

Green Valley Recreation, Inc.
Statement of Financial Position
As of Date: 3/31/2015

	Current Year	Prior Year
Assets		
Current Assets		
Cash/Cash Equivalent	10,744,818	9,045,170
Accounts Receivable	379,086	364,741
Prepaid Expenses	143,595	103,123
Current Assets	<u>11,267,498</u>	<u>9,513,034</u>
Fixed Assets		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	14,512,929	13,857,523
Less: Accum. Depreciation	<u>(15,364,752)</u>	<u>(14,103,737)</u>
Fixed Assets	16,741,962	17,347,571
Other Assets		
Other Assets	<u>0</u>	<u>0</u>
Assets	<u><u>28,009,460</u></u>	<u><u>26,860,605</u></u>
Liabilities & Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable	186,427	260,151
Deferred Dues & Fees	4,518,117	4,398,537
Deferred Programs	51,214	42,278
Current Liabilities	<u>4,755,759</u>	<u>4,700,966</u>
Liabilities	4,755,759	4,700,966
Net Assets		
Unrestricted Accumulated Net Assets	16,554,763	19,372,184
Temp Restricted - Board Designated for Operations	789,366	539,366
Temp Restricted - Board Designated for Capital Re	3,275,789	1,952,001
Temp Restricted - Board Designated Initiatives	2,054,845	0
Retained Earnings	<u>578,939</u>	<u>296,088</u>
Net Assets	<u>23,253,702</u>	<u>22,159,639</u>
Liabilities & Net Assets	<u><u>28,009,460</u></u>	<u><u>26,860,605</u></u>

Green Valley Recreation, Inc.
Statement of Activities
Monthly Report: 3/1/2015 - 3/31/2015
YTD Period: 1/1/2015 - 3/31/2015
FY Budget Period: 1/1/2015 - 12/31/2015

	Monthly Report	Monthly Report	Monthly Report	Year-to-Date	Year-to-Date	Year-to-Date	Fiscal Year	Remaining
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	FY Budget
Revenue								
1	Member Dues	504,284	501,202	3,082	1,510,503	1,503,606	6,014,424	4,503,921
2	Life Care, Transfer, Tenant & Addl Card Fe	31,811	18,782	13,029	186,641	56,346	225,385	39,744
3	Facility Rent	2,751	1,625	1,126	6,750	4,875	19,500	12,750
4	Programs	79,742	26,241	53,501	189,041	78,724	314,895	125,654
5	Instructional	55,416	26,683	28,733	234,759	80,050	320,200	85,441
6	Advertising Income	0	550	(550)	7	1,650	6,600	6,593
7	Senior Games	30,860	2,000	28,860	31,740	6,000	24,000	(7,740)
8	Communication	2,459	2,500	(41)	4,918	7,500	30,000	25,082
9	Capital Revenue	236,488	122,875	113,613	463,792	368,625	1,474,500	1,010,708
12	Interest Income	4,334	6,375	(2,041)	28,628	19,125	76,500	47,872
13	Other Income	182	175	7	12,409	525	2,100	(10,309)
	Revenue	948,327	709,009	239,318	2,668,188	2,127,026	8,508,104	5,839,916
Expenses								
17	Wages, Benefits, Payroll Expenses	291,094	335,591	(44,497)	879,862	1,011,571	4,031,889	3,152,027
18	Commercial Insurance	16,699	16,000	(699)	49,220	48,000	192,000	142,780
19	Conferences & Training	436	2,622	2,186	3,020	7,867	31,466	28,446
20	Recreation Contracts	97,872	48,822	(49,050)	292,804	146,465	585,860	293,056
21	Supplies	21,208	29,819	8,611	75,444	89,457	357,830	282,386
22	Bank & Credit Card Fees	(670)	2,583	3,253	8,430	7,749	30,966	22,566
23	Professional Fees	7,749	12,792	5,043	21,340	38,377	153,508	132,168
24	Postage	4,327	2,312	(2,015)	9,076	6,936	27,740	18,664
25	Printing	1,367	4,015	2,648	10,233	12,045	48,180	37,947
26	Utilities	79,716	85,381	5,665	253,901	256,142	1,024,566	770,665
27	Communications	3,895	9,413	5,518	20,365	28,240	112,960	92,595
28	Taxes	5,212	626	(4,587)	5,212	1,877	7,506	2,294
29	Furniture & Equipment	8,540	10,333	1,793	28,572	30,998	123,992	95,420
30	Vehicles	2,348	4,867	2,519	7,315	14,600	58,400	51,085
31	Information Technology	5,459	4,008	(1,451)	13,373	12,025	48,100	34,727
32	Facility Maintenance	10,087	26,383	16,296	37,460	79,150	316,600	279,140
33	Major Projects-Repair & Maintenance	4,910	20,360	15,450	29,349	61,079	244,317	214,968
34	Fees & Assessments	1,020	2,329	1,309	1,552	6,967	27,950	26,398
35	Dues & Subscriptions	218	494	276	1,383	1,482	5,929	4,546
36	Food & Catering	5,452	3,325	(2,127)	9,877	9,975	39,900	30,023
37	Travel & Entertainment	106	1,517	1,411	298	4,550	18,200	17,902
38	Other Operating Expense	633	3,324	2,691	4,252	9,973	39,893	35,641
39	Provision for Bad Debt	793	2,500	1,707	7,949	7,500	30,000	22,051
40	Depreciation	106,058	110,667	4,609	318,963	332,001	1,328,004	1,009,041
	Expenses	674,529	740,082	65,553	2,089,250	2,225,045	8,885,786	6,796,536
	Excess or (Deficiency) of Revenue Over Expenses	273,798	(31,074)	304,872	578,938	(98,019)	(377,682)	(956,620)