



Green Valley Recreation, Inc.
Statement of Financial Position
As of Date: 2/28/2017
DRAFT

	Current Year	Prior Year
Assets		
Current Assets		
Cash/Cash Equivalent	2,276,777	1,524,492
Accounts Receivable	574,161	420,679
Prepaid Expenses	158,487	113,890
Edward Jones Investments	11,930,746	11,493,212
Current Assets	14,940,171	13,552,273
Fixed Assets		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	16,364,674	15,083,332
Less: Accum. Depreciation	(17,704,692)	(16,538,141)
Fixed Assets	16,253,767	16,138,976
Other Assets		
Other Assets	0	0
Assets	31,193,938	29,691,249
Liabilities & Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable	141,666	162,732
Deferred Dues & Fees	6,005,619	5,329,294
Deferred Programs	193,133	188,143
Current Liabilities	6,340,418	5,680,169
Liabilities	6,340,418	5,680,169
Net Assets		
Unrestricted Accumulated Net Assets	16,352,628	16,103,836
Temp Restricted - Board Designated for Operations	789,898	789,366
Temp Restricted - Board Designated for Capital Re	5,137,266	4,778,289
Temp Restricted - Board Designated Initiatives	2,005,283	2,069,845
Retained Earnings	568,445	269,744
Net Assets	24,853,520	24,011,080
Liabilities & Net Assets	31,193,938	29,691,249

DRAFT-FOR INTERNAL DISCUSSION PURPOSES ONLY



RESERVE REPORT
As of February 28, 2016
DRAFT

Capital Replacement Reserve Fund-Temporarily Restricted		5,137,266	
Contributions-Feb 2017		152,400	
Interest		15,539	
	Ending Balance		5,305,205
Initiatives & Innovation Reserve Fund-Temporarily Restricted		2,005,283	
Interest		12,355	
	Ending Balance		2,017,638
Operating Reserve Fund-Temporarily Restricted		792,138	
Interest		886	
Fees		950.00	
	Ending Balance		793,974
Reserve Fund Totals			8,116,817



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.
Statement of Activities
Monthly Report: 2/1/2017 - 2/28/2017
YTD Period: 1/1/2017 - 2/28/2017
FY Budget Period: 1/1/2017 - 12/31/2017

DRAFT

	Monthly Report Actual	Monthly Report Budget	Monthly Report Variance	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Fiscal Year Budget	Remaining FY Budget
Revenue								
1 Member Dues	548,123	544,978	3,145	1,094,088	1,091,900	2,188	6,541,680	5,447,592
2 Life Care, Transfer, Tenant & Add'l Card Fees	27,922	55,965	(28,043)	202,448	111,930	90,518	671,580	469,132
3 Facility Rent	1,032	3,000	(1,968)	2,044	6,000	(3,956)	21,000	18,956
4 Programs	64,356	59,567	4,789	118,141	118,734	(593)	341,401	223,260
5 Instructional	78,590	74,170	4,420	170,190	162,730	7,460	352,165	181,975
6 Advertising Income	2,013	4,000	(1,987)	8,133	8,000	133	48,000	39,867
8 Communication	4,740	0	4,740	9,480	0	9,480	54,504	45,024
9 NMCF/Initial Fees	147,925	177,386	(29,461)	278,181	356,772	(78,591)	2,130,632	1,852,451
12 Interest Income	53,796	17,925	35,871	58,853	35,850	23,003	215,100	156,247
13 Other Income	5,902	2,000	3,902	15,937	4,000	11,937	24,000	8,063
14 Marketing Events	0	0	0	275	0	275	0	(275)
Revenue	934,399	938,991	(4,592)	1,957,770	1,895,916	61,854	10,400,062	8,442,567
Expenses								
17 Wages, Benefits, Payroll Expenses	340,706	356,338	15,632	640,094	733,176	93,082	4,560,134	3,920,040
18 Commercial Insurance	15,490	16,700	1,210	30,822	33,400	2,578	200,400	169,578
19 Conferences & Training	235	5,210	4,975	3,417	13,720	10,303	79,053	75,636
20 Recreation Contracts	125,173	134,150	8,977	221,183	260,917	39,734	688,429	487,246
21 Supplies	6,367	31,752	25,385	19,777	63,753	43,976	375,325	355,548
22 Advertising	1,141	1,250	109	1,141	2,500	1,359	15,000	13,859
23 Bank & Credit Card Fees	24,692	10,417	(14,275)	57,918	20,834	(37,084)	81,004	23,086
24 Professional Fees	4,790	24,000	19,210	12,127	49,001	36,874	285,504	273,377
25 Postage	1,000	6,020	5,020	1,567	8,040	6,473	38,240	36,673
26 Printing	0	9,020	9,020	0	10,040	10,040	68,990	68,990
27 Utilities	80,499	90,057	9,558	162,284	180,114	17,830	1,080,684	918,400
28 Communications	5,064	707	(4,357)	10,006	1,414	(8,592)	96,280	86,274
29 Taxes	0	0	0	0	0	0	14,700	14,700
30 Furniture & Equipment	8,199	12,302	4,103	16,045	42,829	26,784	143,049	127,004
31 Vehicles	5,315	6,250	935	9,186	12,500	3,314	75,000	65,814
32 Information Technology	5,641	1,850	(3,791)	6,339	103,700	97,361	134,750	128,411
33 Facility Maintenance	18,531	62,012	43,481	25,531	125,984	100,453	562,134	536,603
34 Major Projects-Repair & Maintenance	2,511	17,822	15,311	9,543	29,345	19,802	459,252	449,709
35 Unrealized gain/loss on Invest.	(76,744)	0	76,744	(97,760)	1,000	98,760	4,000	101,760
36 Fees & Assessments	2,982	4,225	1,243	4,088	10,850	6,762	75,150	71,062
37 Dues & Subscriptions	1,524	125	(1,399)	2,522	4,250	1,728	9,200	6,678
38 Food & Catering	2,760	3,442	682	6,978	8,883	1,905	52,500	45,522
39 Travel & Entertainment	2	1,500	1,498	3,256	5,500	2,244	24,000	20,744
40 Other Operating Expense	2,614	5,539	2,925	3,741	11,078	7,337	77,854	74,113
41 Provision for Bad Debt	3,131	2,000	(1,131)	13,383	4,000	(9,383)	24,000	10,617
42 Depreciation	113,067	111,500	(1,567)	226,134	223,000	(3,134)	1,338,000	1,111,866
Expenses	694,690	914,188	219,498	1,389,322	1,959,828	570,506	10,562,632	9,173,310
Excess or (Deficiency) of Revenue Over Expenses	239,709	24,803	(214,906)	568,448	(63,912)	632,360		



Green Valley Recreation, Inc.
Variance Report
Monthly Report: 2/1/2017-2/28/2017

Row	Revenue	Year-to-Date	Budget	Variance	% Variance
2	Life Care Fees	18,867	3,500	15,367	81.45%
	Guest Card Fees	36,385	12,500	23,885	65.65%
	Tenant Fees	79,120	33,334	45,786	57.87%
9	New Member Capital Fees	266,506	346,772	(80,266)	-30%
12	Interest Income	58,853	35,850	23,003	39%
13	Other Income	15,937	4,000	11,937	75%
	Expense	Actual	Budget	Variance	% Variance
17	Wages	487,823	534,197	46,374	10%
	Payroll taxes	32,242	48,167	15,925	49%
	401(k) Match	16,267	28,877	12,610	78%
	Employee Recognition	136	5,540	5,404	3974%
19	Conferences & Training	3,417	13,720	10,303	302%
20	Recreation Contracts	221,183	260,917	39,734	18%
21	Supplies	19,777	63,763	43,986	222%
23	Bank & Credit Card Fees	57,918	20,834	(37,084)	-64%
27	Professional Fees	12,127	49,001	36,874	304%
30	Furniture & Equipment	16,045	42,829	26,784	167%
32	Information Technology	6,339	103,700	97,361	1536%
33	Facility Maintenance	25,531	125,984	100,453	393%

More Lifecare Fees than budgeted
 More Guest Cards purchased than budgeted
 More add'l Cardholder cards purchased
 Fewer home sales closed than budget
 More late fees on dues than budget
 More Dues Payment Plan fees than budget
 Wages lower than budget due to open positions
 Lower payroll taxes due to lower wages
 Lower 401(k) participation
 Less employee recognition than budgeted
 Trainings scheduled for later in 2017
 Timing variance on performances
 Computer Hardware for Perfect Mind
 Most CC transactions occur in January
 Legal & P.R. Fees less than budgeted
 Equip maint & new furniture under budget
 IT expenses related to Perfect Mind
 Facility assessments done in January to plan