

Green Valley Recreation, Inc.

Statement of Financial Position

July 31, 2014

Year-to-Year Comparison

	2014	2013	VARIANCE	% Var
Assets				
Current Assets				
Cash/Cash Equivalent	\$7,678,434	\$6,431,313	\$1,247,121	19%
Accounts Receivable	216,016	207,624	8,392	4%
Supplies Inventory	(19)	2,766	(2,785)	-101%
Prepaid Expenses	131,283	123,649	7,635	6%
Total Current Assets	\$8,025,715	\$6,765,352	\$1,260,363	19%
Fixed Assets				
Contributed Assets	\$17,593,785	\$17,593,785	\$0	0%
Purchased Assets	14,257,290	13,729,817	527,473	4%
Less: Accum. Depreciation	(14,525,861)	(13,455,869)	(1,069,993)	8%
Total Fixed Assets	\$17,325,213	\$17,867,733	(\$542,520)	-3%
Total Assets	\$25,350,928	\$24,633,085	\$717,843	3%
Liabilities and Net Assets				
Current Liabilities				
Accounts Payable	\$295,438	\$298,523	(\$3,086)	-1%
Deferred Dues & Fees	2,443,632	2,329,523	114,109	5%
Deferred Programs	53,473	23,467	30,006	128%
Total Current Liabilities	\$2,792,542	\$2,651,513	\$141,029	5%
Net Assets				
Unrestricted Accumulated	\$19,372,184	\$19,367,491	\$4,694	0%
Temporarily Restricted				
Temporarily Restricted	4	2,500	(2,496)	-100%
TR Operating Reserve	539,366	537,306	2,059	0%

TR Building Reserve	1,952,001	1,944,684	7,317	0%
Releases From Restrictions	0	2,500	(2,500)	-100%
Current Year Earnings	694,831	127,091	567,741	447%

Total Net Assets	\$22,558,386	\$21,981,572	\$576,815	3%
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Total Liabilities & Net Assets	\$25,350,928	\$24,633,085	\$717,843	3%
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