

Green Valley Recreation, Inc.  
Statement of Financial Position  
As of Date: 12/31/2016  
Rounding: Dollars

	Current Year	Prior Year
<b>Assets</b>		
<b>Current Assets</b>		
Cash/Cash Equivalent	3,399,509	4,925,504
Accounts Receivable	101,599	88,426
Prepaid Expenses	155,699	152,116
Money Market-Edward Jones	8,155,208	3,876,688
CDs Edward Jones	0	3,486,000
<b>Total Current Assets</b>	<b>11,812,015</b>	<b>12,528,734</b>
<b>Fixed Assets</b>		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	16,346,148	14,985,530
Less: Accum. Depreciation	(17,591,625)	(16,318,794)
<b>Total Fixed Assets</b>	<b>16,348,308</b>	<b>16,260,521</b>
<b>Other Assets</b>		
<b>Total Other Assets</b>	<b>0</b>	<b>0</b>
<b>Total Assets</b>	<b>28,160,323</b>	<b>28,789,254</b>
<b>Liabilities &amp; Net Assets</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	306,830	273,790
Deferred Dues & Fees	2,818,640	4,487,688
Deferred Programs	287,896	286,441
<b>Total Current Liabilities</b>	<b>3,413,366</b>	<b>5,047,918</b>
<b>Total Liabilities</b>	<b>3,413,366</b>	<b>5,047,918</b>
<b>Net Assets</b>		
Unrestricted Accumulated Net Assets	15,791,958	16,253,836
Temp Restricted - Board Designated for Operati	789,899	789,366
Temp Restricted - Board Designated for Capital	5,137,266	4,628,289
Temp Restricted - Board Designated Initiatives	2,005,283	2,069,845
Retained Earnings	1,022,551	0
<b>Total Net Assets</b>	<b>24,746,957</b>	<b>23,741,336</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>28,160,323</b>	<b>28,789,254</b>



Green Valley Recreation, Inc.  
Statement of Financial Position  
As of Date: 1/31/2017  
**DRAFT**

	Current Year	Prior Year
<b>Assets</b>		
Current Assets		
Cash/Cash Equivalent	2,730,502	1,729,764
Accounts Receivable	734,167	673,303
Prepaid Expenses	145,793	214,022
Edward Jones Investments	11,755,708	11,363,253
Current Assets	15,366,170	13,980,342
Fixed Assets		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	16,337,390	15,032,543
Less: Accum. Depreciation	(17,704,692)	(16,428,508)
Fixed Assets	16,226,483	16,197,820
Other Assets		
Other Assets	0	0
<b>Assets</b>	31,592,653	30,178,162
<b>Liabilities &amp; Net Assets</b>		
Liabilities		
Current Liabilities		
Accounts Payable	243,868	106,168
Deferred Dues & Fees	6,005,619	5,862,223
Deferred Programs	267,471	262,717
Current Liabilities	6,516,958	6,231,108
Liabilities	6,516,958	6,231,108
Net Assets		
Unrestricted Accumulated Net Assets	16,814,509	16,178,836
Temp Restricted - Board Designated for Operations	789,898	789,366
Temp Restricted - Board Designated for Capital Re	5,137,266	4,703,289
Temp Restricted - Board Designated Initiatives	2,005,283	2,069,845
Retained Earnings	328,738	205,718
Net Assets	25,075,694	23,947,054
<b>Liabilities &amp; Net Assets</b>	31,592,652	30,178,162

DRAFT-FOR INTERNAL DISCUSSION PURPOSES ONLY



GREEN VALLEY RECREATION, INC.

**Green Valley Recreation, Inc.**  
**Statement of Activities**  
**Monthly Report: 1/1/2017 - 1/31/2017**  
**YTD Period: 1/1/2017 - 1/31/2017**  
**FY Budget Period: 1/1/2017 - 12/31/2017**

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	Monthly Report Actual	Monthly Report Budget	Monthly Report Variance	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Fiscal Year Budget	Remaining FY Budget
<b>Revenue</b>								
1 Member Dues	545,965	546,922	(957)	545,965	546,922	(957)	6,541,680	5,995,715
2 Life Care, Transfer, Tenant & Add'l Card Fee	174,526	55,965	118,561	174,526	55,965	118,561	671,580	497,054
3 Facility Rent	1,013	3,000	(1,987)	1,013	3,000	(1,987)	21,000	19,987
4 Programs	53,785	59,167	(5,382)	53,785	59,167	(5,382)	341,401	287,616
5 Instructional	91,600	88,560	3,040	91,600	88,560	3,040	352,165	260,565
6 Advertising Income	6,120	4,000	2,120	6,120	4,000	2,120	48,000	41,880
8 Communication	4,740	0	4,740	4,740	0	4,740	54,504	49,764
9 NMC/Initial Fees	130,256	179,386	(49,130)	130,256	179,386	(49,130)	2,130,632	2,000,376
12 Interest Income	5,056	17,925	(12,869)	5,056	17,925	(12,869)	215,100	210,044
13 Other Income	10,034	2,000	8,034	10,034	2,000	8,034	24,000	13,966
14 Marketing Events	275	0	275	275	0	275	0	0
<b>Revenue</b>	<b>1,023,370</b>	<b>956,925</b>	<b>66,445</b>	<b>1,023,370</b>	<b>956,925</b>	<b>66,445</b>	<b>10,400,062</b>	<b>9,376,967</b>
<b>Expenses</b>								
17 Wages, Benefits, Payroll Expenses	299,388	376,838	77,450	299,388	376,838	77,450	4,560,134	4,260,746
18 Commercial Insurance	15,333	16,700	1,367	15,333	16,700	1,367	200,400	185,067
19 Conferences & Training	3,181	8,510	5,329	3,181	8,510	5,329	79,053	75,872
20 Recreation Contracts	96,010	126,767	30,757	96,010	126,767	30,757	688,429	592,419
21 Supplies	13,410	32,002	18,592	13,410	32,002	18,592	375,325	361,915
22 Advertising	0	1,250	1,250	0	1,250	1,250	15,000	15,000
23 Bank & Credit Card Fees	33,226	10,417	(22,809)	33,226	10,417	(22,809)	81,004	47,778
24 Professional Fees	7,337	25,000	17,663	7,337	25,000	17,663	285,504	278,167
25 Postage	567	2,020	1,453	567	2,020	1,453	38,240	37,673
26 Printing	0	1,020	1,020	0	1,020	1,020	68,990	68,990
27 Utilities	81,785	90,057	8,272	81,785	90,057	8,272	1,080,684	998,899
28 Communications	4,942	707	(4,235)	4,942	707	(4,235)	96,280	91,338
29 Taxes	0	0	0	0	0	0	14,700	14,700
30 Furniture & Equipment	7,846	30,527	22,681	7,846	30,527	22,681	143,049	135,203
31 Vehicles	3,871	6,250	2,379	3,871	6,250	2,379	75,000	71,129
32 Information Technology	699	101,850	101,151	699	101,850	101,151	134,750	134,051
33 Facility Maintenance	7,000	63,972	56,972	7,000	63,972	56,972	562,134	555,134
34 Major Projects-Repair & Maintenance	7,032	11,522	4,490	7,032	11,522	4,490	459,252	452,220
35 Unrealized gain/loss on Invest.	(21,016)	1,000	22,016	(21,016)	1,000	22,016	4,000	25,016
36 Fees & Assessments	1,106	6,625	5,519	1,106	6,625	5,519	75,150	74,044
37 Dues & Subscriptions	998	4,125	3,127	998	4,125	3,127	9,200	8,202
38 Food & Catering	4,218	5,442	1,224	4,218	5,442	1,224	52,500	48,282
39 Travel & Entertainment	3,254	4,000	746	3,254	4,000	746	24,000	20,746
40 Other Operating Expense	1,128	5,539	4,411	1,128	5,539	4,411	77,854	76,726
41 Provision for Bad Debt	10,252	2,000	(8,252)	10,252	2,000	(8,252)	24,000	13,748
42 Depreciation	113,067	111,500	(1,567)	113,067	111,500	(1,567)	1,338,000	1,224,933
<b>Expenses</b>	<b>694,634</b>	<b>1,045,640</b>	<b>351,006</b>	<b>694,634</b>	<b>1,045,640</b>	<b>351,006</b>	<b>10,562,632</b>	<b>9,867,998</b>
<b>Excess or (Deficiency) of Revenue Over Expenses</b>	<b>328,736</b>	<b>(88,715)</b>	<b>417,451</b>	<b>328,736</b>	<b>(88,715)</b>	<b>417,451</b>		





## Green Valley Recreation, Inc.

### Variance Report

Monthly Report: 1/1/2017-1/31/2017

Row	Revenue	Year-to-Date	Budget	Variance	% Variance
2	Life Care Fees	18,430	1,750	16,680	90.50%
	Guest Card Fees	53,385	6,250	47,135	88.29%
	Tenant Fees	62,920	16,667	46,253	73.51%
9	New Member Capital Fees	125,586	173,386	(47,800)	-38%
12	Interest Income	5,056	17,925	(12,869)	-255%
13	Other Income	10,034	2,000	8,034	80%
	<b>Expense</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>% Variance</b>
17	Wages	221,038	267,098	46,060	21%
	Payroll taxes	7,292	24,084	16,792	230%
	401(k) Match	8,180	14,439	6,259	77%
	Employee Recognition	108	3,020	2,912	2696%
19	Conferences & Training	3,181	8,510	5,329	168%
20	Recreation Contracts	92,870	126,767	33,897	36%
21	Supplies	13,344	32,002	18,658	140%
23	Bank & Credit Card Fees	33,226	10,417	(22,809)	-69%
27	Professional Fees	7,337	25,000	17,663	241%
30	Furniture & Equipment	7,800	30,527	22,727	291%
32	Information Technology	699	101,850	101,151	14471%
33	Facility Maintenance	7,000	63,972	56,972	814%

More Lifecare Fees than budgeted  
 More Guest Cards purchased than budgeted  
 More add'l Cardholder cards purchased

Fewer home sales closed in January than budget

Lower earnings in Jan than budgeted

More Dues Payment Plan set-up fees than budget

Wages lower than budget due to open positions  
 Lower payroll taxes due to lower wages  
 Lower 401(k) participation  
 Less employee recognition than budgeted

Trainings scheduled for later in 2017

Timing variance on performances

Computer Hardware for Perfect Mind

Most CC transactions occur in January

Legal & P.R. Fees less than budgeted

Equip maint & new furniture under budget

IT expenses related to Perfect Mind

Facility assessments done in January to plan