

Green Valley Recreation, Inc.

Statement of Financial Position

May 31, 2014

Year-to-Year Comparison

	2014	2013	VARIANCE	% Var
Assets				
Current Assets				
Cash/Cash Equivalent	\$8,546,918	\$7,277,296	\$1,269,622	17%
Accounts Receivable	276,102	280,364	(4,262)	-2%
Supplies Inventory	0	2,839	(2,839)	-100%
Prepaid Expenses	108,261	81,850	26,411	32%
Total Current Assets	\$8,931,281	\$7,642,349	\$1,288,932	17%
Fixed Assets				
Contributed Assets	\$17,593,785	\$17,593,785	\$0	0%
Purchased Assets	14,039,241	13,497,576	541,665	4%
Less: Accum. Depreciation	(14,314,799)	(13,237,055)	(1,077,745)	8%
Total Fixed Assets	\$17,318,226	\$17,854,306	(\$536,079)	-3%
Total Assets	\$26,249,507	\$25,496,655	\$752,852	3%
Liabilities and Net Assets				
Current Liabilities				
Accounts Payable	\$325,930	\$280,848	\$45,082	16%
Deferred Dues & Fees	3,421,084	3,261,332	159,752	5%
Deferred Programs	17,089	16,376	712	4%

Total Current Liabilities	\$3,764,103	\$3,558,556	\$205,547	6%
Net Assets				
Unrestricted Accumulated	\$19,372,184	\$19,075,621	\$296,564	2%
Temporarily Restricted				
Temporarily Restricted	325	0	325	0%
TR Operating Reserve	539,366	533,570	5,796	1%
TR Building Reserve	1,952,001	1,931,422	20,579	1%
TR Innovations & Initiatives Reserve	0	308,868	(308,868)	-100%
Releases From Restrictions	0	2,500	(2,500)	-100%
Current Year Earnings	621,528	86,118	535,410	622%
Total Net Assets	\$22,485,404	\$21,938,099	\$547,306	2%
Total Liabilities & Net Assets	\$26,249,507	\$25,496,655	\$752,852	3%

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