



Green Valley Recreation, Inc.
Statement of Financial Position
As of Date: 8/31/2016
DRAFT

	Current Year	Prior Year
Assets		
Current Assets		
Cash/Cash Equivalent	1,592,873	9,038,758
Accounts Receivable	180,298	206,576
Prepaid Expenses	177,146	206,382
Edward Jones Investments	9,067,997	0
Current Assets	11,018,314	9,451,716
Fixed Assets		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	15,010,741	14,663,704
Less: Accum. Depreciation	(16,349,837)	(15,756,118)
Fixed Assets	16,254,689	16,501,371
Other Assets		
Other Assets	0	0
Assets	27,273,003	25,953,087
Liabilities & Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable	161,146	203,445
Deferred Dues & Fees	2,131,717	2,008,052
Deferred Programs	120,199	112,916
Current Liabilities	2,413,062	2,324,413
Liabilities	2,413,062	2,324,413
Net Assets		
Unrestricted Accumulated Net Assets	15,711,906	16,462,263
Temp Restricted - Board Designated for Operation:	789,366	789,366
Temp Restricted - Board Designated for Capital Re	5,153,289	3,525,789
Temp Restricted - Board Designated Initiatives	2,069,845	1,897,345
Retained Earnings	1,135,535	953,911
Net Assets	24,859,941	23,628,674
Liabilities & Net Assets	27,273,003	25,953,087

DRAFT-FOR INTERNAL DISCUSSION PURPOSES ONLY



RESERVE REPORT

As of August 31, 2016

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Capital Replacement Reserve Fund-Temporarily Restricted	Beg. Bal.	4,602,501	
Reserve Funding 2016 January-July		525,000	
Abrego North Pool		(378,600)	
Canoa Ranch Pool Decking		(36,000)	
Canoa Hills Pool Heaters		(25,000)	
2016 Interest		22,285	
Ending Balance			4,710,186
Initiatives & Innovation Reserve Fund-Temporarily Restricted	Beg. Bal.	2,069,845	
Abrego North Pool-New L Shaped portion		(86,000)	
2016 Interest		12,366.20	
Ending Balance			1,996,211
Operating Reserve Fund-Temporarily Restricted	Beg. Bal.	789,366	
Human Resources Policies		(15,000)	
2016 Interest		1,577.24	
Fees		(485.55)	
Ending Balance			775,458
Reserve Fund Totals			<u><u>7,481,855</u></u>



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.
Statement of Activities
Monthly Report: 8/1/2016 - 8/31/2016
YTD Period: 1/1/2016 - 8/31/2016
FY Budget Period: 1/1/2016 - 12/31/2016

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	Monthly Report Actual	Monthly Report Budget	Monthly Report Variance	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Fiscal Year Budget	Remaining FY Budget
Revenue								
1 Member Dues	533,533	534,335	(802)	4,268,690	4,274,683	(5,993)	6,412,025	2,143,335
2 Life Care, Transfer, Tenant & Add'l Card Fees	35,295	53,901	(18,606)	405,449	431,204	(25,755)	646,806	241,357
3 Facility Rent	2,848	1,750	1,098	14,406	14,000	406	21,000	6,594
4 Programs	7,411	27,590	(20,179)	231,131	220,720	10,411	331,080	99,949
5 Instructional	5,664	29,114	(23,450)	292,329	232,915	59,414	349,373	57,044
6 Advertising Income	775	550	225	16,493	4,400	12,093	6,600	(9,893)
8 Communication	0	4,542	(4,542)	21,404	36,336	(14,932)	54,504	33,100
9 NMCF/Initial Fees	145,242	135,847	9,395	1,390,695	1,086,773	303,922	1,630,160	239,465
12 Interest Income	44,968	11,405	33,563	161,657	91,238	70,419	136,857	(24,800)
13 Other Income	1,735	50	1,685	19,655	400	19,255	600	(19,055)
Revenue	777,471	799,084	(21,613)	6,821,909	6,392,669	429,240	9,589,005	2,767,096
Expenses								
17 Wages, Benefits, Payroll Expenses	302,957	317,672	14,715	2,702,769	2,541,379	(161,390)	3,812,068	1,109,299
18 Commercial Insurance	12,113	16,667	4,554	120,580	133,336	12,756	200,004	79,424
19 Conferences & Training	3,131	2,777	(354)	12,437	22,216	9,779	33,324	20,887
20 Recreation Contracts	10,733	55,257	44,524	512,408	442,057	(70,351)	663,086	150,678
21 Supplies	15,454	31,137	15,683	163,634	249,097	85,463	373,645	210,011
22 Advertising	0	0	0	13,590	0	(13,590)	0	(13,590)
23 Bank & Credit Card Fees	1,217	895	(322)	47,208	7,160	(40,048)	10,740	(36,468)
24 Professional Fees	1,770	12,384	10,614	95,232	99,069	3,837	148,604	53,372
25 Postage	0	3,770	3,770	14,204	30,163	15,959	45,245	31,041
26 Printing	1,156	4,532	3,376	28,556	36,253	7,697	54,380	25,824
27 Utilities	62,046	90,340	28,294	580,876	722,720	141,844	1,084,080	503,204
28 Communications	6,879	7,867	988	55,417	62,936	7,519	94,404	38,987
29 Taxes	0	500	500	0	4,000	4,000	6,000	6,000
30 Furniture & Equipment	11,317	31,406	20,089	71,299	251,245	179,946	376,868	305,569
31 Vehicles	4,014	4,867	853	39,210	38,936	(274)	58,404	19,194
32 Information Technology	552	4,229	3,677	22,668	33,833	11,165	50,750	28,082
33 Facility Maintenance	17,330	17,794	464	172,053	142,348	(29,705)	213,522	41,469
34 Major Projects-Repair & Maintenance	56,389	33,360	(23,029)	139,225	266,879	127,654	400,318	261,093
35 Fees & Assessments	1,358	2,770	1,412	3,855	22,160	18,305	33,240	29,385
36 Dues & Subscriptions	201	594	393	7,178	4,750	(2,428)	7,125	(53)
37 Food & Catering	2,190	4,396	2,206	21,081	35,167	14,086	52,750	31,669
38 Travel & Entertainment	404	1,708	1,304	4,374	13,667	9,293	20,500	16,126
39 Other Operating Expense	8	2,235	2,227	(11,385)	17,877	29,262	26,815	38,200
40 Provision for Bad Debt	2,145	2,917	772	22,127	23,336	1,209	35,004	12,877
41 Depreciation	106,519	110,950	4,431	847,778	887,600	39,822	1,331,400	483,622
Expenses	619,883	761,024	141,141	5,686,374	6,088,184	401,810	9,132,276	3,445,902
Excess or (Deficiency) of Revenue Over Expenses	157,588	38,060	119,528	1,135,535	304,485	831,050	456,729	(678,806)