



Green Valley Recreation, Inc.
 Statement of Financial Position
 As of Date: 1/31/2016
DRAFT

| | Current Year | Prior Year |
|---|--------------|--------------|
| Assets | | |
| Current Assets | | |
| Cash/Cash Equivalent | 1,729,145 | 542,098 |
| Accounts Receivable | 656,917 | 455,000 |
| Prepaid Expenses | 214,022 | 118,055 |
| Edward Jones Investments | 11,362,124 | 10,780,480 |
| Current Assets | 13,962,208 | 11,895,633 |
| Fixed Assets | | |
| Contributed Assets | 17,593,785 | 17,593,785 |
| Purchased Assets | 14,859,093 | 14,486,386 |
| Less: Accum. Depreciation | (16,284,719) | (15,152,752) |
| Fixed Assets | 16,168,159 | 16,927,419 |
| Other Assets | | |
| Other Assets | 0 | 0 |
| Assets | 30,130,367 | 28,823,052 |
| Liabilities & Net Assets | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | 142,590 | 226,044 |
| Deferred Dues & Fees | 5,862,223 | 5,522,143 |
| Deferred Programs | 262,717 | 221,287 |
| Current Liabilities | 6,267,530 | 5,969,474 |
| Liabilities | 6,267,530 | 5,969,474 |
| Net Assets | | |
| Unrestricted Accumulated Net Assets | 16,187,263 | 18,624,763 |
| Temp Restricted - Board Designated for Operations | 789,366 | 539,366 |
| Temp Restricted - Board Designated for Capital Re | 4,677,501 | 2,002,001 |
| Temp Restricted - Board Designated Initiatives | 2,069,845 | 1,508,633 |
| Retained Earnings | 138,862 | 178,815 |
| Net Assets | 23,862,837 | 22,853,578 |
| Liabilities & Net Assets | 30,130,367 | 28,823,052 |

DRAFT-FOR INTERNAL DISCUSSION PURPOSES ONLY



As of January 31, 2016

Capital Replacement Reserve Fund-Temporarily Restricted

| | | |
|---|-----------------------|----------------|
| Reserve Funding 2016 January | 3520 | 3,140,789 |
| Reserve Funding 2015 | | 75,000 |
| * Abrego North Pool Leak Investigation | | 600,000 |
| Settlement with Lovitt & Touche and Travelers | | (15,000) |
| *** Replace Leak Investigation Funds | | 75,000 |
| *** Remainder of excess revenue over expenses | | 15,000 |
| | Ending Balance | 786,712 |

4,677,501

Initiatives & Innovation Reserve Fund-Temporarily Restricted

| | | |
|--|-----------------------|----------------|
| * Start-up Loan to GVR Foundation | 3500 | 2,069,845 |
| * Construction of Pickleball Courts at East Center | | (15,000) |
| ** Boundary Expansion Referendum | | (150,000) |
| *** Replace all 2015 draws | | (7,500) |
| | Ending Balance | 172,500 |

2,069,845

Operating Reserve Fund-Temporarily Restricted

| | | |
|--|-----------------------|----------|
| | 3515 | 789,366 |
| | Ending Balance | 0 |

789,366

Reserve Fund Totals

7,536,712

* Approved by Board of Directors on March 17, 2015

*** Approved by Board of Directors on January 19, 2016



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.
Statement of Activities
Monthly Report: 1/1/2016 - 1/31/2016
YTD Period: 1/1/2016 - 1/31/2016
FY Budget Period: 1/1/2016 - 12/31/2016

DRAFT

| | Monthly Report Actual | Monthly Report Budget | Monthly Report Variance | Year-to-Date Actual | Year-to-Date Budget | Year-to-Date Variance | Fiscal Year Budget | Remaining FY Budget |
|--|--------------------------|--------------------------|----------------------------|------------------------|------------------------|--------------------------|-----------------------|------------------------|
| Revenue | | | | | | | | |
| 1 Member Dues | 532,929 | 534,335 | (1,406) | 532,929 | 534,335 | (1,406) | 6,412,025 | 5,879,096 |
| 2 Life Care, Transfer, Tenant & Add'l Card Fee | 91,151 | 53,901 | 37,250 | 91,151 | 53,901 | 37,250 | 646,806 | 555,665 |
| 3 Facility Rent | 2,828 | 1,750 | 1,078 | 2,828 | 1,750 | 1,078 | 21,000 | 18,172 |
| 4 Programs | 51,489 | 23,899 | 23,899 | 51,489 | 27,590 | 23,899 | 331,080 | 279,591 |
| 5 Instructional | 98,583 | 29,114 | 69,469 | 98,583 | 29,114 | 69,469 | 349,373 | 250,790 |
| 6 Advertising Income | 0 | 550 | (550) | 0 | 550 | (550) | 6,600 | 6,600 |
| 7 Senior Games | 3,150 | 0 | 3,150 | 3,150 | 0 | 3,150 | 0 | (3,150) |
| 8 Communication | 0 | 4,542 | (4,542) | 0 | 4,542 | (4,542) | 54,504 | 54,504 |
| 9 NMCF/Initial Fees | 106,648 | 135,847 | (29,199) | 106,648 | 135,847 | (29,199) | 1,630,160 | 1,523,512 |
| 12 Interest Income | 30,712 | 11,405 | 19,307 | 30,712 | 11,405 | 19,307 | 136,857 | 106,145 |
| 13 Other Income | 13,173 | 50 | 13,123 | 13,173 | 50 | 13,123 | 600 | (12,573) |
| Revenue | 930,663 | 799,084 | 131,579 | 930,663 | 799,084 | 131,579 | 9,589,005 | 8,658,342 |
| Expenses | | | | | | | | |
| 17 Wages, Benefits, Payroll Expenses | 340,908 | 317,672 | (23,236) | 340,908 | 317,672 | (23,236) | 3,812,068 | 3,471,160 |
| 18 Commercial Insurance | 16,281 | 16,667 | 386 | 16,281 | 16,667 | 386 | 200,004 | 183,723 |
| 19 Conferences & Training | 0 | 2,777 | 2,777 | 0 | 2,777 | 2,777 | 33,324 | 33,324 |
| 20 Recreation Contracts | 93,132 | 55,257 | (37,875) | 93,132 | 55,257 | (37,875) | 663,086 | 569,954 |
| 21 Supplies | 22,634 | 31,137 | 8,503 | 22,634 | 31,137 | 8,503 | 373,645 | 351,011 |
| 22 Advertising | 315 | 0 | (315) | 315 | 0 | (315) | 0 | (315) |
| 23 Bank & Credit Card Fees | 24,095 | 895 | (23,200) | 24,095 | 895 | (23,200) | 10,740 | (13,355) |
| 24 Professional Fees | 3,467 | 12,384 | 8,917 | 3,467 | 12,384 | 8,917 | 148,604 | 145,137 |
| 25 Postage | 849 | 3,770 | 2,921 | 849 | 3,770 | 2,921 | 45,245 | 44,396 |
| 26 Printing | 1,970 | 4,532 | 2,562 | 1,970 | 4,532 | 2,562 | 54,380 | 52,410 |
| 27 Utilities | 88,204 | 90,340 | 2,136 | 88,204 | 90,340 | 2,136 | 1,084,080 | 995,876 |
| 28 Communications | 6,764 | 7,867 | 1,103 | 6,764 | 7,867 | 1,103 | 94,404 | 87,640 |
| 29 Taxes | 0 | 500 | 500 | 0 | 500 | 500 | 6,000 | 6,000 |
| 30 Furniture & Equipment | 1,979 | 31,406 | 29,427 | 1,979 | 31,406 | 29,427 | 376,868 | 374,889 |
| 31 Vehicles | 3,292 | 4,867 | 1,575 | 3,292 | 4,867 | 1,575 | 58,404 | 55,112 |
| 32 Information Technology | 2,270 | 4,229 | 1,959 | 2,270 | 4,229 | 1,959 | 50,750 | 48,480 |
| 33 Facility Maintenance | 24,334 | 17,794 | (6,540) | 24,334 | 17,794 | (6,540) | 213,522 | 189,188 |
| 34 Major Projects-Repair & Maintenance | 38,988 | 33,360 | (5,628) | 38,988 | 33,360 | (5,628) | 400,318 | 361,330 |
| 35 Fees & Assessments | 561 | 2,770 | 2,209 | 561 | 2,770 | 2,209 | 33,240 | 32,679 |
| 36 Dues & Subscriptions | 1,325 | 594 | (731) | 1,325 | 594 | (731) | 7,125 | 5,800 |
| 37 Food & Catering | 2,630 | 4,396 | 1,766 | 2,630 | 4,396 | 1,766 | 52,750 | 50,120 |
| 38 Travel & Entertainment | 2,351 | 1,708 | (643) | 2,351 | 1,708 | (643) | 20,500 | 18,149 |
| 39 Other Operating Expense | (849) | 2,235 | 3,084 | (849) | 2,235 | 3,084 | 26,815 | 27,664 |
| 40 Provision for Bad Debt | 8,804 | 2,917 | (5,887) | 8,804 | 2,917 | (5,887) | 35,004 | 26,200 |
| 41 Depreciation | 107,497 | 110,950 | 3,453 | 107,497 | 110,950 | 3,453 | 1,331,400 | 1,223,903 |
| Expenses | 791,801 | 761,024 | (30,777) | 791,801 | 761,024 | (30,777) | 9,132,276 | 8,340,475 |
| Excess or (Deficiency) of Revenue Over Expenses | 138,862 | 38,060 | 100,802 | 138,862 | 38,060 | 100,802 | 456,729 | 317,867 |