

Green Valley Recreation, Inc.

Statement of Financial Position

September 30, 2014

Year-to-Year Comparison

	2014	2013	VARIANCE	% Var
Assets				
Current Assets				
Cash/Cash Equivalent	\$7,097,122	\$5,521,478	\$1,575,645	29%
Accounts Receivable	184,950	160,878	24,072	15%
Supplies Inventory	(19)	2,743	(2,762)	-101%
Prepaid Expenses	128,056	129,026	(971)	-1%
Total Current Assets	\$7,410,109	\$5,814,125	\$1,595,984	27%
Fixed Assets				
Contributed Assets	\$17,593,785	\$17,593,785	\$0	0%
Purchased Assets	14,373,459	13,801,777	571,682	4%
Less: Accum. Depreciation	(14,736,924)	(13,671,177)	(1,065,746)	8%
Total Fixed Assets	\$17,230,320	\$17,724,384	(\$494,065)	-3%
Total Assets	\$24,640,429	\$23,538,509	\$1,101,919	5%
Liabilities and Net Assets				
Current Liabilities				
Accounts Payable	\$323,971	\$198,753	\$125,217	63%
Deferred Dues & Fees	1,466,179	1,397,714	68,465	5%
Deferred Programs	157,688	138,956	18,732	13%

Total Current Liabilities	\$1,947,838	\$1,735,424	\$212,415	12%
Net Assets				
Unrestricted Accumulated	\$17,863,555	\$19,367,491	(\$1,503,936)	-8%
Temporarily Restricted				
Temporarily Restricted	0	2,500	(2,500)	-100%
TR Operating Reserve	1,500,000	537,306	962,694	179%
TR Building Reserve	2,000,000	1,944,684	55,316	3%
TR Innovations & Initiatives Reserve	500,000	0	500,000	0%
Releases From Restrictions	0	2,500	(2,500)	-100%
Current Year Earnings	829,036	(51,395)	880,431	-1713%
Total Net Assets	\$22,692,591	\$21,803,086	\$889,505	4%
Total Liabilities & Net Assets	\$24,640,429	\$23,538,509	\$1,101,919	5%

10/15/14
08:36 AM

SUM_BAL_2003
Statement of Financial Position