Green Valley Recreation, Inc. Statement of Financial Position

Statement of Financial Position August 31, 2014

	2014	2013	VARIANCE	% Var
Assets				
Current Assets				
Cash/Cash Equivalent	\$7,364,074	\$5,890,926	\$1,473,148	25%
Accounts Receivable	194,149	180,341	13,808	8%
Supplies Inventory	(19)	2,766	(2,784)	-101%
Prepaid Expenses	131,545	132,587	(1,043)	-1%
Total Current Assets	\$7,689,749	\$6,206,621	\$1,483,128	24%
Fixed Assets				
Contributed Assets	\$17,593,785	\$17,593,785	\$0	0%
Purchased Assets	14,318,429	13,794,592	523,837	4%
Less: Accum. Depreciation	(14,631,393)	(13,565,520)	(1,065,873)	8%
Total Fixed Assets	\$17,280,821	\$17,822,856	(\$542,035)	-3%
Total Assets	\$24,970,570	\$24,029,477	\$941,093	4%
Liabilities and Net Assets				
Current Liabilities Accounts Pavable	\$268.342	\$282.050	(\$13,708)	-5%
Current Liabilities Accounts Payable Deferred Dues & Fees	\$268,342 1.954.905	\$282,050 1.863.618	(\$13,708) 91,287	-5% 5%
Accounts Payable	\$268,342 1,954,905 99,917	\$282,050 1,863,618 74,005	(\$13,708) 91,287 25,912	
Accounts Payable Deferred Dues & Fees	1,954,905	1,863,618	91,287	5%
Accounts Payable Deferred Dues & Fees Deferred Programs Total Current Liabilities Net Assets	1,954,905 99,917 \$2,323,165	1,863,618 74,005 \$2,219,674	91,287 25,912 \$103,491	5% 35% 5%
Accounts Payable Deferred Dues & Fees Deferred Programs Total Current Liabilities Net Assets Unrestricted Accumulated	1,954,905 99,917	1,863,618 74,005	91,287 25,912	5% 35%
Accounts Payable Deferred Dues & Fees Deferred Programs Total Current Liabilities Net Assets Unrestricted Accumulated Temporarily Restricted	\$2,323,165 \$17,863,555	\$2,219,674 \$19,367,491	91,287 25,912 \$103,491 (\$1,503,936)	5% 35% 5% -8%
Accounts Payable Deferred Dues & Fees Deferred Programs Total Current Liabilities Net Assets Unrestricted Accumulated Temporarily Restricted Temporarily Restricted	\$2,323,165 \$17,863,555	\$2,219,674 \$19,367,491 2,500	91,287 25,912 \$103,491 (\$1,503,936) (2,500)	5% 35% 5% -8%
Accounts Payable Deferred Dues & Fees Deferred Programs Total Current Liabilities Net Assets Unrestricted Accumulated Temporarily Restricted Temporarily Restricted TR Operating Reserve *	\$2,323,165 \$17,863,555 0 1,500,000	\$2,219,674 \$19,367,491 2,500 537,306	91,287 25,912 \$103,491 (\$1,503,936) (2,500) 962,694	5% 35% 5% -8% -100% 179%
Accounts Payable Deferred Dues & Fees Deferred Programs Total Current Liabilities Net Assets Unrestricted Accumulated Temporarily Restricted Temporarily Restricted	\$2,323,165 \$17,863,555 0 1,500,000 2,000,000	\$2,219,674 \$19,367,491 2,500 537,306 1,944,684	91,287 25,912 \$103,491 (\$1,503,936) (2,500) 962,694 55,316	5% 35% 5% -8% -100% 179% 3%
Accounts Payable Deferred Dues & Fees Deferred Programs Total Current Liabilities Net Assets Unrestricted Accumulated Temporarily Restricted Temporarily Restricted TR Operating Reserve * TR Building Reserve * TR Innovations & Initiatives Reserve *	\$2,323,165 \$17,863,555 0 1,500,000 2,000,000 500,000	\$2,219,674 \$19,367,491 2,500 537,306 1,944,684	\$1,287 25,912 \$103,491 (\$1,503,936) (2,500) 962,694 55,316 500,000	5% 35% 5% -8% -100% 179% 3% 0%
Accounts Payable Deferred Dues & Fees Deferred Programs Total Current Liabilities Net Assets Unrestricted Accumulated Temporarily Restricted Temporarily Restricted TR Operating Reserve * TR Building Reserve *	\$2,323,165 \$17,863,555 0 1,500,000 2,000,000	\$2,219,674 \$19,367,491 2,500 537,306 1,944,684	91,287 25,912 \$103,491 (\$1,503,936) (2,500) 962,694 55,316	5% 35% 5% -8% -100% 179% 3%
Accounts Payable Deferred Dues & Fees Deferred Programs Total Current Liabilities Net Assets Unrestricted Accumulated Temporarily Restricted Temporarily Restricted TR Operating Reserve * TR Building Reserve * TR Innovations & Initiatives Reserve * Releases From Restrictions	\$2,323,165 \$17,863,555 0 1,500,000 2,000,000 500,000 0	\$2,219,674 \$19,367,491 2,500 537,306 1,944,684 0 2,500	\$1,287 25,912 \$103,491 (\$1,503,936) (2,500) 962,694 55,316 500,000 (2,500)	5% 35% 5% -8% -100% 179% 3% 0% -100%

^{*} At the end of 2013, Reserve Funds were not shown separately on the Statement of Financial Position. The balance in the reserve accunt was \$2,481,990 with \$537,306 for operating and \$1,944,684 for building.