

# January 2013 Financial Operations Report



- Year-to-date revenue is \$767,303 – **(\$44,550) or 5% under the \$811,853 budget.**

The contributing factors to the revenue decrease compared to budget projections:

- 65% decrease in miscellaneous income of \$13,502
    - Concessions sales, movie contributions, lanyards, copying documents
  - 64% decrease in guest credit card fees of \$27,204
  - 13% decrease in capital revenue of \$11,498
- Year-to-date operating expenses are \$876,502 – **(\$44,644) or 5% under the \$921,146 budget.**

Contributing factors to the expense decrease compared to budget projections:

- \$ 63,460 reduction in major projects repair & maintenance
- Net operating funds loss for one month of operations as of January 31st is (\$109,199).
  - Cash and investment balances at month end were \$8,883,280. \$2,482,854, or 28% of this balance, is held for Operating and Replacement Reserves. Non-operating cash is held in short term CDs, money markets and T-bill investments. CD investments are maintained within FDIC limits. Cash forecasts were updated and balanced daily to ensure GVR maintained the appropriate liquidity for operational requirements.



Capital project budget dollars approved for 2013 \$723,060.  
Projects completed year-to-date total \$57,510.

- Pool & Spa \$3,680 for two pool heaters/controllers at CP1 and CP2
- HVAC
- Electrical
- Plumbing
- Lighting
- Facilities
- Landscaping
- Vehicles \$53,830 for two 2013 Ford Transit Connects for Building Services