

Green Valley Recreation, Inc.
Statement of Activities
For the Eight Months Ending August 31, 2014

	2014	2014		2014	2014		
	Mo Actual	Mo Budget	Mo Variance	YTD	YTD Budget	YTD Variance	% Variance
GVR REVENUE							
Member Dues	\$489,704	\$489,427	\$277	\$3,922,134	\$3,923,810	(\$1,676)	0%
Life Care, Transfer, Tenant & Add'l Card Fees	4,312	2,850	1,462	103,172	86,475	16,697	19% Higher than budgeted Life Care and tenant fees
Guest Card Fee	431	1,500	(1,069)	50,025	55,100	(5,075)	-9%
Facility Rent	2,303	1,500	803	12,750	17,250	(4,500)	-26%
Programs	13,675	4,350	9,325	208,999	210,325	(1,326)	-1%
Instructional	5,380	4,250	1,130	273,302	237,745	35,557	15% Higher than budget revenue from classes.
Advertising Income	330	0	330	423	300	123	41%
Miscellaneous Income	958	7,420	(6,462)	92,846	104,710	(11,864)	-11% Disallowed property disclosure fee \$26,500
Capital Revenue	109,022	112,666	(3,644)	1,210,130	921,992	288,138	31% More homes sold than budgeted.527 vs 402.
Interest	1,958	1,700	258	13,957	13,400	557	4%
TOTAL REVENUE	\$628,071	\$625,663	\$2,408	\$5,887,737	\$5,571,107	\$316,630	6%
OPERATING EXPENSES:							
Wages, Benefits, Payroll Expenses	253,842	273,342	(19,500)	2,372,023	2,448,027	(76,003)	-3% Lower than budgeted wages due to turnover.
Commercial Insurance	15,993	16,492	(499)	126,231	127,226	(995)	-1%
Procurement, Recognition	1,529	250	1,279	26,907	20,860	6,047	29% Unanticipated staff turnover required more recruitment expense.
Conferences & Training	261	825	(564)	1,235	4,455	(3,220)	-72%
Contracts - Programs & Instruction	14,408	7,980	6,428	398,710	391,600	7,110	2% Higher classroom instruction expense.
Event Supplies	1,377	600	777	14,187	18,000	(3,813)	-21% Timing of events more in latter part of year.
Miscellaneous	0	0	0	10,000	0	10,000	0%
Bank, Credit Card, and Payroll Fees	4,873	7,200	(2,327)	52,050	70,850	(18,800)	-27% Lower than budgeted credit card fees (new merchant services).
Fees, Assessments	3,992	5,020	(1,028)	18,362	43,660	(25,298)	-58% Lower Maintenance fees due to deferral of projects.
Permits, Inspections, Signs	1,622	1,978	(356)	10,378	16,324	(5,946)	-36% Lower Inspection fees due to deferral of capital projects.
Professional and Legal Services	0	1,000	(1,000)	36,701	23,500	13,201	56% Higher than budgeted legal expense.
Project Development and Planning	0	0	0	3,350	10,000	(6,650)	-67% Lower project planning due to deferral of capital projects.
Dues and Subscriptions	75	250	(175)	2,155	5,277	(3,122)	-59%
Real Estate, Property Taxes	0	0	0	3,410	3,753	(343)	-9%
Food & Catering - Programs	386	1,775	(1,389)	17,330	27,850	(10,520)	-38% Lower food expense for Volunteers than budgeted.
Rentals	13	215	(202)	120	1,720	(1,600)	-93%
Uniforms	943	1,050	(107)	6,860	8,400	(1,540)	-18%
Information Technology	8,603	9,287	(683)	68,574	74,292	(5,718)	-8%
Maintenance Contracts, Contract Labor	12,835	5,380	7,455	69,637	91,440	(21,803)	-24% Lower than budgeted labor contracts due to deferral of projects.
Postage, Printing, Public Relations	6,398	8,520	(2,122)	44,297	70,700	(26,403)	-37% Lower postage & print expense due to timing-events at end of year.
Leased Equipment	4,180	4,425	(245)	32,861	35,400	(2,539)	-7%
Equipment Repair and Maintenance	4,314	8,142	(3,828)	43,382	65,136	(21,754)	-33% Lower fleet maintenance expense than budgeted.
Facility Repair and Maintenance	12,352	19,900	(7,548)	70,395	159,700	(89,305)	-56% Lower facility repair due to deferral of capital projects.
Major Projects - Repair and Maintenance	665	2,000	(1,335)	17,255	111,550	(94,295)	-85% Lower Major Projects expense due to deferral of capital projects.
Operating Supplies	20,945	26,690	(5,745)	145,525	225,644	(80,119)	-36% Lower Operating Supplies due to timing of busy season.
Travel, Lodging, Meals	1,410	2,300	(890)	20,324	17,180	3,144	18%
Furniture, Equipment	3,005	2,450	555	32,967	84,920	(51,953)	-61% Lower than budgeted maint. equipment due to deferral of projects.
Water - Facilities	10,644	9,025	1,619	73,779	72,710	1,069	1%
Electric - Facilities	39,366	41,010	(1,644)	268,832	278,150	(9,318)	-3%
Gas - Facilities	7,959	38,427	(30,468)	236,789	307,416	(70,627)	-23% Lower than budgeted heating expense due to warm weather.
Waste Management	1,574	2,740	(1,166)	20,614	21,920	(1,306)	-6%
Purchase Discounts, Other Operating Expenses	(45)	1,438	(1,483)	13,502	20,754	(7,252)	-54% Provision for bad debt adjustment will be at year end.
Depreciation Expense	105,531	110,366	(4,835)	845,145	868,088	(22,943)	-3%
TOTAL OPERATING EXPENSES	\$539,052	\$610,077	(\$71,025)	\$5,103,886	\$5,726,502	(\$622,616)	-11%
Net Fund (Loss)	\$89,019	\$15,586	\$73,433	\$783,851	(\$155,395)	\$939,246	-604%

Variance = over \$5,000 and 10%

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