

**GVR Budget Worksheet Summary IV**

 <b>2020 Budget</b>		Operations 2020 Budget	Initiatives 2020 Budget	MRR 2020 Budget	Emergency 2020 Budget	Consolidated 2020 Budget
<b>Revenue</b>	Member Dues	6,717,125	-	-	-	6,717,125
	LC,Trans., Crd Fees.	618,000	-	-	-	618,000
	Capital Revenue	2,535,200	-	-	-	2,535,200
	<b>Membership Revenue</b>	<b>9,870,325</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,870,325</b>
	Programs	336,000	-	-	-	336,000
	Instructional	460,000	-	-	-	460,000
	<b>Recreational Revenue</b>	<b>796,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>796,000</b>
	Advertising Income	110,000	-	-	-	110,000
	Cell Tower Lease Inc.	36,000	-	-	-	36,000
	<b>Comm. Revenue</b>	<b>146,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>146,000</b>
	Other Income	100,500	-	-	-	100,500
	Facility Rent/Leases	100,000	-	-	-	100,000
	Marketing Events	3,000	-	-	-	3,000
	<b>Other Revenue</b>	<b>203,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>203,500</b>
	<b>Total Operating Revenue</b>	<b>11,015,825</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,015,825</b>
Transfers to Reserves						
Transfer to Initiatives	(509,540)	509,540	-	-	-	
Transfer to MRR	(1,005,942)	-	1,005,942	-	-	
Transfer to Emergency	-	-	-	-	-	
<b>Total Transfers to Reserves</b>	<b>(1,515,482)</b>	<b>509,540</b>	<b>1,005,942</b>	<b>-</b>	<b>-</b>	
Investment Income	70,000	78,305	207,971	21,375	377,651	
<b>Total Revenue Available</b>	<b>9,570,343</b>	<b>587,845</b>	<b>1,213,913</b>	<b>21,375</b>	<b>11,393,476</b>	
<b>Expenses</b>	Major Proj.-Rep. & Maint.	265,148	-	-	-	265,148
	Facility Maintenance	425,004	-	279,550	-	704,554
	Fees & Assessments	78,716	-	-	-	78,716
	Utilities	892,031	-	-	-	892,031
	Depreciation	-	-	-	-	-
	Furniture & Equipment	246,292	-	18,472	-	264,764
	Vehicles	73,624	-	-	-	73,624
	<b>Facilities &amp; Equipment</b>	<b>1,980,815</b>	<b>-</b>	<b>298,022</b>	<b>-</b>	<b>2,278,837</b>
	Wages, Benfts., PR Exp.	4,616,520	-	-	-	4,616,520
	Conferences & Training	88,000	-	-	-	88,000
	<b>Personnel</b>	<b>4,704,520</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,704,520</b>
	Food & Catering	45,031	-	-	-	45,031
	Recreation Contracts	632,750	-	-	-	632,750
	Bank & Credit Card Fees	96,146	-	-	-	96,146
	<b>Program</b>	<b>773,927</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>773,927</b>
	Communications	104,149	-	-	-	104,149
	Printing	94,497	-	-	-	94,497
	Advertising	5,000	-	-	-	5,000
	<b>Communications</b>	<b>203,646</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>203,646</b>
	Supplies	344,127	-	-	-	344,127
	Postage	18,500	-	-	-	18,500
	Dues & Subscriptions	8,102	-	-	-	8,102
Travel & Entertainment	16,580	-	-	-	16,580	
Other Operating Expense	71,245	26,152	73,788	7,075	178,260	
<b>Operations</b>	<b>458,554</b>	<b>26,152</b>	<b>73,788</b>	<b>7,075</b>	<b>565,568</b>	
Information Technology	114,900	-	-	-	114,900	
Professional Fees	311,749	-	-	-	311,749	
Commercial Insurance	280,000	-	-	-	280,000	
Taxes	18,000	-	-	-	18,000	
Provision for Bad Debt	-	-	-	-	-	
<b>Corporate Expenses</b>	<b>724,649</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>724,649</b>	
<b>Total Operating Expenses</b>	<b>8,846,110</b>	<b>26,152</b>	<b>371,810</b>	<b>7,075</b>	<b>9,251,146</b>	
<b>Capital</b>	Capital Expenditures					
	Clubs Capital Projects	86,000	-	-	-	86,000
	Non-Reserve Capital Projects	305,400	-	-	-	305,400
	Initiatives	-	725,000	-	-	725,000
	MRR	-	-	768,142	-	768,142
	Emergencies	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>391,400</b>	<b>725,000</b>	<b>768,142</b>	<b>-</b>	<b>1,884,542</b>	
<b>Total All Cash Outflows</b>	<b>9,237,510</b>	<b>751,152</b>	<b>1,139,952</b>	<b>7,075</b>	<b>11,135,688</b>	
<b>Net Cash Flow</b>	<b>332,833</b>	<b>(163,307)</b>	<b>73,961</b>	<b>14,300</b>	<b>257,787</b>	

<b>2020 Non-Reserve Capital Projects &amp; Purchases</b>		Originated by
<b>Abrego South</b>		
Pave east parking lot - 10 Yr. Master Plan Item	\$25,000	Staff/Members
<b>Casa Paloma 1</b>		
Install porcelain floor tile in recreation room	\$11,000	Staff
New window coverings	\$7,000	Staff
LED Lighting upgrades - Energy	\$6,000	Staff
<b>Madera Vista</b>		
Install porcelain floor tile in recreation room	\$11,000	Staff
<b>FMB</b>		
Lighting Storage Shed	\$5,400	Staff
Scissor lift	\$16,000	Staff
<b>AO</b>		
Rehab of Offices: HVAC ducting, indoor air quality	\$65,000	Staff
<b>CH</b>		
LED Lighting upgrades - Energy	\$15,000	Staff
<b>EC</b>		
Window Upgrades - Energy Conservation	\$25,000	Staff
<b>DH</b>		
Lapidary exhaust hood - torch stations - Safety	\$12,000	Members/Club
Lapidary suspended ceiling & LED Lighting - Energy	\$15,000	Members/Club
<b>PBC</b>		
<b>SRS</b>		
Clear Comfort for pool and spa - Health and Safety	\$9,000	Staff
<b>Various Centers*</b>		
Prox readers and CCTV - Security & Safety	\$13,000	Staff/Members
Accessibility Upgrades and/or ADA Compliance Audit	\$70,000	Staff/Members
<b>Total</b>		<b>\$305,400</b>

\*NOTE: Some activities may not qualify as 'capital expenditures'

Approved per FAC Special Meeting @ 11/14/2019