

Green Valley Recreation, Inc.
Statement of Activities
For the Five Months Ending May 31, 2014
GVR:Report

	<u>2014</u>	<u>2014</u>		<u>2014</u>	<u>2014</u>		
	<u>Mo Actual</u>	<u>Mo Budget</u>	<u>Mo Variance</u>	<u>YTD</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>% Variance</u>
GVR REVENUE							
Member Dues	\$489,269	\$490,233	(\$964)	\$2,451,504	\$2,455,053	(\$3,549)	0%
Life Care, Transfer, Tenant & Add'l Card Fees	6,102	9,200	(3,098)	90,303	74,925	15,378	21%
Guest Card Fee	1,200	4,000	(2,800)	47,371	49,600	(2,229)	-4%
Facility Rent	1,090	1,500	(410)	9,807	12,750	(2,943)	-23%
Programs	5,760	5,350	410	183,746	196,825	(13,079)	-7%
Instructional	9,409	8,350	1,059	255,734	223,995	31,739	14%
Advertising Income	14	0	14	40	300	(260)	-87%
Miscellaneous Income	554	8,300	(7,746)	75,516	81,195	(5,679)	-7%
Capital Revenue	187,299	128,738	58,561	841,100	565,626	275,474	49%
Interest	1,946	1,700	246	9,752	8,300	1,452	17%
TOTAL REVENUE	\$702,642	\$657,371	\$45,271	\$3,964,874	\$3,668,569	\$296,305	8%
OPERATING EXPENSES:							
Wages, Benefits, Payroll Expenses	258,143	273,042	(14,899)	1,498,895	1,499,555	(660)	0%
Commercial Insurance	15,707	15,707	0	78,536	78,535	1	0%
Procurement, Recognition	376	700	(324)	21,972	19,810	2,162	11%
Conferences & Training	374	550	(176)	616	2,705	(2,089)	-77%
Contracts - Programs & Instruction	9,314	11,640	(2,326)	364,564	366,520	(1,956)	-1%
Event Supplies	550	500	50	10,945	16,500	(5,555)	-34%
Bank, Credit Card, and Payroll Fees	4,402	5,820	(1,418)	36,946	52,020	(15,074)	-29%
Fees, Assessments	3,050	9,050	(6,000)	4,332	26,310	(21,978)	-84%
Permits, Inspections, Signs	968	1,978	(1,010)	7,752	10,390	(2,638)	-25%
Professional and Legal Services	2,453	250	2,203	25,608	17,750	7,858	44%
Project Development and Planning	0	5,000	(5,000)	3,350	5,000	(1,650)	-33%
Dues and Subscriptions	38	700	(663)	1,500	2,532	(1,033)	-41%
Real Estate, Property Taxes	0	0	0	3,410	3,753	(343)	-9%
Food & Catering - Programs	606	1,025	(419)	15,716	24,150	(8,434)	-35%
Rentals	13	215	(202)	81	1,075	(994)	-92%
Uniforms	1,109	1,050	59	3,471	5,250	(1,779)	-34%
Information Technology	10,228	9,287	941	42,754	46,433	(3,679)	-8%
Maintenance Contracts, Contract Labor	5,317	5,380	(63)	31,720	43,400	(11,680)	-27%
Postage, Printing, Public Relations	21	2,220	(2,199)	33,156	54,240	(21,084)	-39%
Leased Equipment	3,084	4,425	(1,341)	23,675	22,125	1,550	7%
Equipment Repair and Maintenance	8,637	8,142	495	30,669	40,710	(10,041)	-25%

Facility Repair and Maintenance	7,485	19,900	(12,415)	40,856	100,000	(59,144)	-59%
Major Projects - Repair and Maintenance	7,326	19,250	(11,924)	11,655	91,500	(79,845)	-87%
Operating Supplies	21,598	28,965	(7,367)	89,073	142,024	(52,951)	-37%
Travel, Lodging, Meals	1,745	2,050	(305)	12,485	11,130	1,355	12%
Furniture, Equipment	8,543	7,235	1,308	13,826	62,300	(48,474)	-78%
Water - Facilities	9,532	9,025	507	43,471	45,635	(2,164)	-5%
Electric - Facilities	30,766	33,920	(3,154)	145,556	154,620	(9,064)	-6%
Gas - Facilities	30,667	38,427	(7,760)	194,820	192,135	2,685	1%
Waste Management	2,967	2,740	227	14,224	13,700	524	4%
Purchase Discounts, Other Operating Expenses	(2,698)	1,388	(4,086)	9,160	16,440	(7,280)	-44%
Depreciation Expense	105,531	108,470	(2,939)	528,551	539,074	(10,523)	-2%

TOTAL OPERATING EXPENSES	\$547,850	\$628,051	(\$80,200)	\$3,343,347	\$3,707,321	(\$363,974)	-10%
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Net Fund (Loss)	\$154,792	\$29,320	\$125,472	\$621,528	(\$38,752)	\$660,280	-1704%
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