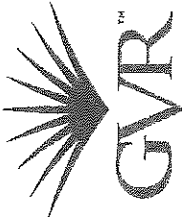




GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.  
Statement of Financial Position  
As of Date: 8/31/2015

	Current Year	Prior Year
<b>Assets</b>		
<b>Current Assets</b>		
Cash/Cash Equivalent	8,991,869	7,363,338
Accounts Receivable	229,860	194,149
Prepaid Expenses	206,382	131,526
<b>Current Assets</b>	<u>9,428,110</u>	<u>7,689,013</u>
<b>Fixed Assets</b>		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	14,655,896	14,318,429
Less: Accum. Depreciation	(15,748,687)	(14,631,393)
<b>Fixed Assets</b>	<u>16,500,993</u>	<u>17,280,821</u>
<b>Other Assets</b>		
Other Assets	<u>0</u>	<u>0</u>
<b>Assets</b>	<u><u>25,929,103</u></u>	<u><u>24,969,834</u></u>
<b>Liabilities &amp; Net Assets</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	172,101	267,606
Deferred Dues & Fees	2,008,052	1,954,905
Deferred Programs	105,708	99,917
<b>Current Liabilities</b>	<u>2,285,861</u>	<u>2,322,428</u>
<b>Liabilities</b>	<u>2,285,861</u>	<u>2,322,428</u>
<b>Net Assets</b>		
Unrestricted Accumulated Net Assets	16,462,262	17,863,555
Temp Restricted - Board Designated for Operations	789,366	1,500,000
Temp Restricted - Board Designated for Capital Re	3,525,789	2,000,000
Temp Restricted - Board Designated Initiatives	1,897,345	500,000
Retained Earnings	968,479	783,851
<b>Net Assets</b>	<u>23,643,241</u>	<u>22,647,406</u>
<b>Liabilities &amp; Net Assets</b>	<u><u>25,929,103</u></u>	<u><u>24,969,834</u></u>



GREEN VALLEY RECREATION, INC.

**As of August 31, 2015**

**Capital Replacement Reserve Fund-Temporarily Restricted**

Reserve Funding @ \$50,000 per month-Jan-Aug 2015

\* Abrego North Pool Leak Investigation

Ending Balance	3520	3,140,789	3,525,789
		400,000	
		(15,000)	

**Initiatives & Innovation Reserve Fund-Temporarily Restricted**

\* Start-up Loan to GVR Foundation

\* Construction of Pickleball Courts at East Center

\*\* Boundary Expansion Referendum

Ending Balance	3500	2,069,845	1,897,345
		(15,000)	
		(150,000)	
		(7,500)	

**Operating Reserve Fund-Temporarily Restricted**

Ending Balance	3515	789,366	789,366
		0	

**Reserve Fund Totals**

**6,212,500**

\* Approved by Board of Directors on March 17, 2015



GREEN VALLEY RECREATION, INC.

**Green Valley Recreation, Inc.**  
**Statement of Activities**  
**Monthly Report: 8/1/2015 - 8/31/2015**  
**YTD Period: 1/1/2015 - 8/31/2015**  
**FY Budget Period: 1/1/2015 - 12/31/2015**

	Monthly Report Actual	Monthly Report Budget	Monthly Report Variance	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Fiscal Year Budget	Remaining FY Budget
<b>Revenue</b>								
1 Member Dues	503,687	501,202	2,485	4,027,164	4,009,616	17,548	6,014,424	1,987,260
2 Life Care, Transfer, Tenant & Adffl Card Fee	8,775	18,782	(10,007)	243,156	550,257	92,901	225,385	(17,779)
3 Facility Rent	200	1,625	(1,425)	9,452	13,000	(3,548)	19,500	10,048
4 Programs	7,195	26,241	(19,046)	238,036	209,930	28,106	314,895	78,889
5 Instructional	4,270	26,683	(22,413)	277,166	213,467	63,699	320,200	43,034
6 Advertising Income	0	550	(550)	307	4,400	(4,093)	6,600	6,293
7 Senior Games	0	2,000	(2,000)	31,970	16,000	15,970	24,000	(7,970)
8 Communication	3,595	2,500	1,095	20,645	20,000	645	30,000	9,355
9 Capital Revenue	110,208	122,875	(12,667)	1,226,064	993,000	243,064	1,474,500	248,436
12 Interest Income	2,140	6,375	(4,235)	58,689	31,000	7,689	76,500	17,831
13 Other Income	380	175	205	14,392	1,400	12,992	2,100	(12,292)
<b>Revenue</b>	<b>640,440</b>	<b>709,009</b>	<b>(68,569)</b>	<b>6,147,023</b>	<b>5,672,070</b>	<b>474,953</b>	<b>8,508,104</b>	<b>2,367,081</b>
<b>Expenses</b>								
17 Wages, Benefits, Payroll Expenses	243,699	335,591	91,892	2,420,161	2,689,526	269,365	4,031,889	1,611,728
18 Commercial Insurance	15,691	16,000	309	128,572	128,000	(572)	192,000	63,428
19 Conferences & Training	3,399	2,622	(777)	11,165	20,977	9,812	31,466	20,301
20 Recreation Contracts	10,554	48,822	38,268	381,083	330,573	9,488	585,860	204,775
21 Supplies	20,475	29,819	9,344	168,330	238,553	70,223	357,830	189,500
22 Advertising	0	0	0	260	0	(260)	0	(260)
23 Bank & Credit Card Fees	1,303	2,583	1,280	10,818	20,664	9,846	30,996	20,178
24 Professional Fees	6,506	12,792	6,286	52,644	102,339	49,695	153,508	100,864
25 Postage	2,191	2,312	121	27,142	18,493	(8,649)	27,740	598
26 Printing	6,727	4,015	(2,712)	29,512	32,120	2,608	48,180	18,668
27 Utilities	62,412	65,381	22,969	654,968	683,044	78,176	1,024,566	419,698
28 Communications	7,386	9,413	2,027	57,956	75,307	17,351	112,960	55,004
29 Taxes	0	626	626	5,212	5,004	(208)	7,506	2,294
30 Furniture & Equipment	6,532	10,333	3,801	69,025	82,661	13,636	123,992	54,967
31 Vehicles	4,952	4,887	(65)	27,451	38,933	11,482	58,400	30,949
32 Information Technology	(346)	4,008	4,354	41,509	32,067	(9,442)	48,100	6,591
33 Facility Maintenance	21,334	26,383	5,049	119,347	211,067	91,720	316,600	203,253
34 Major Projects-Repair & Maintenance	24,481	20,360	(4,121)	108,229	162,878	54,649	244,317	136,088
35 Fees & Assessments	10	2,329	2,319	5,116	16,633	13,515	27,950	22,832
36 Dues & Subscriptions	730	494	(236)	6,415	3,953	(2,462)	5,929	(486)
37 Food & Catering	3,279	3,325	46	23,345	26,600	3,255	39,900	16,555
38 Travel & Entertainment	1,896	1,517	(179)	3,459	12,133	8,674	18,200	14,741
39 Other Operating Expense	81	3,324	3,233	6,031	26,595	20,564	39,893	33,862
40 Provision for Bad Debt	3,838	2,500	(1,338)	29,881	20,000	(9,881)	30,000	119
41 Depreciation	105,500	110,687	5,187	847,011	885,336	38,325	1,328,004	480,993
<b>Expenses</b>	<b>552,440</b>	<b>740,082</b>	<b>187,642</b>	<b>5,178,546</b>	<b>5,925,456</b>	<b>746,910</b>	<b>8,885,786</b>	<b>3,707,240</b>
<b>Excess or (Deficiency) of Revenue Over Expenses</b>	<b>88,000</b>	<b>(91,074)</b>	<b>119,074</b>	<b>968,477</b>	<b>(253,386)</b>	<b>1,221,863</b>	<b>(377,682)</b>	<b>(1,346,159)</b>



**Green Valley Recreation, Inc.**

Variance Report

Monthly Report: 8/1/2015-8/31/2015

GREEN VALLEY RECREATION, INC.

Row	Revenue	Year-to-Date	Budget	Variance	% Variance	
2	Life Care, Transfer, Tenant & Add'l Card Fee	243,158	150,257	92,901	38.21%	Guest Card fees \$54,783 Budget is \$43,667. Tenant fees \$119,844 Budget is \$51,000.
4	Programs	238,036	209,930	28,106	12%	Concerts \$164,479 Budget is \$154,333. Special Events \$17,553 Budget is \$10,267. Movies \$5,420 Budget is \$1,333. Tours \$47,654 Budget is \$39,933.
5	Instructional Revenue	277,166	213,467	63,699	23%	Classes \$277,166 Budget is \$213,467.
9	Capital Revenue	1,193,920	936,000	257,920	22%	NMCF \$1,193,920 Budget is \$936,000
	<b>Expense</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>% Variance</b>	
17	Wages, Benefits, Payroll Expenses	2,420,161	2,689,526	269,365	11%	Wages and health insurance below budget.
19	Conferences & Training	11,165	20,977	9,812	88%	Training expense is below budget.
21	Supplies	168,330	238,553	70,223	42%	Computer Operating Supplies below budget.
24	Professional Fees	52,644	102,339	49,695	94%	Legal fees and PR fees less than budget.
27	Utilities	604,868	683,044	78,176	13%	Gas utilities lower than budgeted for all pools.
28	Communications	57,956	75,307	17,351	30%	Wireless expense less than budget.
30	Furniture & Equipment	69,025	82,661	13,636	20%	Furniture expense less than budget.
31	Vehicles	27,451	38,933	11,482	42%	Vehicle fuel, repair and maint. less than budget.
32	Facility Maintenance	113,347	211,067	97,720	86%	Fewer projects due to FAWG.
34	Major Projects-Repair & Maintenance	108,229	162,878	54,649	50%	Fewer projects due to FAWG.
35	Fees & Assessments	5,118	18,633	13,515	264%	Fees & Assessments lower than budget.
39	Other Operating Expenses	6,031	26,595	20,564	341%	Xfer donations to GVR Foundation.