

Green Valley Recreation, Inc.
Statement of Financial Position
December 31, 2014
Year-to-Year Comparison

	2014	2013	VARIANCE	% Var
Assets				
Current Assets				
Cash/Cash Equivalent	\$10,153,874	\$7,773,548	\$2,380,325	31%
Accounts Receivable	84,630	85,477	(847)	-1%
Supplies Inventory	(19)	0	(19)	0%
Prepaid Expenses	118,319	110,872	7,447	7%
Total Current Assets	\$10,356,804	\$7,969,897	\$2,386,907	30%
Fixed Assets				
Contributed Assets	\$17,593,785	\$17,593,785	\$0	0%
Purchased Assets	14,477,219	13,820,540	656,678	5%
Less: Accum. Depreciation	(15,079,524)	(13,786,248)	(1,293,276)	9%
Total Fixed Assets	\$16,991,479	\$17,628,077	(\$636,598)	-4%
Total Assets	\$27,348,283	\$25,597,974	\$1,750,309	7%
Liabilities and Net Assets				
Current Liabilities				
Accounts Payable	\$241,948	\$321,672	(\$79,724)	-25%
Deferred Dues & Fees	4,170,955	3,213,218	957,737	30%
Deferred Programs	260,618	199,532	61,086	31%
Total Current Liabilities	\$4,673,521	\$3,734,423	\$939,098	25%
Net Assets				
Unrestricted Accumulated	\$17,863,555	\$19,369,991	(\$1,506,436)	-8%
Temporarily Restricted				
Temporarily Restricted	0	2,500	(2,500)	-100%
TR Operating Reserve	539,366	537,306	2,060	0%
TR Capital Replacements Reserve	1,952,001	1,944,684	7,317	0%
TR Innovations & Initiatives Reserve	1,508,633	0	1,508,633	0%
Current Year Earnings	811,208	9,070	802,138	8844%
Total Net Assets	\$22,674,763	\$21,863,551	\$811,212	4%
Total Liabilities & Net Assets	\$27,348,283	\$25,597,974	\$1,750,309	7%