

Green Valley Recreation, Inc.
 Statement of Activities
 As of October 31, 2014

	Approved 2014		Approved 2014		% Variance	
	Budget	YTD	YTD	Budget		
	Actuals		Budget	Variance		
GVR REVENUE						
Member Dues	5,881,407	\$4,900,108	\$4,902,700	\$981,299	17%	
Life Care, Transfer, Tenant & Add'l Card Fees	105,475	115,785	94,275	(10,310)	-10%	More Tenant Fees than budgeted.
Guest Card Fee	67,100	51,596	58,100	15,504	23%	
Facility Rent	26,250	14,945	20,250	11,305	43%	Less facility rent than budgeted.
Programs	318,625	239,774	246,625	78,851	25%	
Instructional	307,295	312,036	267,445	(4,741)	-2%	More instructional revenue
Advertising Income	400	793	400	(393)	-98%	
Miscellaneous Income	134,260	98,183	119,205	36,077	27%	Property disclosure fee returned \$26,500.
Communication Revenue	29,496	22,130	24,580	7,366	25%	
Interest	20,200	17,206	16,800	2,994	15%	
TOTAL REVENUE	6,890,508	5,772,556	5,750,380	1,117,952	16%	

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	Budget	YTD	YTD	Budget		
	Actuals		Budget	Variance		
OPERATING EXPENSES:						
Wages, Benefits, Payroll Expenses	3,553,319	2,884,603	2,996,711	668,716	19%	
Commercial Insurance	193,194	158,218	160,210	34,976	18%	
Procurement, Recognition	23,282	30,972	22,032	(7,690)	-33%	Higher recruitment fees.
Conferences & Training	7,605	2,491	6,230	5,114	67%	
Contracts - Programs & Instruction	553,440	462,782	450,980	90,658	16%	
Event Supplies	25,000	16,031	23,850	8,969	36%	Not busy season yet.
Advertising	0	202	0	(202)	0%	
Miscellaneous	0	10,000	0	(10,000)	0%	
Bank, Credit Card, and Payroll Fees	99,880	62,553	81,370	37,327	37%	Lower than budgeted merchant fees.
Fees, Assessments	44,070	20,664	43,740	23,406	53%	Fewer project fees.
Permits, Inspections, Signs	24,236	12,916	20,280	11,320	47%	Fewer project permits.
Professional and Legal Services	28,750	51,251	26,500	(22,501)	-78%	Higher legal & marketing fees.
Project Development and Planning	40,800	9,011	27,200	31,789	78%	Less project development.
Dues and Subscriptions	6,977	7,717	6,077	(740)	-11%	
Real Estate, Property Taxes	7,506	8,709	7,506	(1,203)	-16%	
Food & Catering - Programs	38,450	22,843	34,750	15,607	41%	Less food expense, not busy season yet.
Rentals	7,465	146	2,150	7,319	98%	
Uniforms	15,600	8,144	13,500	7,456	48%	Less uniform expense.
Information Technology	111,438	84,572	92,865	26,866	24%	
Maintenance Contracts, Contract Labor	117,360	84,164	105,700	33,196	28%	Less contract labor.
Postage, Printing, Public Relations	100,880	50,929	80,240	49,951	50%	Less postage until dues billing.
Leased Equipment	53,100	40,163	44,250	12,937	24%	
Equipment Repair and Maintenance	90,459	50,880	79,005	39,579	44%	Less vehicle maint & card access expense.
Facility Repair and Maintenance	239,300	91,148	199,500	148,152	62%	Deferral of some maint. projects.
Major Projects - Repair and Maintenance	0	221,001	111,550	(221,001)	0%	Deferral of some major projects.
Operating Supplies	338,205	177,928	282,274	160,277	47%	Lower operating supplies-facilities.
Travel, Lodging, Meals	27,430	24,669	22,905	2,761	10%	
Furniture, Equipment	88,835	41,395	86,815	47,440	53%	Lower fitness equip.
Water - Facilities	108,810	93,042	90,760	15,768	14%	
Electric - Facilities	421,860	346,217	357,540	75,643	18%	
Gas - Facilities	461,121	257,346	384,269	203,775	44%	Lower gas heat for pools.
Waste Management	32,880	23,116	27,400	9,764	30%	
Purchase Discounts, Other Operating Expenses	29,256	22,414	23,880	6,842	23%	
TOTAL OPERATING EXPENSES	6,890,508	5,378,237	5,912,039	1,512,271	22%	

Net Fund (Loss) **0** **\$394,319** **(\$161,659)** **(\$394,319)**

Depreciation Expense	1,309,552	1,056,207	1,088,820	0%	
Sub-Total		(661,888)	(1,250,479)		
Capital Revenue	1,183,394	1,363,982	1,097,488	266,494	0%
Total Gain(Loss)		702,094	(152,991)	855,085	

137 more homes sold than budgeted.