

**Green Valley Recreation, Inc.**  
**Statement of Activities**  
**For the Six Months Ending June 30, 2014**  
**GVR:Report**

	<u>2014</u>	<u>2014</u>		<u>2014</u>	<u>2014</u>		
	<u>Mo Actual</u>	<u>Mo Budget</u>	<u>Mo Variance</u>	<u>YTD</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>% Variance</u>
<b>GVR REVENUE</b>							
Member Dues	\$490,948	\$489,830	\$1,118	\$2,942,452	\$2,944,883	(\$2,431)	0%
Life Care, Transfer, Tenant & Add'l Card Fees	3,550	5,850	(2,300)	93,853	80,775	13,078	16%
Guest Card Fee	1,342	1,500	(158)	48,713	51,100	(2,387)	-5%
Facility Rent	430	1,500	(1,070)	10,237	14,250	(4,013)	-28%
Programs	8,153	4,800	3,353	191,899	201,625	(9,726)	-5%
Instructional	6,422	4,250	2,172	262,156	228,245	33,911	15%
Advertising Income	26	0	26	67	300	(234)	-78%
Miscellaneous Income	10,610	8,050	2,560	86,126	89,245	(3,119)	-3%
Capital Revenue	133,494	121,850	11,644	974,593	687,476	287,117	42%
Interest	1,358	1,700	(342)	11,111	10,000	1,111	11%
<b>TOTAL REVENUE</b>	<b>\$656,333</b>	<b>\$639,330</b>	<b>\$17,003</b>	<b>\$4,621,208</b>	<b>\$4,307,899</b>	<b>\$313,309</b>	<b>7%</b>
<b>OPERATING EXPENSES:</b>							
Wages, Benefits, Payroll Expenses	251,977	276,542	(24,565)	1,750,872	1,776,098	(25,225)	-1%
Commercial Insurance	15,708	15,707	1	94,245	94,242	3	0%
Procurement, Recognition	1,368	300	1,068	23,340	20,110	3,230	16%
Conferences & Training	297	75	222	913	2,780	(1,867)	-67%
Contracts - Programs & Instruction	10,185	8,380	1,805	374,749	374,900	(151)	0%
Event Supplies	1,844	450	1,394	12,789	16,950	(4,161)	-25%
Bank, Credit Card, and Payroll Fees	4,217	5,880	(1,663)	41,163	57,900	(16,737)	-29%
Fees, Assessments	2,374	8,310	(5,937)	6,706	34,620	(27,914)	-81%
Permits, Inspections, Signs	214	1,978	(1,764)	7,966	12,368	(4,402)	-36%
Professional and Legal Services	9,854	4,500	5,354	35,462	22,250	13,212	59%
Project Development and Planning	0	5,000	(5,000)	3,350	10,000	(6,650)	-67%
Dues and Subscriptions	580	1,650	(1,070)	2,080	4,182	(2,102)	-50%
Real Estate, Property Taxes	0	0	0	3,410	3,753	(343)	-9%
Food & Catering - Programs	296	1,100	(804)	16,012	25,250	(9,238)	-37%
Rentals	13	215	(202)	94	1,290	(1,196)	-93%
Uniforms	563	1,050	(487)	4,034	6,300	(2,266)	-36%
Information Technology	8,671	9,287	(616)	51,425	55,719	(4,294)	-8%
Maintenance Contracts, Contract Labor	17,192	19,880	(2,688)	48,912	63,280	(14,368)	-23%
Postage, Printing, Public Relations	4,618	2,020	2,598	37,774	56,260	(18,486)	-33%
Leased Equipment	4,320	4,425	(105)	27,995	26,550	1,445	5%
Equipment Repair and Maintenance	5,038	8,142	(3,104)	35,707	48,852	(13,145)	-27%

Facility Repair and Maintenance	5,972	19,900	(13,928)	46,828	119,900	(73,072)	-61%
Major Projects - Repair and Maintenance	4,140	11,400	(7,260)	15,795	102,900	(87,105)	-85%
Operating Supplies	19,300	29,215	(9,915)	108,373	171,239	(62,866)	-37%
Travel, Lodging, Meals	3,889	1,800	2,089	16,374	12,930	3,444	27%
Furniture, Equipment	5,709	10,860	(5,151)	19,535	73,160	(53,625)	-73%
Water - Facilities	9,211	9,025	186	52,682	54,660	(1,978)	-4%
Electric - Facilities	40,934	40,570	364	186,490	195,190	(8,700)	-4%
Gas - Facilities	23,221	38,427	(15,206)	218,041	230,562	(12,521)	-5%
Waste Management	406	2,740	(2,334)	14,630	16,440	(1,810)	-11%
Purchase Discounts, Other Operating Expenses	3,152	1,438	1,714	12,313	17,878	(5,565)	-31%
Depreciation Expense	105,531	109,075	(3,544)	634,083	648,149	(14,066)	-2%

<b>TOTAL OPERATING EXPENSES</b>	<b>\$560,794</b>	<b>\$649,341</b>	<b>(\$88,547)</b>	<b>\$3,904,140</b>	<b>\$4,356,662</b>	<b>(\$452,521)</b>	<b>-10%</b>
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<b>Net Fund (Loss)</b>	<b>\$95,540</b>	<b>(\$10,011)</b>	<b>\$105,550</b>	<b>\$717,067</b>	<b>(\$48,763)</b>	<b>\$765,830</b>	<b>-1571%</b>
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