



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.
 Statement of Financial Position
 As of Date: 7/31/2015

	Current Year	Prior Year
Assets		
Current Assets		
Cash/Cash Equivalent	9,340,570	7,678,434
Accounts Receivable	246,626	216,016
Prepaid Expenses	224,752	131,264
Current Assets	9,811,948	8,025,714
Fixed Assets		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	14,613,097	14,257,290
Less: Accum. Depreciation	(15,675,626)	(14,525,861)
Fixed Assets	16,531,256	17,325,214
Other Assets		
Other Assets	0	0
Assets	26,343,204	25,350,928
Liabilities & Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable	194,945	295,438
Deferred Dues & Fees	2,510,065	2,443,632
Deferred Programs	69,973	53,473
Current Liabilities	2,774,983	2,792,543
Liabilities	2,774,983	2,792,543
Net Assets		
Unrestricted Accumulated Net Assets	16,504,763	19,372,188
Temp Restricted - Board Designated for Operation	789,366	539,366
Temp Restricted - Board Designated for Capital Re	3,475,789	1,952,001
Temp Restricted - Board Designated Initiatives	1,904,845	0
Retained Earnings	893,458	694,831
Net Assets	23,568,221	22,558,386
Liabilities & Net Assets	26,343,204	25,350,929



As of July 31, 2015

Capital Replacement Reserve Fund-Temporarily Restricted	3520	3,140,789	
Reserve Funding @ \$50,000 per month-Jan-July 2015		350,000	
* Abrego North Pool Leak Investigation		(15,000)	
	Ending Balance		3,475,789
Initiatives & Innovation Reserve Fund-Temporarily Restricted	3500	2,069,845	
* Start-up Loan to GVR Foundation		(15,000)	
* Construction of Pickleball Courts at East Center		(150,000)	
** Boundary Expansion Referendum		(7,500)	
	Ending Balance		1,897,345
Operating Reserve Fund-Temporarily Restricted	3515	789,366	
		0	
	Ending Balance		789,366
	Reserve Fund Totals		<u>6,162,500</u>

* Approved by Board of Directors on March 17, 2015



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.
Statement of Activities
Monthly Report: 7/1/2015 - 7/31/2015
YTD Period: 1/1/2015 - 7/31/2015
FY Budget Period: 1/1/2015 - 12/31/2015

		Monthly Report Actual	Monthly Report Budget	Monthly Report Variance	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Fiscal Year Budget	Remaining FY Budget
Revenue									
1	Member Dues	503,589	501,202	2,387	3,523,477	3,508,414	15,063	6,014,424	2,490,947
2	Life Care, Transfer, Tenant & Add'l Card Fee	8,940	18,782	(9,842)	234,383	131,475	102,908	225,385	(8,998)
3	Facility Rent	(70)	1,625	(1,695)	9,252	11,375	(2,123)	19,500	10,248
4	Programs	50	26,241	(26,191)	230,851	183,689	47,162	314,895	84,044
5	Instructional	5,154	26,683	(21,529)	272,896	186,783	86,113	320,200	47,304
6	Advertising Income	300	550	(250)	307	3,850	(3,543)	6,600	6,293
7	Senior Games	0	2,000	(2,000)	31,970	14,000	17,970	24,000	(7,970)
8	Communication	0	2,500	(2,500)	17,049	17,500	(451)	30,000	12,951
9	Capital Revenue	126,280	122,875	3,405	1,115,856	860,125	255,731	1,474,500	358,644
12	Interest Income	6,125	6,375	(250)	56,529	44,625	11,904	76,500	19,971
13	Other Income	371	175	196	14,012	1,225	12,787	2,100	(11,912)
Revenue		650,739	709,009	(58,270)	5,506,582	4,963,061	543,521	8,508,104	3,001,522
Expenses									
17	Wages, Benefits, Payroll Expenses	419,284	335,591	(83,693)	2,176,258	2,353,935	177,677	4,031,889	1,855,631
18	Commercial Insurance	15,681	16,000	319	112,881	112,000	(881)	192,000	79,119
19	Conferences & Training	2,061	2,622	561	7,726	18,355	10,629	31,466	23,740
20	Recreation Contracts	9,751	48,822	39,071	369,752	341,752	(28,000)	585,860	216,108
21	Supplies	16,290	29,819	13,529	146,626	208,734	62,108	357,830	211,204
22	Advertising	0	0	0	260	0	(260)	0	(260)
23	Bank & Credit Card Fees	553	2,583	2,030	8,898	18,081	9,183	30,996	22,098
24	Professional Fees	9,822	12,792	2,970	45,596	89,546	43,950	153,508	107,912
25	Postage	9,984	2,312	(7,672)	24,950	16,182	(8,768)	27,740	2,790
26	Printing	4,215	4,015	(200)	22,785	28,105	5,320	48,180	25,395
27	Utilities	63,978	85,381	21,403	542,455	597,664	55,209	1,024,566	482,111
28	Communications	5,697	9,413	3,716	49,301	65,893	16,592	112,960	63,659
29	Taxes	0	626	626	5,212	4,379	(833)	7,506	2,294
30	Furniture & Equipment	5,222	10,333	5,111	62,368	72,328	9,960	123,992	61,624
31	Vehicles	5,526	4,867	(659)	22,499	34,067	11,568	58,400	35,901
32	Information Technology	8,636	4,008	(4,628)	42,723	28,058	(14,665)	48,100	5,377
33	Facility Maintenance	20,708	26,383	5,675	88,807	184,683	95,876	316,600	227,793
34	Major Projects-Repair & Maintenance	3,070	20,360	17,290	79,011	142,519	63,508	244,317	165,306
35	Fees & Assessments	34	2,329	2,295	5,108	16,304	11,196	27,950	22,842
36	Dues & Subscriptions	0	494	494	5,685	3,459	(2,226)	5,929	244
37	Food & Catering	673	3,325	2,652	19,836	23,275	3,439	39,900	20,064
38	Travel & Entertainment	0	1,517	1,517	1,763	10,617	8,854	18,200	16,437
39	Other Operating Expense	146	3,324	3,178	5,072	23,271	18,199	39,893	34,821
40	Provision for Bad Debt	1,944	2,500	556	26,043	17,500	(8,543)	30,000	3,957
41	Depreciation	105,500	110,667	5,167	741,512	774,669	33,157	1,328,004	586,492
Expenses		708,775	740,082	31,307	4,613,127	5,185,376	572,249	8,885,786	4,272,659
Excess or (Deficiency) of Revenue Over Expenses		(58,036)	(31,074)	(26,962)	893,455	(222,315)	1,115,770	(377,682)	(1,271,137)