



Green Valley Recreation, Inc.
Statement of Financial Position
As of Date: 4/30/2015

	Current Year	Prior Year
Assets		
Current Assets		
Cash/Cash Equivalent	10,488,838	8,877,576
Accounts Receivable	388,908	330,838
Prepaid Expenses	158,163	103,459
Current Assets	11,035,909	9,311,873
Fixed Assets		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	14,584,611	13,889,493
Less: Accum. Depreciation	(15,465,440)	(14,209,268)
Fixed Assets	16,712,955	17,274,010
Other Assets		
Other Assets	0	0
Assets	27,748,864	26,585,883
Liabilities & Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable	294,797	327,779
Deferred Dues & Fees	4,016,104	3,909,811
Deferred Programs	41,121	18,006
Current Liabilities	4,352,022	4,255,596
Liabilities	4,352,022	4,255,596
Net Assets		
Unrestricted Accumulated Net Assets	16,554,763	19,372,184
Temp Restricted - Board Designated for Operations	789,366	539,366
Temp Restricted - Board Designated for Capital Rep	3,325,789	1,952,001
Temp Restricted - Board Designated Initiatives	1,904,845	0
Retained Earnings	722,079	466,736
Net Assets	23,396,842	22,330,287
Liabilities & Net Assets	27,748,864	26,585,883



Green Valley Recreation, Inc.

1070 Calle de las Casitas – PO Box 586 – Green Valley, Arizona – 85622-0586
(520) 625-3440 Fax (520) 625-2352 www.gvrec.org

RESERVE REPORT

As of April 30, 2015

Capital Replacement Reserve Fund-Temporarily Restricted

Reserve Funding @ \$50,000 per month-Jan-April 2015

* Abrego North Pool Leak Investigation

3520	3,140,789	
	200,000	
	(15,000)	
Ending Balance		3,325,789

Initiatives & Innovation Reserve Fund-Temporarily Restricted

* Start-up Loan to GVR Foundation
Construction of Pickleball Courts at East Center

3500	2,069,845	
	(15,000)	
	(150,000)	
Ending Balance		1,904,845

Operating Reserve Fund-Temporarily Restricted

3515	789,366	
	0	
Ending Balance		789,366

Reserve Fund Totals

6,020,000

* Approved by Board of Directors on March 17, 2015



Green Valley Recreation, Inc.
Statement of Activities
Monthly Report: 4/1/2015 - 4/30/2015
YTD Period: 1/1/2015 - 4/30/2015
FY Budget Period: 1/1/2015 - 12/31/2015

	Monthly Report			Year-to-Date			Fiscal Year	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining FY Budget
Revenue								
1 Member Dues	502,013	501,202	811	2,012,516	2,004,808	7,708	6,014,424	4,001,908
2 Life Care, Transfer, Tenant & Add'l Card Fees	8,950	18,782	(9,832)	194,591	75,128	119,463	225,385	30,794
3 Facility Rent	210	1,625	(1,415)	6,960	6,500	460	19,500	12,540
4 Programs	14,478	26,241	(11,763)	203,519	104,965	98,554	314,895	111,376
5 Instructional	1,405	26,683	(25,278)	236,164	106,733	129,431	320,200	84,036
6 Advertising Income	0	550	(550)	7	2,200	(2,193)	6,600	6,593
7 Senior Games	0	2,000	(2,000)	31,740	8,000	23,740	24,000	(7,740)
8 Communication	2,459	2,500	(41)	7,377	10,000	(2,623)	30,000	22,623
9 Capital Revenue	204,344	122,875	81,469	668,136	491,500	176,636	1,474,500	806,364
12 Interest Income	8,767	6,375	2,392	37,394	25,500	11,894	76,500	39,106
13 Other Income	4,118	175	3,943	16,527	700	15,827	2,100	(14,427)
Revenue	746,744	709,009	37,735	3,414,931	2,836,034	578,897	8,508,104	6,093,173
Expenses								
17 Wages, Benefits, Payroll Expenses	288,297	335,591	47,294	1,168,174	1,347,182	178,988	4,031,889	2,863,715
18 Commercial Insurance	15,993	16,000	7	65,213	64,000	(1,213)	192,000	126,787
19 Conferences & Training	298	2,622	2,324	3,360	10,489	7,129	31,466	28,106
20 Recreation Contracts	26,155	48,822	22,667	318,959	195,287	(123,672)	585,860	266,901
21 Supplies	18,057	29,819	11,762	94,929	119,277	24,348	357,830	262,901
22 Advertising	0	0	0	0	0	0	0	0
23 Bank & Credit Card Fees	1,685	2,583	898	10,115	10,332	217	30,996	20,881
24 Professional Fees	5,134	12,792	7,658	26,849	51,169	24,320	153,508	126,659
25 Postage	0	2,312	2,312	9,076	9,247	171	27,740	18,664
26 Printing	2,032	4,015	1,983	12,265	16,060	3,795	46,180	35,915
27 Utilities	69,855	85,381	15,526	323,756	341,522	17,766	1,024,566	700,810
28 Communications	8,399	9,413	1,014	29,294	37,653	8,359	112,960	83,666
29 Taxes	0	626	(626)	5,212	2,502	(2,710)	7,506	2,294
30 Furniture & Equipment	6,099	10,333	4,234	34,706	41,330	6,624	123,992	89,286
31 Vehicles	1,753	4,867	3,114	9,068	19,467	10,399	58,400	49,332
32 Information Technology	582	4,008	3,426	26,508	16,033	(10,475)	48,100	21,592
33 Facility Maintenance	11,780	26,383	14,603	49,477	105,533	56,056	316,600	267,123
34 Major Projects-Repair & Maintenance	19,535	20,360	825	48,883	81,439	32,556	244,317	195,434
35 Fees & Assessments	3,492	2,329	(1,163)	5,044	9,317	4,273	27,950	22,906
36 Dues & Subscriptions	10	494	484	1,393	1,976	583	5,929	4,536
37 Food & Catering	2,218	3,325	1,107	13,134	13,300	166	39,900	26,766
38 Travel & Entertainment	172	1,517	1,345	469	6,067	5,598	18,200	17,731
39 Other Operating Expense	421	3,324	2,903	4,673	13,288	8,625	39,893	35,220
40 Provision for Bad Debt	244	2,500	2,256	8,193	10,000	1,807	30,000	21,807
41 Depreciation	105,139	110,667	5,528	424,102	442,668	18,566	1,328,004	903,902
Expenses	587,350	740,082	152,732	2,892,852	2,965,128	272,276	8,885,786	6,192,934
Excess or (Deficiency) of Revenue Over Expenses	159,394	(31,074)	190,468	722,079	(129,094)	851,173	(377,682)	(1,099,761)