



Green Valley Recreation, Inc.

1070 Calle de las Casitas – PO Box 586 – Green Valley, Arizona – 85622-0586
 (520) 625-3440 Fax (520) 625-2352 www.gvrec.org

Green Valley Recreation, Inc.
 Statement of Financial Position
 As of Date: 6/30/2015

	Current Year	Prior Year
Assets		
Current Assets		
Cash/Cash Equivalent	9,770,871	8,245,930
Accounts Receivable	279,222	248,537
Prepaid Expenses	117,160	85,705
Current Assets	10,167,253	8,580,172
Fixed Assets		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	14,576,715	14,168,113
Less: Accum. Depreciation	(15,556,690)	(14,420,330)
Fixed Assets	16,613,810	17,341,568
Other Assets		
Other Assets	0	0
Assets	26,781,063	25,921,740
Liabilities & Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable	90,293	391,954
Deferred Dues & Fees	3,012,078	2,932,358
Deferred Programs	32,748	16,806
Current Liabilities	3,135,119	3,341,118
Liabilities	3,135,119	3,341,118
Net Assets		
Unrestricted Accumulated Net Assets	16,554,763	19,372,188
Temp Restricted - Board Designated for Operation	789,366	539,366
Temp Restricted - Board Designated for Capital R	3,425,789	1,952,001
Temp Restricted - Board Designated Initiatives	1,904,845	0
Retained Earnings	971,181	717,067
Net Assets	23,645,944	22,580,622
Liabilities & Net Assets	26,781,063	25,921,740



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RESERVE REPORT

As of June 30, 2015

Capital Replacement Reserve Fund-Temporarily Restricted

Reserve Funding @ \$50,000 per month-Jan-June 2015

* Abrego North Pool Leak Investigation

3520	3,140,789	
	300,000	
	(15,000)	
Ending Balance		3,425,789

Initiatives & Innovation Reserve Fund-Temporarily Restricted

* Start-up Loan to GVR Foundation

* Construction of Pickleball Courts at East Center

3500	2,069,845	
	(15,000)	
	(150,000)	
Ending Balance		1,904,845

Operating Reserve Fund-Temporarily Restricted

3515	789,366	
	0	
Ending Balance		789,366

Reserve Fund Totals

6,120,000

* Approved by Board of Directors on March 17, 2015



Green Valley Recreation, Inc.
Statement of Activities
Monthly Report: 6/1/2015 - 6/30/2015
YTD Period: 1/1/2015 - 6/30/2015
FY Budget Period: 1/1/2015 - 12/31/2015

	Monthly Report			Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Fiscal Year Budget	Remaining FY Budget
	Actual	Budget	Variance					
Revenue								
1 Member Dues	502,786	501,202	1,584	3,019,888	3,007,212	12,676	6,014,424	2,994,536
2 Life Care, Transfer, Tenant & Add'l Card Fees	11,118	18,782	(7,664)	225,443	112,692	112,751	225,385	(58)
3 Facility Rent	370	1,625	(1,255)	9,322	9,750	(428)	19,500	10,178
4 Programs	10,456	26,241	(15,785)	230,801	157,447	73,354	314,895	84,094
5 Instructional	5,412	26,883	(21,271)	267,742	160,100	107,642	320,200	52,458
6 Advertising Income	0	550	(550)	7	3,300	(3,293)	6,600	6,593
7 Senior Games	0	2,000	(2,000)	31,970	12,000	19,970	24,000	(7,970)
8 Communication	2,459	2,500	(41)	17,049	15,000	2,049	30,000	12,951
9 Capital Revenue	158,424	122,875	35,549	989,576	737,250	252,326	1,474,500	484,924
12 Interest Income	11,033	6,375	4,658	48,046	38,250	9,796	76,500	28,454
13 Other Income	(57)	175	(232)	13,635	1,050	12,585	2,100	(11,535)
Revenue	702,001	709,009	(7,009)	4,853,479	4,254,051	599,428	8,508,104	3,654,625
Expenses								
17 Wages, Benefits, Payroll Expenses	164,555	335,591	171,036	1,757,674	2,018,344	260,670	4,031,889	2,274,215
18 Commercial Insurance	15,994	16,000	6	97,201	96,000	(1,201)	192,000	94,799
19 Conferences & Training	745	2,622	1,877	5,664	15,733	10,069	31,466	25,802
20 Recreation Contracts	11,942	48,822	36,880	360,182	292,930	(67,252)	555,860	225,678
21 Supplies	12,357	29,819	17,462	127,677	178,915	51,238	357,830	230,153
22 Advertising	202	0	(202)	260	0	(260)	0	(260)
23 Bank & Credit Card Fees	727	2,583	1,856	8,345	15,498	7,153	30,996	22,651
24 Professional Fees	4,123	12,792	8,669	36,415	76,754	40,339	153,508	117,093
25 Postage	4,821	2,312	(2,509)	14,967	13,870	(1,097)	27,740	12,773
26 Printing	0	4,015	4,015	10,233	24,090	13,857	48,180	37,947
27 Utilities	75,040	85,381	10,341	474,298	512,283	37,985	1,024,566	550,268
28 Communications	6,644	9,413	2,769	42,217	56,480	14,263	112,960	70,743
29 Taxes	0	626	626	5,212	3,753	(1,459)	7,506	2,294
30 Furniture & Equipment	13,901	10,333	(3,568)	53,347	61,996	8,649	123,992	70,645
31 Vehicles	4,928	4,867	(61)	16,973	29,200	12,227	58,400	41,427
32 Information Technology	1,312	4,008	2,696	30,541	24,050	(6,491)	48,100	17,559
33 Facility Maintenance	6,684	26,383	19,699	69,471	158,300	88,829	316,600	247,129
34 Major Projects-Repair & Maintenance	17,354	20,350	3,006	71,430	122,159	50,729	244,317	172,887
35 Fees & Assessments	0	2,329	2,329	5,074	13,975	8,901	27,950	22,876
36 Dues & Subscriptions	486	494	8	5,685	2,964	(2,721)	5,929	244
37 Food & Catering	864	3,325	2,461	17,207	19,950	2,743	39,900	22,693
38 Travel & Entertainment	0	1,517	1,517	1,763	9,100	7,337	18,200	16,437
39 Other Operating Expense	13	3,324	3,311	4,926	19,946	15,020	39,893	34,967
40 Provision for Bad Debt	7,965	2,500	(5,465)	24,098	15,000	(9,098)	30,000	5,902
41 Depreciation	104,991	110,667	5,676	636,012	664,002	27,990	1,328,004	691,992
Expenses	455,678	740,082	284,404	3,876,872	4,445,292	568,420	8,885,786	5,008,914
Excess or (Deficiency) of Revenue Over Expenses	246,323	(31,074)	277,397	976,607	(191,241)	1,167,848	(377,682)	(1,354,289)