



Green Valley Recreation, Inc.
Statement of Financial Position
As of Date: 9/30/2015

	Current Year	Prior Year
Assets		
Current Assets		
Cash/Cash Equivalent	8,759,445	7,097,122
Accounts Receivable	215,186	184,950
Prepaid Expenses	191,663	128,037
Current Assets	9,166,294	7,410,109
Fixed Assets		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	14,658,122	14,373,459
Less: Accum. Depreciation	(15,853,462)	(14,736,924)
Fixed Assets	16,398,445	17,230,320
Other Assets		
Other Assets	0	0
Assets	25,564,739	24,640,429
Liabilities & Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable	133,508	323,971
Deferred Dues & Fees	1,506,039	1,466,179
Deferred Programs	191,537	157,688
Current Liabilities	1,831,084	1,947,838
Liabilities	1,831,084	1,947,838
Net Assets		
Unrestricted Accumulated Net Assets	16,412,263	17,863,555
Temp Restricted - Board Designated for Operations	789,366	1,500,000
Temp Restricted - Board Designated for Capital Re	3,575,789	2,000,000
Temp Restricted - Board Designated Initiatives	1,897,345	500,000
Retained Earnings	1,058,891	829,036
Net Assets	23,733,654	22,692,591
Liabilities & Net Assets	25,564,738	24,640,429



GREEN VALLEY RECREATION, INC.

As of September 30, 2015

Capital Replacement Reserve Fund-Temporarily Restricted

Reserve Funding @ \$50,000 per month-Jan-Sept 2015

* Abrego North Pool Leak Investigation

Ending Balance	3520	3,140,789
		450,000
		(15,000)
		3,575,789

Initiatives & Innovation Reserve Fund-Temporarily Restricted

* Start-up Loan to GVR Foundation

* Construction of Pickleball Courts at East Center

** Boundary Expansion Referendum

Ending Balance	3500	2,069,845
		(15,000)
		(150,000)
		(7,500)
		1,897,345

Operating Reserve Fund-Temporarily Restricted

Ending Balance	3515	789,366
		0
		789,366

Reserve Fund Totals

6,262,500

* Approved by Board of Directors on March 17, 2015



Green Valley Recreation, Inc.
Statement of Activities
Monthly Report: 9/1/2015 - 9/30/2015
YTD Period: 1/1/2015 - 9/30/2015
FY Budget Period: 1/1/2015 - 12/31/2015

GREEN VALLEY RECREATION, INC.

	Monthly Report Actual	Monthly Report Budget	Monthly Report Variance	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Fiscal Year Budget	Remaining FY Budget
Revenue								
1 Member Dues	503,347	501,202	2,145	4,530,511	4,510,818	19,693	6,014,424	1,483,913
2 Life Care, Transfer, Tenant & Add'l Card Fee	11,320	18,782	(7,462)	254,478	169,039	85,439	225,385	(29,093)
3 Facility Rent	908	1,625	(717)	10,360	14,625	(4,265)	19,500	9,140
4 Programs	478	26,241	(25,763)	238,514	236,171	2,343	314,895	76,381
5 Instructional	7,984	28,683	(18,699)	285,150	240,150	45,000	320,200	35,050
6 Advertising Income	0	550	(550)	307	4,950	(4,643)	6,600	6,293
7 Senior Games	0	2,000	(2,000)	31,970	18,000	13,970	24,000	(7,970)
8 Communication	1,323	2,500	(1,177)	21,167	22,500	(1,333)	30,000	8,833
9 Capital Revenue	137,760	122,875	14,885	1,363,824	1,105,875	257,949	1,474,500	110,676
12 Interest Income	2,380	6,375	(3,995)	61,049	57,375	3,674	76,500	15,451
13 Other Income	965	175	790	15,357	1,575	13,782	2,100	(13,257)
Revenue	666,465	709,009	(42,543)	6,812,667	6,381,078	431,609	8,508,104	1,695,417
Expenses								
17 Wages, Benefits, Payroll Expenses	277,065	335,591	58,526	2,897,372	3,025,116	327,744	4,031,889	1,334,517
18 Commercial Insurance	15,891	16,000	309	144,262	144,000	(262)	192,000	47,738
19 Conferences & Training	2,408	2,622	214	13,572	23,600	10,028	31,466	17,894
20 Recreation Contracts	7,053	48,822	41,769	388,238	439,395	51,157	585,860	197,622
21 Supplies	12,403	29,819	17,416	181,100	268,372	87,272	357,830	176,730
22 Advertising	0	0	0	260	0	(260)	0	(260)
23 Bank & Credit Card Fees	1,451	2,583	1,132	12,268	23,247	10,979	30,996	18,728
24 Professional Fees	15,014	12,792	(2,222)	69,000	115,131	46,131	153,508	84,508
25 Postage	2,498	2,312	(186)	29,640	20,805	(8,835)	27,740	(1,900)
26 Printing	0	4,015	4,015	29,512	36,135	6,623	48,180	18,668
27 Utilities	61,261	85,381	24,120	666,128	768,425	102,297	1,024,566	358,438
28 Communications	8,035	9,413	1,378	65,990	84,720	18,730	112,960	46,970
29 Taxes	0	626	626	5,212	5,630	418	7,506	2,294
30 Furniture & Equipment	3,734	10,333	6,599	73,245	92,994	19,749	123,992	50,747
31 Vehicles	3,308	4,867	1,559	30,758	43,800	13,042	58,400	27,642
32 Information Technology	1,153	4,008	2,855	42,682	36,075	(6,587)	48,100	5,438
33 Facility Maintenance	9,771	26,383	16,612	126,286	237,450	111,164	316,600	190,314
34 Major Projects-Repair & Maintenance	35,279	20,360	(14,919)	143,509	183,238	39,729	244,317	100,808
35 Fees & Assessments	474	2,329	1,855	5,592	20,862	15,370	27,950	22,358
36 Dues & Subscriptions	310	494	184	6,725	4,447	(2,278)	5,929	(796)
37 Food & Catering	980	3,325	2,345	23,943	29,925	5,982	39,900	15,957
38 Travel & Entertainment	3,519	1,517	(2,002)	6,979	13,650	6,671	18,200	11,221
39 Other Operating Expense	1,719	3,324	1,605	6,881	29,920	23,039	39,893	33,012
40 Provision for Bad Debt	1,400	2,500	1,100	32,149	22,500	(9,649)	30,000	(2,149)
41 Depreciation	105,500	110,667	5,167	952,511	996,003	43,492	1,328,004	375,493
Expenses	570,026	740,082	170,056	5,753,794	6,665,540	911,746	8,885,786	3,131,992
Excess or (Deficiency) of Revenue Over Expenses	96,439	(31,074)	127,513	1,058,893	(284,462)	1,343,355	(377,682)	(1,436,575)