

Green Valley Recreation, Inc.
Statement of Activities
As of November 30, 2014

	Approved 2014		Approved Budget		% Variance	
	Budget	YTD	YTD	YTD Variance		
	Actuals	Budget	Variance			
GVR REVENUE						
Member Dues	5,881,407	\$5,389,366	\$5,392,127	\$492,041	8%	
Life Care, Transfer, Tenant & Add'l Card Fees	105,475	130,207	99,225	(24,732)	-23%	More Tenant Fees than budgeted.
Guest Card Fee	67,100	63,253	60,600	3,847	6%	
Facility Rent	26,250	18,915	22,750	7,335	28%	
Programs	318,625	269,018	279,075	49,607	16%	
Instructional	307,295	344,183	293,795	(36,888)	-12%	More instructional revenue.
Advertising Income	400	814	400	(414)	-104%	
Miscellaneous Income	134,260	104,352	126,660	29,908	22%	Property disclosure fee returned \$26,500.
Communication Revenue	29,496	24,589	27,038	4,907	17%	
Interest	20,200	18,621	18,500	1,579	8%	
TOTAL REVENUE	6,890,508	6,363,318	6,320,170	527,190	8%	

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OPERATING EXPENSES:						
Wages, Benefits, Payroll Expenses	3,553,319	3,131,175	3,275,977	422,144	12%	
Commercial Insurance	193,194	174,211	176,702	18,983	10%	
Procurement, Recognition	23,282	32,713	22,632	(9,431)	-41%	Higher recruitment fees.
Conferences & Training	7,605	2,572	7,280	5,033	66%	
Contracts - Programs & Instruction	553,440	512,475	503,720	40,965	7%	
Event Supplies	25,000	18,387	24,350	6,613	26%	Busy season just begun.
Advertising	0	202	0	(202)	0%	
Miscellaneous	0	10,000	0	(10,000)	0%	
Bank, Credit Card, and Payroll Fees	99,880	67,048	86,880	32,832	33%	Lower than budgeted merchant fees.
Fees, Assessments	44,070	21,104	43,750	22,966	52%	Fewer project fees.
Permits, Inspections, Signs	24,236	14,793	22,258	9,443	39%	Fewer project permits.
Professional and Legal Services	28,750	55,005	27,750	(26,255)	-91%	Higher legal & marketing fees.
Project Development and Planning	40,800	9,011	38,900	31,789	78%	Less project development.
Dues and Subscriptions	6,977	8,827	6,327	(1,850)	-27%	
Real Estate, Property Taxes	7,506	8,709	7,506	(1,203)	-16%	
Food & Catering - Programs	38,450	25,042	36,625	13,408	35%	Less food expense, busy season just begun.
Rentals	7,465	5,108	2,365	2,357	32%	
Uniforms	15,600	8,697	14,550	6,903	44%	Less uniform expense.
Information Technology	111,438	91,803	102,152	19,635	18%	
Maintenance Contracts, Contract Labor	117,360	96,764	110,980	20,596	18%	Less contract labor.
Postage, Printing, Public Relations	100,880	65,777	96,260	35,103	35%	Less postage than budgeted.
Leased Equipment	53,100	44,452	48,675	8,648	16%	
Equipment Repair and Maintenance	90,459	57,563	84,732	32,896	36%	Less vehicle maint & card access expense.
Facility Repair and Maintenance	239,300	102,750	219,400	136,550	57%	Deferral of some maint. projects.
Major Projects - Repair and Maintenance	0	225,190	111,550	(225,190)	0%	Deferral of some major projects.
Operating Supplies	338,205	196,196	309,864	142,009	42%	Lower operating supplies-facilities.
Travel, Lodging, Meals	27,430	26,792	25,330	638	2%	
Furniture, Equipment	88,835	46,151	87,875	42,684	48%	Lower fitness equip.
Water - Facilities	108,810	101,445	99,785	7,365	7%	
Electric - Facilities	421,860	374,347	389,750	47,513	11%	
Gas - Facilities	461,121	281,853	422,695	179,268	39%	Lower gas heat for pools.
Waste Management	32,880	25,221	30,140	7,659	23%	
Purchase Discounts, Other Operating Expenses	29,256	23,065	26,318	6,191	21%	
TOTAL OPERATING EXPENSES	6,890,508	5,864,448	6,463,078	1,026,060	15%	

Net Fund (Loss)	0	\$498,870	(\$142,908)	(\$498,870)	
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Depreciation Expense	1,309,552	1,162,050	1,199,186	0%	
Sub-Total		(663,180)	(1,342,094)		
Capital Revenue	1,465,042	1,465,042	1,193,920	266,494	0%
Total Gain(Loss)		801,862	(148,174)	950,036	