



Green Valley Recreation, Inc.
Statement of Financial Position
As of Date: 10/31/2016
DRAFT

	Current Year	Prior Year
Assets		
Current Assets		
Cash/Cash Equivalent	916,246	8,500,690
Accounts Receivable	141,191	148,040
Prepaid Expenses	136,512	179,950
Edward Jones Investments	9,083,320	0
Current Assets	10,277,269	8,828,680
Fixed Assets		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	15,075,339	14,678,925
Less: Accum. Depreciation	(16,240,054)	(15,970,627)
Fixed Assets	16,429,070	16,302,083
Other Assets		
Other Assets	0	0
Assets	26,706,339	25,130,763
Liabilities & Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable	375,807	155,147
Deferred Dues & Fees	1,065,859	1,004,006
Deferred Programs	211,853	201,189
Current Liabilities	1,653,519	1,360,342
Liabilities	1,653,519	1,360,342
Net Assets		
Unrestricted Accumulated Net Assets	15,561,906	16,362,263
Temp Restricted - Board Designated for Operations	789,366	789,366
Temp Restricted - Board Designated for Capital Re	5,303,289	3,625,789
Temp Restricted - Board Designated Initiatives	2,069,845	1,897,345
Retained Earnings	1,328,414	1,095,658
Net Assets	25,052,820	23,770,421
Liabilities & Net Assets	26,706,339	25,130,763

DRAFT-FOR INTERNAL DISCUSSION PURPOSES ONLY



RESERVE REPORT
As of October 31, 2016
DRAFT

Capital Replacement Reserve Fund-Temporarily Restricted		Beg. Bal.
Reserve Funding 2016 January-October		4,602,501
Abrego North Pool		750,000
Canoa Ranch Pool Decking		(378,600)
Canoa Hills Pool Heaters		(36,000)
2016 Interest		(25,000)
		36,354
Ending Balance		4,949,255

Initiatives & Innovation Reserve Fund-Temporarily Restricted		Beg. Bal.
Abrego North Pool-New L Shaped portion		2,069,845
2016 Interest		(86,000)
		15,675.03
Ending Balance		1,999,520

Operating Reserve Fund-Temporarily Restricted		Beg. Bal.
Human Resources Policies		789,366
2016 Interest		(15,000)
Fees		4,440.87
		(1,348.15)
Ending Balance		777,459

Reserve Fund Totals

7,726,234



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.
Statement of Activities
Monthly Report: 10/1/2016 - 10/31/2016
YTD Period: 1/1/2016 - 10/31/2016
FY Budget Period: 1/1/2016 - 12/31/2016

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	Monthly Report			Year-to-Date Actual	Year-to-Date Budget			Fiscal Year Budget	Remaining FY Budget
	Actual	Budget	Variance		Actual	Budget	Variance		
Revenue									
1 Member Dues	533,334	534,335	(1,001)	5,335,975	5,343,354	(7,379)	6,412,025	1,076,050	
2 Life Care, Transfer, Tenant & Add'l Card Fees	43,015	53,901	(10,886)	484,412	539,005	(54,593)	646,806	162,394	
3 Facility Rent	778	1,750	(972)	15,641	17,500	(1,859)	21,000	5,359	
4 Programs	17,879	27,590	(9,711)	255,572	275,900	(20,328)	331,080	75,508	
5 Instructional	33,539	29,114	4,425	330,963	291,144	39,819	349,373	18,410	
6 Advertising Income	2,248	550	1,698	23,785	5,500	18,285	6,600	(17,185)	
8 Communication	5,876	4,542	1,334	54,603	45,420	9,183	54,504	(99)	
9 NMCF/Initial Fees	137,967	135,847	2,120	1,676,200	1,358,467	317,733	1,630,160	(46,040)	
12 Interest Income	8,217	11,405	(3,188)	185,947	114,048	71,899	136,857	(49,090)	
13 Other Income	14,010	50	13,960	18,025	500	17,525	600	(17,425)	
Revenue	796,863	799,084	(2,221)	8,381,123	7,990,838	390,285	9,589,005	1,207,882	
Expenses									
17 Wages, Benefits, Payroll Expenses	326,592	317,672	(8,920)	3,351,794	3,176,724	(175,070)	3,812,068	460,274	
18 Commercial Insurance	12,274	16,667	4,393	153,489	166,670	13,181	200,004	46,515	
19 Conferences & Training	373	2,777	2,404	14,627	27,770	13,143	33,324	18,697	
20 Recreation Contracts	32,937	55,257	22,320	556,207	552,572	(3,635)	663,086	106,879	
21 Supplies	10,363	31,137	20,774	200,057	311,371	111,314	373,645	173,588	
22 Advertising	681	0	(681)	13,558	0	(13,558)	0	(13,558)	
23 Bank & Credit Card Fees	1,458	895	(563)	50,430	8,950	(41,480)	10,740	(39,690)	
24 Professional Fees	11,334	12,384	1,050	130,963	123,837	(7,126)	148,604	17,641	
25 Postage	7	3,770	3,763	15,234	37,704	22,470	45,245	30,011	
26 Printing	329	4,532	4,203	29,026	45,317	16,291	54,380	25,354	
27 Utilities	53,648	90,340	36,692	697,331	903,400	206,069	1,084,080	386,749	
28 Communications	7,867	7,867	971	68,085	78,670	10,585	94,404	26,319	
29 Taxes	10,021	500	(9,521)	10,021	5,000	(5,021)	6,000	(4,021)	
30 Furniture & Equipment	11,213	31,406	20,193	119,260	314,057	194,797	376,868	257,608	
31 Vehicles	7,449	4,867	(2,582)	53,053	48,670	(4,383)	58,404	5,351	
32 Information Technology	2,069	4,229	2,160	26,086	42,292	16,206	50,750	24,664	
33 Facility Maintenance	6,538	17,794	11,256	213,876	177,935	(35,941)	213,522	(354)	
34 Major Projects-Repair & Maintenance	44,365	33,360	(11,005)	221,751	333,599	111,848	400,318	178,567	
35 Fees & Assessments	543	2,270	1,727	4,969	27,700	22,731	33,240	28,271	
36 Dues & Subscriptions	241	594	353	8,584	5,937	(2,647)	7,125	(1,459)	
37 Food & Catering	3,549	4,396	847	26,473	43,958	17,485	52,750	26,277	
38 Travel & Entertainment	2,122	1,708	(414)	8,985	17,083	8,098	20,500	11,515	
39 Other Operating Expense	9,905	2,235	(7,670)	3,300	22,346	19,046	26,815	23,515	
40 Provision for Bad Debt	(689)	2,917	3,606	15,838	29,170	13,332	35,004	19,166	
41 Depreciation	105,970	110,950	4,980	1,059,712	1,109,500	49,788	1,331,400	271,688	
Expenses	659,575	761,024	101,449	7,052,709	7,610,232	557,523	9,132,276	2,079,567	
Excess or (Deficiency) of Revenue Over Expenses	137,288	38,060	99,228	1,328,414	380,606	947,808	456,729	(871,685)	



Green Valley Recreation, Inc.

Variance Report

Monthly Report: 10/1/2016-10/31/2016

Row	Revenue	Year-to-Date	Budget	Variance	% Variance	
2	Transfer Fees	304,750	255,417	49,333	16.19%	Xfer fees charged on all transactions
	Guest Card Fees	28,235	97,748	(69,513)	-246.19%	Guest cards usually purchased in Nov-Dec
	Additional Card Holder	9,926	40,000	(30,074)	-302.98%	Add'l cardholder cards uausally purchased in Nov-Dec
5	Instructional Revenue	330,963	291,144	39,819	12%	Classes & Tours Revenue over budget
6	Advertising Income	23,785	5,500	18,285	77%	New Advertising Program
9	New Member Capital Fees	1,632,576	1,312,547	320,029	20%	NMCF over budget due to more home sales
12	Interest Income	185,947	114,048	71,899	39%	Higher earnings on investments
13	Other Income	18,025	500	17,525	97%	Dues Payment Plan Fees
	Expense	Actual	Budget	Variance	% Variance	
17	Wages, Benefits, Payroll Expenses	3,351,794	3,176,724	(175,070)	-5%	WC audit adj., Medical Ins. increase, wage increase
19	Conferences & Training	14,627	27,770	13,143	90%	Trainings scheduled for later in 2016
21	Supplies	200,057	311,371	111,314	56%	Computer Supplies under budget
23	Bank & Credit Card Fees	50,430	8,950	(41,480)	-82%	Credit cards fees-no offset fee, more cc used
27	Utilities	697,331	903,400	206,069	30%	Gas utility under budget-ABN
30	Furniture & Equipment	119,260	314,057	194,797	163%	Equip maint & new furniture under budget
34	Major Projects	221,751	333,599	111,848	50%	Unbudgeted uniform expense
39	Other Operating Expense	3,300	22,346	19,046	577%	Signage, rentals returns