

# AGENDA

## Fiscal Affairs Committee

Posting Approved by Chair Crothers September 16, 2019

Date: 9/19/2019

Time: 9 AM

Place: Las Campanas – Juniper Room

Call to order

Roll call

Quorum?

Approve: FAC meeting minutes for August

Committee chair comments:

New business:

- Review financial statements – David
- Update on JPMorgan transfer – Kent
- MR&R Reserve shortfall – transfer excess operating cash? -- Mark
- 2020 Budget review
  - Updated revenue figures
    - Change in capital revenue
    - Explanation of fees reduction
  - Expenses
    - Electronic dues payments (June BOD request) – Kent
    - Bank and Credit Card fees
    - IT consolidated expense - supplies
    - Facilities
    - Corporate and Operations expenses
- Proposal for funding Club and non-reserve capital projects -- Kent/Denise
- Financial policy discussion - Steve

Member comments

Adjourn

Next regular meeting on Tuesday, October 15, 2019 at 1:30 p.m. in the Las Campanas - Ocotillo Room.