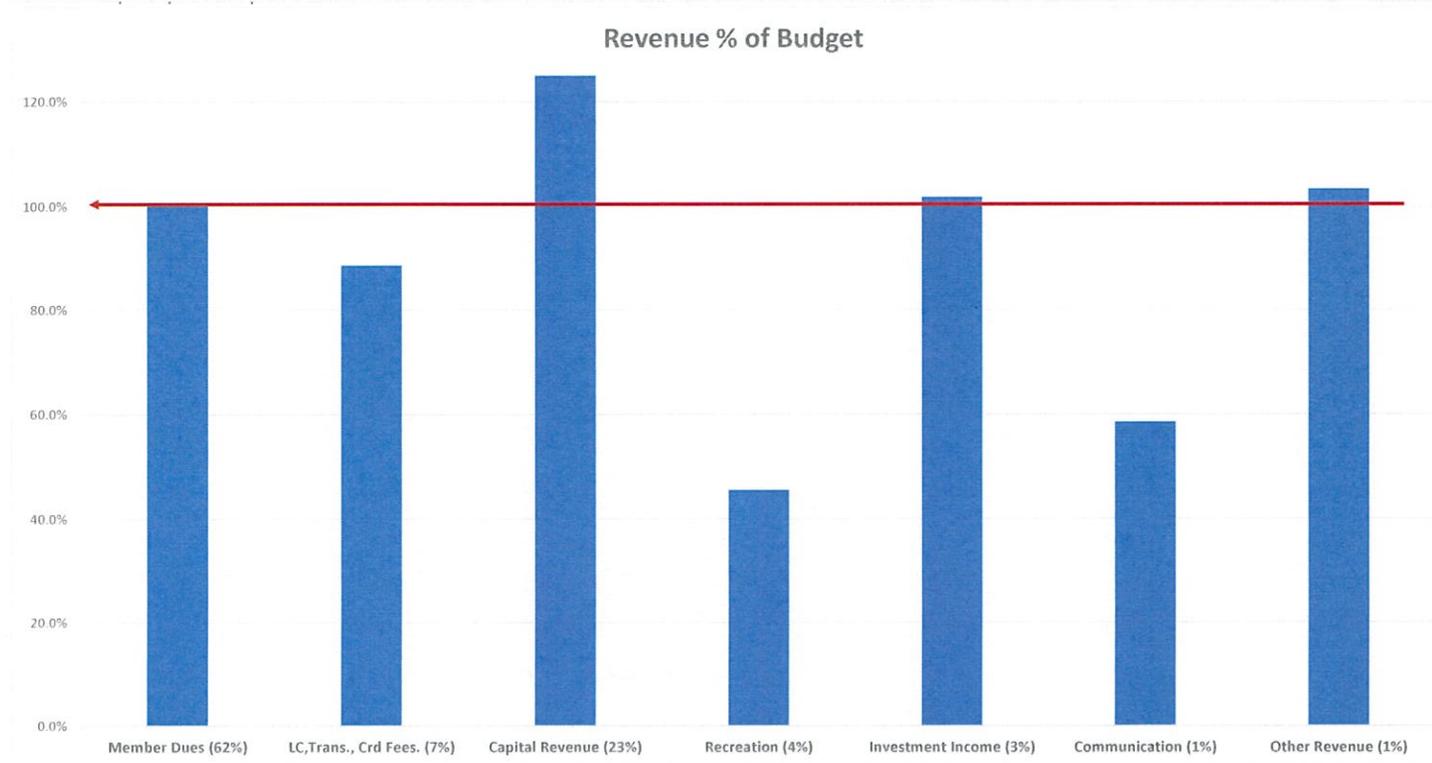
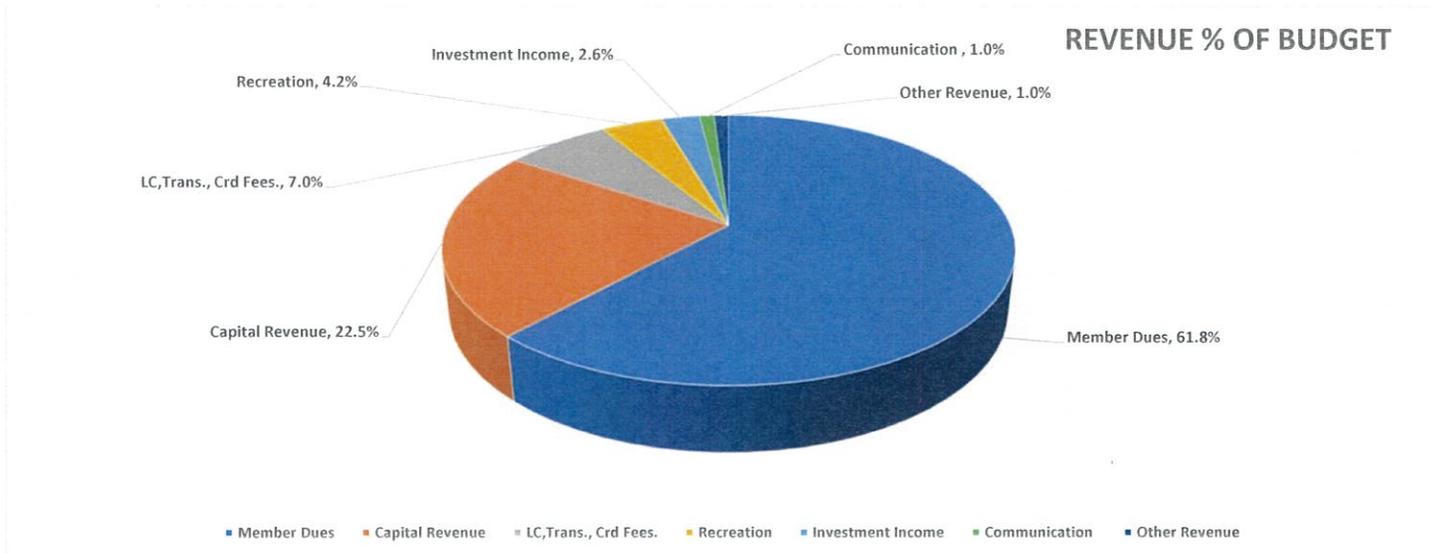


Green Valley Recreation, Inc
 Summary of Revenue & Expenditures - Budget to Actual
 For Fiscal Year Ending Dec 31, 2021

Cumulative Quarterly Board Report January - December 2021

	2021 Annual Budget	January - December 2021			Prior Year		
		YTD Budget	Actual 4Q YTD	% of Variance	FY 2020 4Q YTD	Var. from Prior Year %	\$
Revenue:							
Member Dues	\$ 6,930,115	\$ 6,930,115	\$ 6,943,727	0.2%	\$ 6,748,910	2.8%	\$ 194,817
LC,Trans., Crd Fees.	789,835	789,835	700,464	(11.3%)	611,398	14.6%	89,066
Capital Revenue	2,518,147	2,518,147	3,147,953	25.0%	2,533,963	24.2%	613,990
Recreation	467,086	467,086	212,685	(54.5%)	378,573	(43.8%)	(165,888)
Investment Income	286,746	286,746	291,923	1.8%	288,038	1.3%	3,885
Communication	109,635	109,635	64,159	(41.5%)	163,952	(60.9%)	(99,794)
Other Revenue	107,433	107,433	111,081	3.4%	141,486	(21.5%)	(30,405)
Total Revenue	11,208,997	11,208,997	11,471,993	2.3%	\$ 10,866,321	5.6%	\$ 605,671
Expenditures:							
Facilities & Equipment NO DEPRECIATION	\$ 2,021,411	\$ 2,021,411	\$ 1,920,753	6.5%	\$ 1,671,260	(14.9%)	\$ (249,494)
Personnel	5,316,390	5,316,390	5,357,056	(0.8%)	5,060,293	(5.9%)	\$ (296,762)
Program	536,652	536,652	327,080	39.1%	450,120	27.3%	\$ 123,039
Communications	212,355	212,355	178,432	16.0%	177,731	(0.4%)	\$ (701)
Operations	576,904	576,904	475,835	17.5%	540,379	11.9%	\$ 64,544
Corporate Expenses	722,567	722,567	712,733	1.4%	693,242	(2.8%)	\$ (19,491)
Total Expenditures	9,386,279	9,386,279	8,971,889	5.0%	8,593,024	(4.4%)	\$ (378,865)
Excess Revenues Over Exp.	\$ 1,822,717	\$ 1,822,717	\$ 2,500,104		\$ 2,273,297		\$ 226,806
Transfers and Adjustments:							
Non Reserve Capital Projects	(205,000)	(205,000)	(106,604)				
Remove Income From Reserves	(234,482)	(234,482)	(249,791)				
Reserve Funding Initiatives	(507,314)	(507,314)	(1,134,035)				
Reserve Funding MRR & MRR-B	(1,217,747)	(1,217,747)	(1,217,745)				
MRR Expenses paid by Reserve	259,034	259,034	200,935				
Deduct Grant Funding	-	-	(30,000)				
Deduct Reserve Investment Exp.	82,792	82,792	70,732				
Modified Accrual Basis Surplus	0	0	33,595				

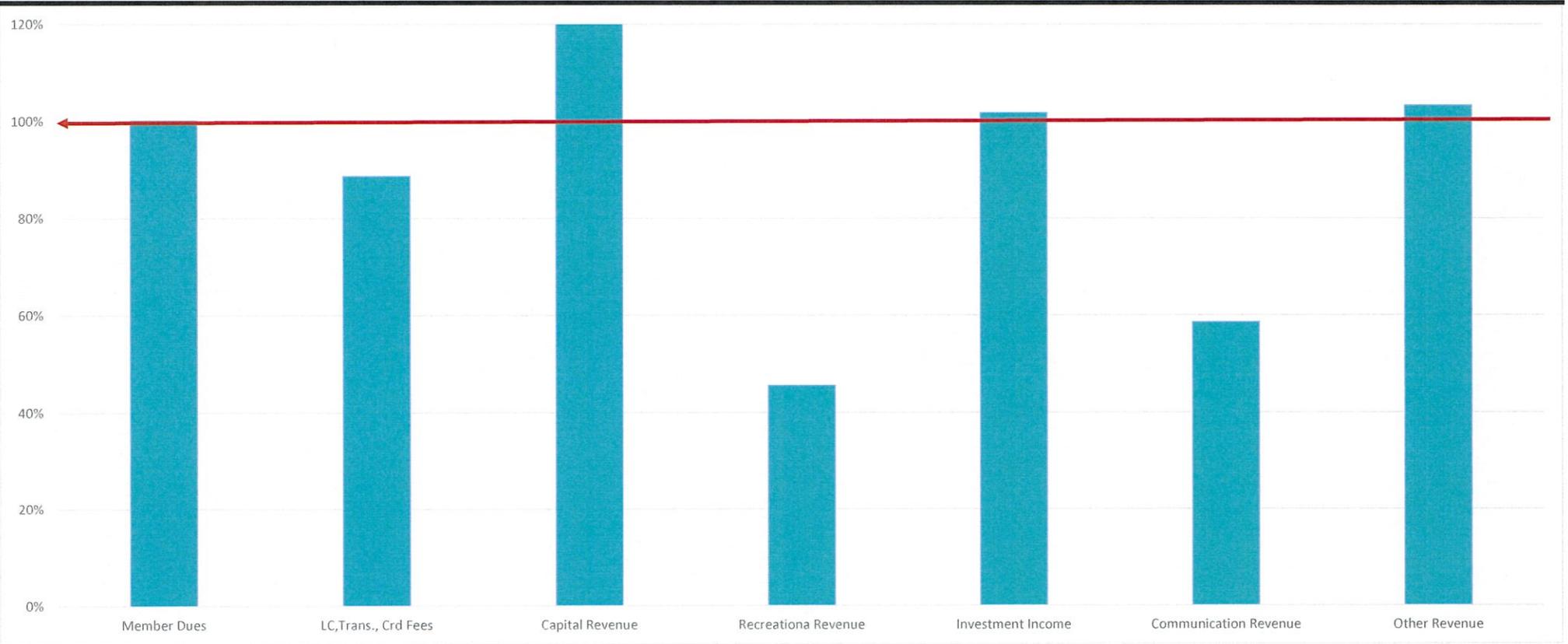
This report is not a GAAP compliant statement. Non cash adjustments such as Depreciation of Fixed Assets have been removed to establish a Modified Accrual report. The purpose of this report is to give a high level summary of GVRs performance for comparison to the Zero Surplus Budget goal for the fiscal year.



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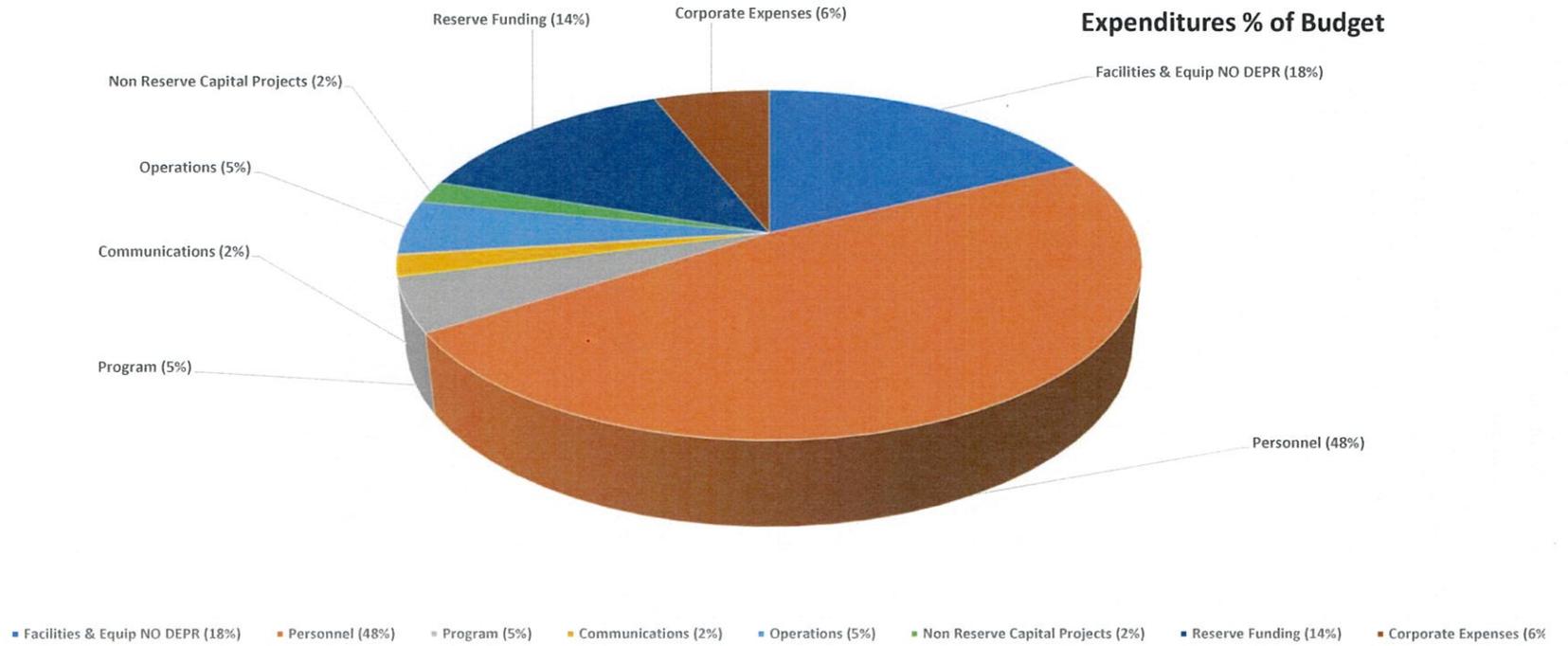
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Green Valley Recreation
YTD Period: 12 month period ending **December 31, 2021**
% of Budgeted Revenue Collected YTD

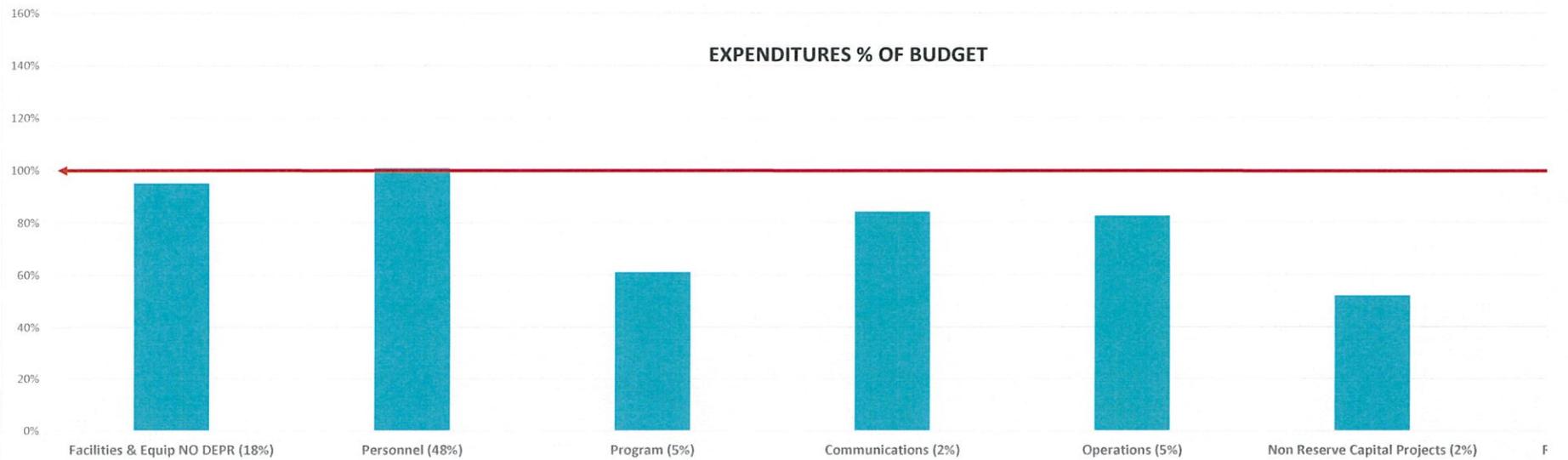


Green Valley Recreation

Expenditures % of Budget



EXPENDITURES % OF BUDGET



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Green Valley Recreation, Inc
Statement of Financial Position
December 31, 2021

	Current December 31, 2021	Prior Year December 31, 2020	Increase (Decrease)	
Assets				
Total Operating Cash	6,569,509	6,867,816	(298,307)	(4%)
Accounts Receivable	237,269	244,976	(7,707)	(3%)
Designated Investments	12,446,813	9,983,006	2,463,807	25%
Prepaid Expenses	226,382	267,187	(40,806)	(15%)
Total Current Assets	19,479,973	17,362,985	2,116,988	12%
Fixed Assets				
Net Fixed Assets	17,990,084	17,884,981	105,104	1%
Total Assets	37,470,057	35,247,966	2,222,091	6%
Liabilities				
Accounts Payables	352,741	636,954	(284,214)	(45%)
Deffered Dues & Fees	5,138,666	3,873,799	1,264,867	33%
Compensation Liability	30,471	188,920	(158,449)	(84%)
Total Liabilities	5,521,878	4,699,673	822,205	17%
Total Net Assets	31,948,179	30,548,293	1,399,887	5%
Net Assets				
Board Designated Net Assets	12,446,813	9,983,006	2,463,807	25%
Unrestricted Net Assets	18,101,480	20,565,287	(2,463,807)	(12%)
Net Change Year-To-Date	1,302,925	-	1,302,925	#DIV/0!
Total Net Assets	31,851,218	30,548,293	1,302,925	4%

BOD Quarterly Report

Green Valley Recreation, Inc.
Investments Performance

31-Dec-21

RETURN ON INVESTMENT

Fund	January 1, 2021	December 31, 2021	Year To Date		One Year (12 months)	
			Actual	Benchmark *	Actual	Benchmark *
Maintenance Repair & Replacement (SBH)	\$ 7,874,717	\$ 8,025,718	5.7%	4.0%	5.7%	4.0%
MRR - Part B Pools and Spas (SBH)	\$ -	\$ 1,083,705				
Initiatives (SBH)	\$ 1,114,873	\$ 2,166,737	1.5%	0.6%	1.5%	0.6%
Emergency (SBH)	\$ 993,416	\$ 1,170,653	17.8%	14.9%	17.8%	14.9%
Total Designated Reserves	<u>\$ 9,983,006</u>	<u>\$ 12,446,813</u>				
Operating Investment Fund Part A Short Term - JP Morgan	\$ 2,309,471	\$ 2,809,726	0.8%	0.6%	0.8%	0.6%
Operating Investment Fund Part B Short Term - JP Morgan	\$ -	\$ -				
Total Invested Operating Cash	<u>\$ 2,309,471</u>	<u>\$ 2,809,726</u>				

* Benchmarks = standards established by the Investments Committee in the Investment Policy Statement to compare the performance of a GVR Fund to a blend of Investment Indexes that match the risk tolerance and investment horizon of each fund. These benchmarks can be found in Subsection 3. GVR Investment Policy Statement in the Appendix of the CPM.

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