



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.  
Statement of Financial Position  
As of Date: 7/31/2016

**DRAFT**

	Current Year	Prior Year
<b>Assets</b>		
Current Assets		
Cash/Cash Equivalent	1,308,386	9,385,451
Accounts Receivable	237,369	223,343
Prepaid Expenses	187,324	224,860
Edward Jones Investments	9,772,941	0
Current Assets	11,506,020	9,833,654
Fixed Assets		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	14,955,115	14,636,471
Less: Accum. Depreciation	(16,443,954)	(15,681,992)
Fixed Assets	16,104,946	16,548,264
Other Assets		
Other Assets	0	0
<b>Assets</b>	27,610,966	26,381,918
<b>Liabilities &amp; Net Assets</b>		
Liabilities		
Current Liabilities		
Accounts Payable	140,021	221,257
Deferred Dues & Fees	2,664,647	2,510,065
Deferred Programs	84,404	77,180
Current Liabilities	2,889,072	2,808,502
Liabilities	2,889,072	2,808,502
Net Assets		
Unrestricted Accumulated Net Assets	15,786,906	16,504,763
Temp Restricted - Board Designated for Operations	789,366	789,366
Temp Restricted - Board Designated for Capital Re	5,078,289	3,475,789
Temp Restricted - Board Designated Initiatives	2,069,845	1,904,845
Retained Earnings	997,488	898,653
Net Assets	24,721,894	23,573,416
<b>Liabilities &amp; Net Assets</b>	27,610,966	26,381,918

DRAFT-FOR INTERNAL DISCUSSION PURPOSES ONLY



**As of July 31, 2016**

<b>Capital Replacement Reserve Fund-Temporarily Restricted</b>			
Reserve Funding 2016 January-July			
Abrego North Pool		Beg. Bal.	4,602,501
Canoa Ranch Pool Decking			525,000
Canoa Hills Pool Heaters			( 378,600 )
			( 36,000 )
			( 25,000 )
		Ending Balance	4,687,901
<b>Initiatives &amp; Innovation Reserve Fund-Temporarily Restricted</b>			
Abrego North Pool-New L Shaped portion		Beg. Bal.	2,069,845
			( 86,000 )
		Ending Balance	1,983,845
<b>Operating Reserve Fund-Temporarily Restricted</b>			
Human Resources Policies		Beg. Bal.	789,366
			( 15,000 )
		Ending Balance	774,366
		<b>Reserve Fund Totals</b>	<b><u><u>7,446,112</u></u></b>



GREEN VALLEY RECREATION, INC.

**Green Valley Recreation, Inc.**  
**Statement of Activities**  
**Monthly Report: 7/1/2016 - 7/31/2016**  
**YTD Period: 1/1/2016 - 7/31/2016**  
**FY Budget Period: 1/1/2016 - 12/31/2016**

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	Monthly Report			Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Fiscal Year Budget	Remaining FY Budget
	Actual	Budget	Variance					
<b>Revenue</b>								
1 Member Dues	533,142	534,335	(1,193)	3,733,157	3,740,348	(5,191)	6,412,025	2,676,868
2 Life Care, Transfer, Tenant & Add'l Card Fees	34,415	53,901	(19,486)	370,154	377,304	(7,150)	646,806	276,652
3 Facility Rent	135	1,750	(1,615)	11,559	12,250	(691)	21,000	9,441
4 Programs	(6,029)	27,590	(33,619)	223,721	193,130	30,591	331,080	107,359
5 Instructional	5,148	29,114	(23,966)	286,665	203,801	82,864	349,373	62,708
6 Advertising Income	6,252	550	5,702	15,707	3,850	11,857	6,600	(9,107)
8 Communication	6,651	4,542	2,109	21,404	31,794	(10,390)	54,504	33,100
9 NMCF/Initial Fees	155,200	135,847	19,353	1,245,453	950,927	294,526	1,630,160	384,707
12 Interest Income	7,795	11,405	(3,610)	116,689	79,833	36,856	136,857	20,168
13 Other Income	(3)	50	(53)	19,606	350	19,256	600	(19,006)
<b>Revenue</b>	<b>742,706</b>	<b>799,084</b>	<b>(56,378)</b>	<b>6,046,115</b>	<b>5,593,587</b>	<b>452,528</b>	<b>9,589,005</b>	<b>3,542,890</b>
<b>Expenses</b>								
17 Wages, Benefits, Payroll Expenses	302,052	317,672	15,620	2,399,378	2,223,706	(175,672)	3,812,068	1,412,690
18 Commercial Insurance	14,913	16,667	1,754	108,467	116,669	8,202	200,004	91,537
19 Conferences & Training	3,920	2,777	(1,143)	9,306	19,439	10,133	33,324	24,018
20 Recreation Contracts	23,696	55,257	31,561	501,674	386,800	(114,874)	663,086	161,412
21 Supplies	10,300	31,137	20,837	139,424	217,960	78,536	373,645	234,221
22 Advertising	0	0	0	13,590	0	(13,590)	0	(13,590)
23 Bank & Credit Card Fees	(861)	895	1,756	45,981	6,265	(39,716)	10,740	(35,241)
24 Professional Fees	23,374	12,384	(10,990)	90,990	86,686	(4,304)	148,604	57,614
25 Postage	1,023	3,770	2,747	14,176	26,393	12,217	45,245	31,069
26 Printing	488	4,532	4,044	26,870	31,722	4,852	54,380	27,510
27 Utilities	61,305	90,340	29,035	518,344	632,380	114,036	1,084,080	565,736
28 Communications	5,969	7,867	1,898	47,545	55,069	7,524	94,404	46,859
29 Taxes	0	500	500	0	3,500	3,500	6,000	6,000
30 Furniture & Equipment	9,383	31,406	22,023	56,333	219,840	163,507	376,868	320,535
31 Vehicles	4,978	4,867	(111)	34,521	34,069	(452)	58,404	23,883
32 Information Technology	552	4,229	3,677	22,116	29,604	7,488	50,750	28,634
33 Facility Maintenance	9,086	17,794	8,708	134,640	124,555	(10,085)	213,522	78,882
34 Major Projects Repair & Maintenance	6,662	33,360	26,698	101,402	233,519	132,117	400,318	298,916
35 Fees & Assessments	10	2,770	2,760	2,497	19,390	16,893	33,240	30,743
36 Dues & Subscriptions	26	584	568	6,977	4,156	(2,821)	7,125	148
37 Food & Catering	590	4,396	3,806	18,891	30,771	11,880	52,750	33,859
38 Travel & Entertainment	61	1,708	1,647	3,970	11,958	7,988	20,500	16,530
39 Other Operating Expense	88	2,235	2,167	(9,705)	15,642	25,347	26,815	36,520
40 Provision for Bad Debt	10,438	2,917	(7,521)	19,982	20,419	437	35,004	15,022
41 Depreciation	105,485	110,950	5,465	741,258	776,650	35,392	1,331,400	590,142
<b>Expenses</b>	<b>593,518</b>	<b>761,024</b>	<b>167,506</b>	<b>5,048,627</b>	<b>5,327,162</b>	<b>278,535</b>	<b>9,132,276</b>	<b>4,083,649</b>
<b>Excess or (Deficiency) of Revenue Over Expenses</b>	<b>149,188</b>	<b>38,060</b>	<b>111,128</b>	<b>997,488</b>	<b>266,425</b>	<b>731,063</b>	<b>456,729</b>	<b>(540,759)</b>

DRAFT-FOR INTERNAL DISCUSSION PURPOSES ONLY



**Green Valley Recreation, Inc.**  
 Variance Report  
 Monthly Report: 7/1/2016-7/31/2016

Row	Revenue	Year-to-Date	Budget	Variance	% Variance	
4	Programs	223,721	193,130	30,591	13.67%	Add'l programs added. Seasonality Accounting adjustment Tours
5	Instructional Revenue	286,665	203,801	82,864	29%	Classes & Tours Revenue over budget
9	New Member Capital Fees	1,245,453	950,927	294,526	24%	NMCF over budget due to more home sales
12	Interest Income	116,689	79,833	36,856	32%	Higher earnings on investments
13	Other Income	19,606	350	19,256	98%	Dues Payment Plan Fees
	<b>Expense</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>% Variance</b>	
17	Wages, Benefits, Payroll Expenses	2,399,378	2,223,706	(175,672)	-7%	3 Payperiods in July, WC audit adjustment
19	Conferences & Training	9,306	19,439	10,133	109%	Trainings scheduled for later in 2016
20	Recreation Contracts	501,674	386,800	(114,874)	-23%	Rec contracts over budget matches revenue
21	Supplies	139,424	217,960	78,536	56%	Computer Supplies under budget
23	Bank & Credit Card Fees	45,981	6,265	(39,716)	-86%	Credit cards fees-no offset fee, more cc used
27	Utilities	518,344	632,380	114,036	22%	Gas utility under budget-ABN
30	Furniture & Equipment	56,333	219,840	163,507	290%	Equip maint & new furniture under budget
34	Major Projects	101,402	233,519	132,117	130%	Unbudgeted uniform expense
39	Other Operating Expense	(10,627)	11,173	21,800	-205%	Adjustment to dues payment plan fees