

**Green Valley Recreation, Inc.**  
**Statement of Financial Position**  
**June 30, 2014**  
**Year-to-Year Comparison**

	<b>2014</b>	<b>2013</b>	<b>VARIANCE</b>	<b>% Var</b>
<b>Assets</b>				
<b>Current Assets</b>				
Cash/Cash Equivalent	\$8,245,930	\$6,752,909	\$1,493,021	22%
Accounts Receivable	248,537	240,637	7,899	3%
Supplies Inventory	(19)	2,793	(2,812)	-101%
Prepaid Expenses	85,724	141,016	(55,291)	-39%
<b>Total Current Assets</b>	<b>\$8,580,172</b>	<b>\$7,137,355</b>	<b>\$1,442,816</b>	<b>20%</b>
<b>Fixed Assets</b>				
Contributed Assets	\$17,593,785	\$17,593,785	\$0	0%
Purchased Assets	14,168,113	13,645,489	522,625	4%
Less: Accum. Depreciation	(14,420,330)	(13,346,360)	(1,073,971)	8%
<b>Total Fixed Assets</b>	<b>\$17,341,568</b>	<b>\$17,892,914</b>	<b>(\$551,346)</b>	<b>-3%</b>
<b>Total Assets</b>	<b>\$25,921,739</b>	<b>\$25,030,269</b>	<b>\$891,470</b>	<b>4%</b>
<b>Liabilities and Net Assets</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$391,954	\$247,296	\$144,657	58%
Deferred Dues & Fees	2,932,358	2,795,428	136,931	5%
Deferred Programs	16,806	11,381	5,425	48%

<b>Total Current Liabilities</b>	<b>\$3,341,117</b>	<b>\$3,054,105</b>	<b>\$287,013</b>	<b>9%</b>
<b>Net Assets</b>				
Unrestricted Accumulated	\$19,372,184	\$19,367,491	\$4,694	0%
<b>Temporarily Restricted</b>				
Temporarily Restricted	4	2,500	(2,496)	-100%
TR Operating Reserve	539,366	537,306	2,059	0%
TR Building Reserve	1,952,001	1,944,684	7,317	0%
Releases From Restrictions	0	2,500	(2,500)	-100%
<b>Current Year Earnings</b>	<b>717,067</b>	<b>121,683</b>	<b>595,384</b>	<b>489%</b>
<b>Total Net Assets</b>	<b>\$22,580,622</b>	<b>\$21,976,164</b>	<b>\$604,458</b>	<b>3%</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$25,921,739</b>	<b>\$25,030,269</b>	<b>\$891,470</b>	<b>4%</b>

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