

Green Valley Recreation, Inc.
Statement of Financial Position
October 31, 2014

	2014	2013	VARIANCE	% Var
Assets				
Current Assets				
Cash/Cash Equivalent	\$6,552,182	\$5,135,233	\$1,416,949	28%
Accounts Receivable	132,648	127,578	5,070	4%
Supplies Inventory	(19)	0	(19)	0%
Prepaid Expenses	122,716	122,940	(225)	0%
Total Current Assets	\$6,807,527	\$5,385,751	\$1,421,776	26%
Fixed Assets				
Contributed Assets	\$17,593,785	\$17,593,785	\$0	0%
Purchased Assets	14,386,597	13,908,333	478,263	3%
Less: Accum. Depreciation	(14,842,455)	(13,780,772)	(1,061,683)	8%
Total Fixed Assets	\$17,137,927	\$17,721,346	(\$583,420)	-3%
Total Assets	\$23,945,454	\$23,107,097	\$838,356	4%
Liabilities and Net Assets				
Current Liabilities				
Accounts Payable	\$249,386	\$206,984	\$42,402	20%
Deferred Dues & Fees	977,453	931,809	45,644	5%
Deferred Programs	152,966	129,217	23,749	18%
Total Current Liabilities	\$1,379,805	\$1,268,010	\$111,795	9%
Net Assets				
Unrestricted Accumulated	\$17,863,555	\$19,367,491	(\$1,503,936)	-8%
Temporarily Restricted				
Temporarily Restricted	0	2,500	(2,500)	-100%
TR Operating Reserve	1,500,000	537,306	962,694	179%
TR Building Reserve	2,000,000	1,944,684	55,316	3%
TR Innovations & Initiatives Reserve	500,000	0	500,000	0%
Releases From Restrictions	0	2,500	(2,500)	-100%
Current Year Earnings	702,094	(15,394)	717,487	-4661%
Total Net Assets	\$22,565,648	\$21,839,087	\$726,561	3%
Total Liabilities & Net Assets	\$23,945,454	\$23,107,097	\$838,356	4%