

**Green Valley Recreation, Inc.**  
**Statement of Financial Position**  
**August 31, 2014**

	2014	2013	VARIANCE	% Var
<b>Assets</b>				
<b>Current Assets</b>				
Cash/Cash Equivalent	\$7,364,074	\$5,890,926	\$1,473,148	25%
Accounts Receivable	194,149	180,341	13,808	8%
Supplies Inventory	(19)	2,766	(2,784)	-101%
Prepaid Expenses	131,545	132,587	(1,043)	-1%
<b>Total Current Assets</b>	<b>\$7,689,749</b>	<b>\$6,206,621</b>	<b>\$1,483,128</b>	<b>24%</b>
<b>Fixed Assets</b>				
Contributed Assets	\$17,593,785	\$17,593,785	\$0	0%
Purchased Assets	14,318,429	13,794,592	523,837	4%
Less: Accum. Depreciation	(14,631,393)	(13,565,520)	(1,065,873)	8%
<b>Total Fixed Assets</b>	<b>\$17,280,821</b>	<b>\$17,822,856</b>	<b>(\$542,035)</b>	<b>-3%</b>
<b>Total Assets</b>	<b>\$24,970,570</b>	<b>\$24,029,477</b>	<b>\$941,093</b>	<b>4%</b>
<b>Liabilities and Net Assets</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$268,342	\$282,050	(\$13,708)	-5%
Deferred Dues & Fees	1,954,905	1,863,618	91,287	5%
Deferred Programs	99,917	74,005	25,912	35%
<b>Total Current Liabilities</b>	<b>\$2,323,165</b>	<b>\$2,219,674</b>	<b>\$103,491</b>	<b>5%</b>
<b>Net Assets</b>				
Unrestricted Accumulated	\$17,863,555	\$19,367,491	(\$1,503,936)	-8%
<b>Temporarily Restricted</b>				
Temporarily Restricted	0	2,500	(2,500)	-100%
TR Operating Reserve *	1,500,000	537,306	962,694	179%
TR Building Reserve *	2,000,000	1,944,684	55,316	3%
TR Innovations & Initiatives Reserve *	500,000	0	500,000	0%
Releases From Restrictions	0	2,500	(2,500)	-100%
<b>Current Year Earnings</b>	<b>783,851</b>	<b>(44,677)</b>	<b>828,528</b>	<b>-1854%</b>
<b>Total Net Assets</b>	<b>\$22,647,406</b>	<b>\$21,809,804</b>	<b>\$837,602</b>	<b>4%</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$24,970,570</b>	<b>\$24,029,477</b>	<b>\$941,093</b>	<b>4%</b>

\* At the end of 2013, Reserve Funds were not shown separately on the Statement of Financial Position. The balance in the reserve account was \$2,481,990 with \$537,306 for operating and \$1,944,684 for building.