



Green Valley Recreation, Inc.
Statement of Financial Position
As of Date: 9/30/2016
DRAFT

	Current Year	Prior Year
Assets		
Current Assets		
Cash/Cash Equivalent	1,280,354	8,808,005
Accounts Receivable	159,184	191,902
Prepaid Expenses	153,454	191,663
Edward Jones Investments	9,067,482	0
Current Assets	<u>10,660,474</u>	<u>9,191,570</u>
Fixed Assets		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	15,066,826	14,665,062
Less: Accum. Depreciation	(16,393,080)	(15,863,457)
Fixed Assets	<u>16,267,531</u>	<u>16,395,390</u>
Other Assets		
Other Assets	<u>0</u>	<u>0</u>
Assets	<u><u>26,928,005</u></u>	<u><u>25,586,960</u></u>
Liabilities & Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable	200,848	161,732
Deferred Dues & Fees	1,598,788	1,506,039
Deferred Programs	213,134	198,745
Current Liabilities	<u>2,012,770</u>	<u>1,866,516</u>
Liabilities	<u>2,012,770</u>	<u>1,866,516</u>
Net Assets		
Unrestricted Accumulated Net Assets	15,636,906	16,412,263
Temp Restricted - Board Designated for Operations	789,366	789,366
Temp Restricted - Board Designated for Capital Re	5,228,289	3,575,789
Temp Restricted - Board Designated Initiatives	2,069,845	1,897,345
Retained Earnings	1,190,829	1,045,681
Net Assets	<u>24,915,235</u>	<u>23,720,444</u>
Liabilities & Net Assets	<u><u>26,928,005</u></u>	<u><u>25,586,960</u></u>

DRAFT-FOR INTERNAL DISCUSSION PURPOSES ONLY



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.
Statement of Activities
Monthly Report: 9/1/2016 - 9/30/2016
YTD Period: 1/1/2016 - 9/30/2016
FY Budget Period: 1/1/2016 - 12/31/2016

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	Monthly Report			Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Fiscal Year Budget	Remaining FY Budget
	Actual	Budget	Variance					
Revenue								
1 Member Dues	533,951	534,335	(384)	4,802,641	4,809,019	(6,378)	6,412,025	1,605,384
2 Life Care, Transfer, Tenant & Add'l Card Fees	35,949	53,901	(17,952)	441,397	485,105	(43,708)	646,806	205,409
3 Facility Rent	458	1,750	(1,292)	14,864	15,750	(886)	21,000	6,136
4 Programs	6,562	27,590	(21,028)	237,694	248,310	(10,616)	331,080	93,386
5 Instructional	5,095	29,114	(24,019)	297,424	292,030	35,394	349,373	51,949
6 Advertising Income	5,045	550	4,495	21,538	4,950	16,588	6,600	(14,938)
8 Communication	27,322	4,542	22,780	48,726	40,878	7,848	54,504	5,778
9 NMCF/Initial Fees	147,538	135,847	11,691	1,538,233	1,222,620	315,613	1,630,160	91,927
12 Interest Income	16,073	11,405	4,668	177,730	102,643	75,087	136,857	(40,873)
13 Other Income	(85,998)	50	(86,048)	3,716	450	3,266	600	(3,116)
Revenue	691,995	799,084	(107,089)	7,583,963	7,191,755	392,208	9,589,005	2,005,042
Expenses								
17 Wages, Benefits, Payroll Expenses	321,794	317,672	(4,122)	3,025,202	2,859,051	(166,151)	3,812,068	786,866
18 Commercial Insurance	15,035	16,667	1,632	141,215	150,003	8,788	200,004	58,789
19 Conferences & Training	1,817	2,777	960	14,254	24,993	10,739	33,324	19,070
20 Recreation Contracts	10,863	55,257	44,394	523,270	497,315	(25,955)	663,086	139,816
21 Supplies	18,955	31,137	12,182	189,620	280,234	90,614	373,645	184,025
22 Advertising	(100)	0	100	13,490	0	(13,490)	0	(13,490)
23 Bank & Credit Card Fees	1,765	895	(870)	48,973	8,055	(40,918)	10,740	(38,233)
24 Professional Fees	23,072	12,384	(10,688)	119,629	111,453	(8,176)	148,604	28,975
25 Postage	1,023	3,770	2,747	15,227	33,934	18,707	45,245	30,018
26 Printing	53	4,532	4,479	28,609	40,785	12,176	54,380	25,771
27 Utilities	62,491	90,340	27,849	643,683	813,060	169,377	1,084,080	440,397
28 Communications	7,867	7,867	2,129	61,190	70,803	9,613	94,404	33,214
29 Taxes	0	500	500	0	4,500	4,500	6,000	6,000
30 Furniture & Equipment	30,065	31,406	1,341	108,479	282,651	174,172	376,868	268,389
31 Vehicles	6,390	4,867	(1,523)	45,605	43,803	(1,802)	58,404	12,799
32 Information Technology	1,307	4,229	2,922	24,017	38,063	14,046	50,750	26,733
33 Facility Maintenance	32,492	17,794	(14,698)	207,152	160,142	(47,010)	213,522	6,370
34 Major Projects-Repair & Maintenance	33,826	33,360	(466)	176,954	300,239	123,285	400,318	223,364
35 Fees & Assessments	571	2,770	2,199	4,426	24,930	20,504	33,240	28,814
36 Dues & Subscriptions	1,166	594	(572)	8,343	5,344	(2,999)	7,125	(1,218)
37 Food & Catering	1,843	4,396	2,553	22,925	39,562	16,637	52,750	29,825
38 Travel & Entertainment	2,488	1,708	(780)	6,863	15,375	8,512	20,500	13,637
39 Other Operating Expense	1,126	2,235	1,109	(10,258)	20,111	30,369	26,815	37,073
40 Provision for Bad Debt	(1,601)	2,917	4,518	20,527	26,253	5,726	35,004	14,477
41 Depreciation	105,961	110,950	4,989	953,739	998,550	44,811	1,331,400	377,661
Expenses	678,140	761,024	82,884	6,393,134	6,849,209	456,075	9,132,276	2,739,142
Excess or (Deficiency) of Revenue Over Expenses	13,855	38,060	(24,205)	1,190,829	342,546	848,283	456,729	(734,100)



Green Valley Recreation, Inc.
 Variance Report
 Monthly Report: 9/1/2016-9/30/2016

Row	Revenue	Year-to-Date	Budget	Variance	% Variance	
2	Transfer Fees	275,700	229,875	45,825	16.62%	Xfer fees charged on all transactions
	Guest Card Fees	26,515	87,973	(61,458)	-231.79%	Guest cards usually purchased in Nov-Dec
	Additional Card Holder	9,416	36,000	(26,584)	-282.33%	Add'l cardholder cards uausally purchased in Nov-Dec
5	Instructional Revenue	297,424	262,030	35,394	12%	Classes & Tours Revenue over budget
6	Advertising Income	21,538	4,950	16,588	77%	New Advertising Program
9	New Member Capital Fees	1,499,201	1,181,292	317,909	21%	NMCF over budget due to more home sales
12	Interest Income	177,730	102,643	75,087	42%	Higher earnings on investments
13	Other Income	19,655	400	19,255	98%	Dues Payment Plan Fees
	Expense	Actual	Budget	Variance	% Variance	
17	Wages, Benefits, Payroll Expenses	3,025,202	2,859,051	(166,151)	-5%	3 Payperoids in July, WC audit adjustment
19	Conferences & Training	14,254	24,993	10,739	75%	Trainings scheduled for later in 2016
20	Recreation Contracts	523,270	497,315	(25,955)	-5%	Contract deposits for new season
21	Supplies	189,620	280,234	90,614	48%	Computer Supplies under budget
23	Bank & Credit Card Fees	48,973	8,055	(40,918)	-84%	Credit cards fees-no offset fee, more cc used
27	Utilities	643,683	722,720	79,037	12%	Gas utility under budget-ABN
30	Furniture & Equipment	108,479	282,651	174,172	161%	Equip maint & new furniture under budget
34	Major Projects	176,954	300,239	123,285	70%	Unbudgeted uniform expense
39	Other Operating Expense	(10,258)	20,111	30,369	-296%	Signage, rentals returns